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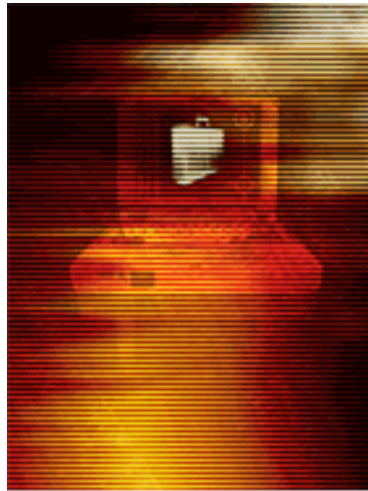
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## ***Update: Cyberterrorism***

# **Guy Carpenter Plays Key Role In White House Release of "National Plan To Secure Cyberspace"**

Even as the Internet has brought explosive growth and opportunity into our businesses and homes, it has also brought enormous risk to individuals, companies and to our government. For several years Guy Carpenter has been at the forefront of an initiative to

identify and mitigate these emerging "cyber risks," and develop cutting-edge products to address them. In response to these efforts, Guy Carpenter has been asked to join the White House in the development and release of President Bush's "National Plan to Secure Cyberspace." This landmark document is designed to increase awareness of the need to create a more secure Internet environment.

As with all Guy Carpenter endeavors, collaboration was key. In late spring of 2002, Guy Carpenter chaired a meeting of senior representatives of the insurance and reinsurance industries and White House officials. Richard Clarke, the President's "cyber czar" hosted the meeting. In attendance were:

- Undersecretary of Commerce Ken Juster
- Critical Infrastructure Assurance Office (CIAO) Director John Tritak
- Senior representatives of Marsh, AIG, Chubb, Zurich/F&D, Aon, American Re, Converium Re, General Re, Odyssey Re and others.

Representing Guy Carpenter were:

- Vice Chairman Dee Megna
- Managing Director Harrison Oellrich
- Senior Vice President Sandy Hauserman

Harry Oellrich chaired the meeting, and along with Hauserman, presented background data to the group. Harry and Hauserman are no strangers to the risks involved in moving from a material to a digital world, as members of the firm's Professional Liability Initiative and Specialty Practice, and as coordinators of the firm's worldwide cyber liability initiatives.

The session was successful, resulting in a commitment from our insurance industry sector to participate in a working group of The President's Critical Infrastructure Protection Board. This group agreed to collaborate and move several projects forward.

The most urgent of these projects was to contribute to the long-awaited "National Plan to Secure Cyberspace." With input from AIG and Chubb, Guy Carpenter compiled and edited the insurance/reinsurance component of the "Plan." This six-page document, which can be found at [www.pcis.org](http://www.pcis.org), highlights several action steps to be taken by the sector and/or government to better defend America's cyberspace.

This document was incorporated into the overall "National Plan to Secure Cyberspace," which was released by the White House earlier this year. This comprehensive report identifies the threat to cyberspace and puts forth a case for action. The report, published in full at [www.ciao.gov](http://www.ciao.gov), outlines the myriad areas in our lives that are controlled by networks and considers many factors, including:

- Cyber "crimes" are on the rise
- The nation's economy depends on a secure cyberspace
- Digital disasters are common
- Shoring up vulnerabilities will lessen impact
- Future cyber attacks could far outpace past incidents in severity
- The extent of cyberspace in the private sector and how everyone must work together to secure it.

To that end, the President's report outlines strategies, making recommendations, agendas and discussions for those at every level of Internet use:

- Home users and small businesses
- Large enterprises
- The federal government
- State and local governments, as well as law enforcement
- Higher education
- Private sector
- Global networks.

The report goes on to advise that individuals, businesses, and the government need to take a risk management approach to cyber security. This includes analyzing vulnerabilities and taking corrective actions.

"As a leader in the creation and implementation of innovative solutions

for our clients' risk management needs, Guy Carpenter is honored to be playing a key role in the collaboration between the White House and the insurance/reinsurance sector to strengthen the nation's infrastructure," said Dee Megna. "We applaud the government for reaching out to industry, and pledge our continued support throughout this process."