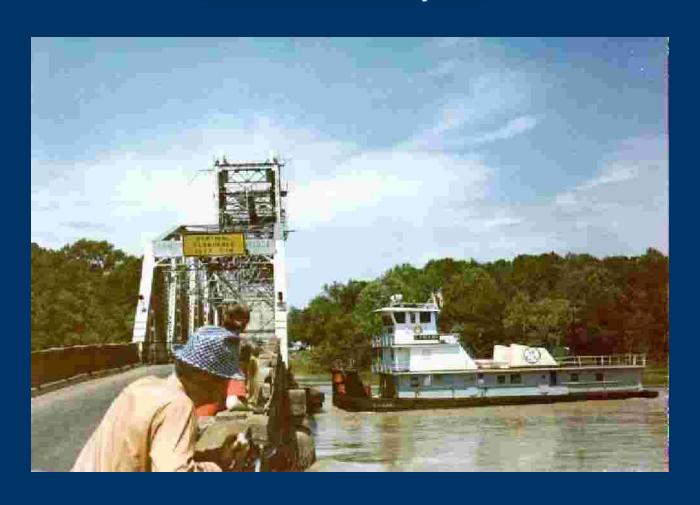
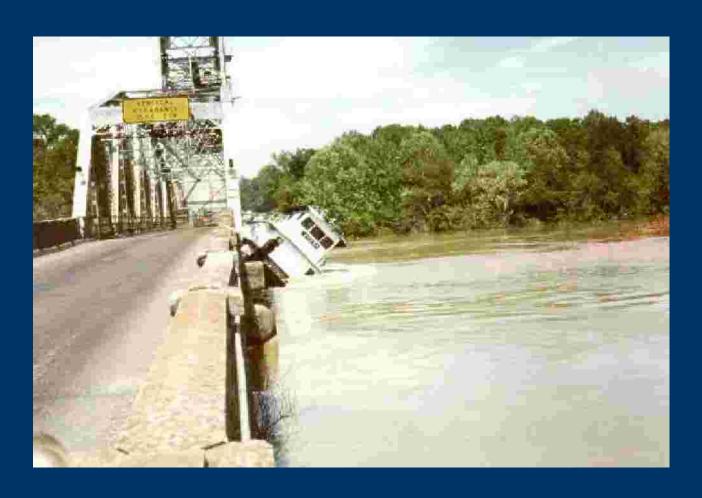
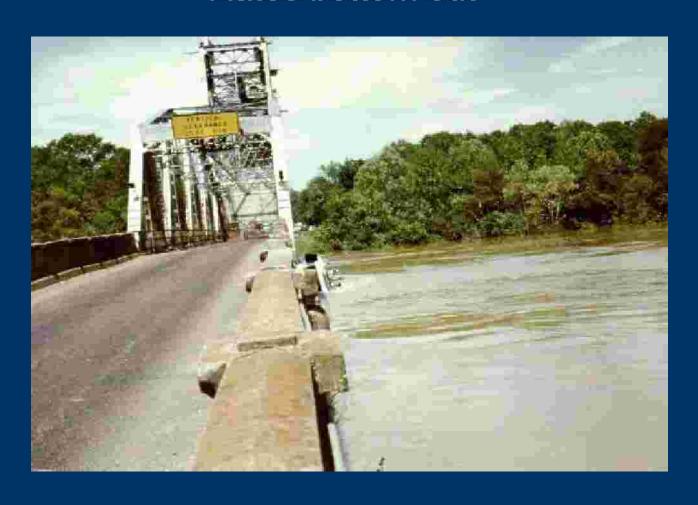
Rates are buoyant



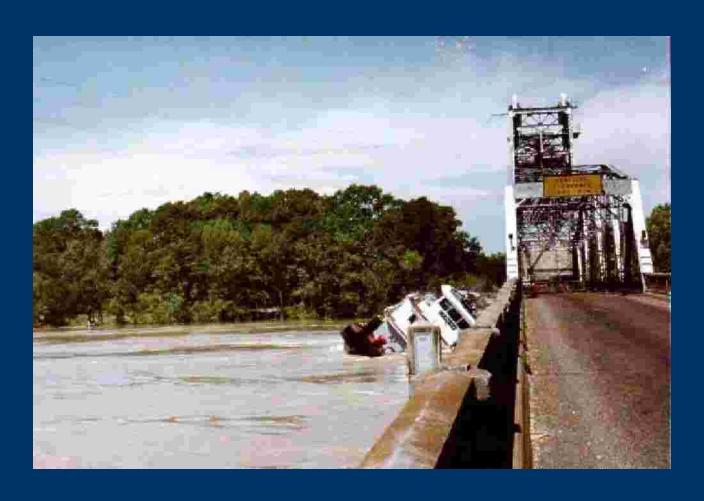
The Market becomes softer



Rates bottom out



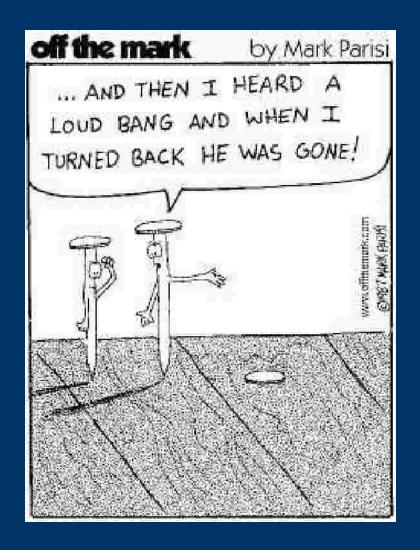
The Market hardens



Rates are buoyant once more



SECURITY



EVEN THE EXPERTS CAN GET IT WRONG

- You've carefully thought out all the angles.
- You've done it a thousand times.
- It comes naturally to you.
- You know what you're doing, its what you've been trained to do your whole life.
- Nothing could possibly go wrong, right?

THINK AGAIN

