



# Actuarial Trivia Challenge

Do you know your:  
Qualification Standards ?  
Code of Conduct ?  
ASOPs ?



CAS Annual Meeting  
November 2020



# MEET YOUR PRESENTERS

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- The views expressed by the panelists are their own and may not necessarily reflect those of their respective employers.



## Professionalism Standards for Actuaries

- Code of Conduct
  - SOA, CAS, and AAA all have identical codes of conduct
- Qualifications Standards (U.S.)
  - Promulgated by the American Academy of Actuaries
- Actuarial Standards of Practice
  - 56\* ASOP's covering all practice areas
  - Promulgated by the Actuarial Standards Board (ASB)





## Code of Conduct

- Identical for SOA, CAS, and AAA
- Applies to CAS members no matter where they are practicing
- Most actuaries disciplined by the ABCD are found to be in violation of the Code of Conduct
- May be the most important document to know as an Actuary.






## Qualifications Standards

- Set forth requirements to make a “Statement of Actuarial Opinion”
  - Which includes almost all Actuarial work, not just signed NAIC documents.
- Applicable to all credentialed actuaries working on U.S. projects
- Very specific in requirements for basic education, continuing education, and experience





## Actuarial Standards of Practice (ASOP's)

- Set forth by the Actuarial Standards Board
- Specific instructions based on type of actuarial work
- Actuaries are required to follow them, with some exceptions



# Kahoot!

## Instructions:

- On your phone or tablet, go to

**kahoot.it**

- Enter the game pin
- Enter your nickname





# Kahoot!

## Instructions:

- You will be given a question with four possible answers
- Answer with the BEST response (just like actuarial exams)
- Maximum points is 1000 per question, reduced as time passes
- Answering multiple questions in a row will add up to 500 bonus points per question



# Kahoot!

- Each game is **25** questions
- We will explain the correct answer
- Eternal Glory for the winner

