

R-1: “Ask a Regulator”

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NJ focused on bringing new carriers to market

- 8 of 9 largest PPA writers now writing
- 8 of 10 largest HO writers now writing
- Several new HO writers specializing in coastal policies
- Relatively small residual markets for PPA, HO, Workers Comp

2003 Legislative PPA reforms

- More PPA Underwriting flexibility
- More PPA Filing flexibility
- Less restrictive withdrawal process
- PPA Excess Profits review incorporates longer-term view

Red Tape Commission

- Revision/repeal of various regulations and reporting requirements
- Excess profits streamlined
- HO premium comparison and PPA class reports eliminated
- Fewer “desk drawer” rules

PPA PIP reform

- Regulations currently pending - 5 main components:
 - Expanded fee schedule
 - Arbitration reform
 - Enhanced civil fraud prosecutions
 - Pain management protocols
 - Streamlined paperless processing

Changes at the Top

- New Acting Commissioner Ken Kobylowski
- New Acting Insurance Director Peter Hartt