# Casualty Actuarial Society Update

Leading the Way in P&C Insurance

Barry Franklin, FCAS October 10, 2025



## Introducing the CAS

World's *only* actuarial organization focused exclusively on property/casualty credentialing, education, and research

100+ year track record in educating property/casualty actuaries, leading to ACAS and FCAS credentials

11,000+ members worldwide, and growing

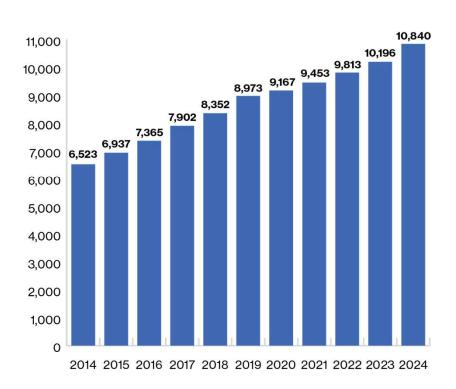
Over 100 continuing education opportunities spanning over 350 hours offered annually



## **CAS Membership at a Glance**

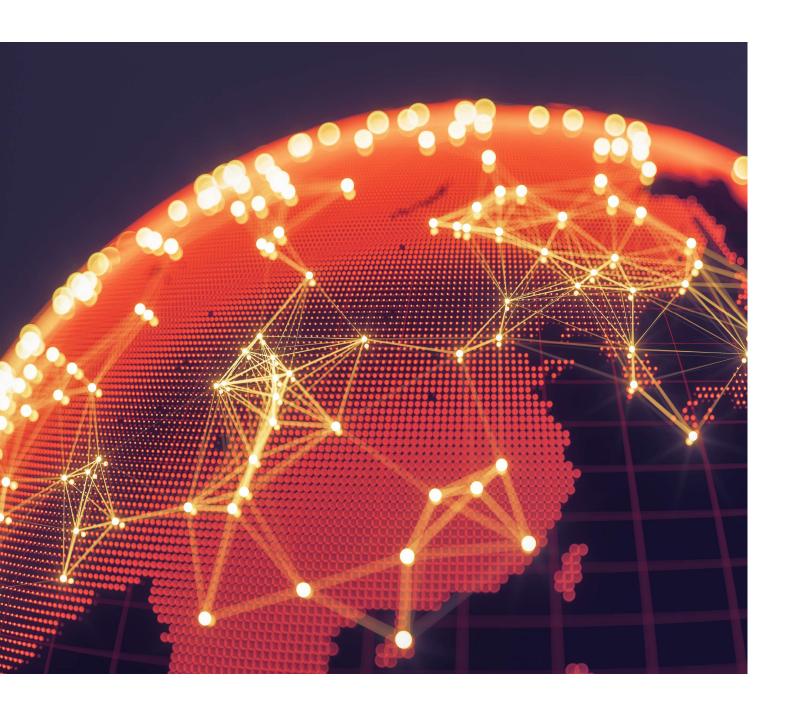
### **2024 Geographic Membership Distribution**

# CAS Membership Growth (Now over 11,000 members!)



Country	2024
USA	8,713
Canada	1391
China	172
Bermuda	104
Hong Kong	66
Singapore	65
United Kingdom	55
Malaysia	54
Switzerland	39
Taiwan	26
Germany	23
All Others	132
TOTAL	10,840





### A Global Society of General Insurance Actuaries

- 11,000+ Members are located in 50 countries
- 3,000+ active candidates in 53 countries
- 17% of active candidates are located outside of North America
- Active member of the International Actuarial Association

## **Affiliate Membership**

CAS Affiliate Membership is available to qualified actuaries working in the general insurance field but who do not meet the qualifications to become an Associate or Fellow of the CAS.



#### Benefits include:

- Digital subscriptions to Actuarial Review, Variance, and the CAS Weekly Bulletin
- Access to member rates for CAS meetings and webinars
- Networking opportunities
- Opportunities to volunteer with CAS working groups and task forces
- And more!

# **Basic Education**





Actuarial candidates must pass a series of exams to become credentialed property and casualty actuaries and CAS members. The requirements outlined here will help guide you to the highly coveted Associate (ACAS) and Fellow (FCAS) designations.

