

ASK A REGULATOR

David Dahl, FCAS, MAAA

Casualty Actuary

Oregon Insurance Division

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Antitrust Notice

- **The Casualty Actuarial Society is committed to adhering strictly to the letter and spirit of the antitrust laws. Seminars conducted under the auspices of the CAS are designed solely to provide a forum for the expression of various points of view on topics described in the programs or agendas for such meetings.**
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Ratemaking Related Legislation

- Personal Vehicle Sharing arrangements (ORS 742.590 – 742.600
 - Liability may be excluded on personal auto policy while vehicle is being shared (ORS 742.595)
- Pay as you drive (ORS 317.122)
 - Premium tax credit available for qualified plans (must be at least 70% time based or mile based)
 - Only one plan filed that bills as miles are driven, others use mileage history to estimate future policy periods
 - Sunsets January 1, 2018

Non Traditional Rating Plans

- Usage based insurance (telematics)
 - can include other driving variables such as time of day or driving habit data
- Privacy concerns raised in outside publications (e.g. Big Brother Takes the Wheel, by David Sirota, Salon Magazine, August 16, 2012)

Non Traditional Rating Plans (cont'd)

- Refinement to traditional variables
 - Use of demographic rating factors to refine territorial relativities (e.g. business types to determine traffic density)
 - Use of geographic variables to refine territorial relativities (e.g. weather data for property rating)
 - These filings are often considered confidential