Start

Validation by Educational Experience (VEE)\*

Exam 1 Probability\* Exam 2
Financial
Mathematics\*

CAS Data & Insurance Series Courses (CAS DISCs)

CAS DISC DA Introduction to Data Analytics CAS DISC RM
Risk Management
and Insurance
Operations

CAS DISC IA
Insurance
Accounting,
Coverage Analysis,
Insurance Law, and

Insurance Regulation



Modern Actuarial Statistics-I Modern Actuarial Statistics-II

Course on Professionalism Exam 5
Basic Ratemaking
and Estimating Claim
Liabilities

Exam 6
Regulation and
Financial Reporting



Exam 7
Advanced Estimation of Claims Liabilities

Exam 8
Advanced Ratemaking

Exam 9
Financial Risk and Rate of Return

\*The CAS will grant waivers for candidates who pass examinations offered by other organizations that cover our CAS learning objectives.

For more information, visit casact.org/credential-requirements.



## **Exam 6-International**

### Premiered in Fall 2021



- What? Expand knowledge of international markets and provide practical information on various regulatory systems.
  - IFRS 17, Solvency II, Takaful (Islamic) regulation, regulations used in China
- Why? To afford international candidates the opportunity to take an exam that more closely aligned with their day-to-day work.
- When? Available every November exam sitting
- How? Constructed response, 4.5 hour exam, given at Pearson Professional Centers globally

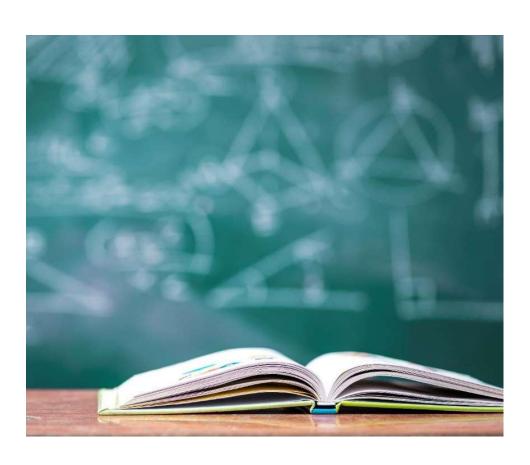
### Building Skills for the Future |

# Property and Casualty Predictive Analytics (PCPA) Requirement

- What is it?
  - New Requirement for ACAS Designation
    - Beta test held November-December 2023
    - Became available beginning June 2024 (not required)
    - Required for ACAS starting January 2026
  - Assesses both essential skills and streamlined practical application
  - Property & Casualty focused test on predictive analytics
- How is it implemented?
  - There is both an Exam Component and a Project Component
  - Partners: Pearson VUE (Exam) and The Institutes (Project)



## International Discounts on Admissions Exams and Class Fees and Study Kits



- The CAS provides exam and DISC discounts of 75% off for candidates in nearly 100 countries!
- No membership fees required for students/candidates.



# **Continuing Education**



# 2025/2026 Calendar of CAS Signature Events



#### 2025

 November 9-12, 2025: CAS Annual Meeting, Austin, TX

Plus: at least 24 webinars annually covering a range of actuarial topics.

#### 2026

- March 16-18, 2026: RPM
   Seminar, Chicago IL
- May 3-6, 2026: CAS Spring Meeting, New York, NY
- May 31-June 2, 2026: Seminar on Reinsurance, Philadelphia, PA
- September 14-16, 2026: Casualty Loss Reserve Seminar and Workshops, Las Vegas, NV
- November 8-11, 2026: CAS Annual Meeting, Honolulu, HI



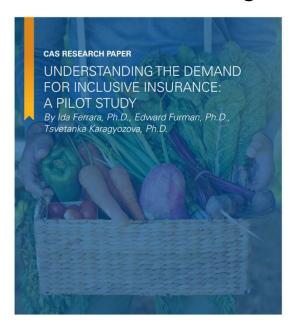
# Research



## Research

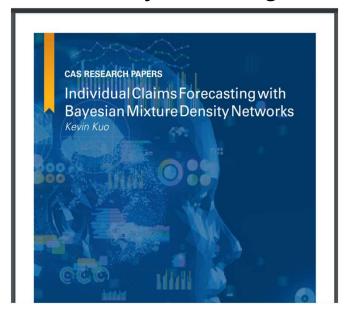
# Casualty Actuarial Society E-Forum

eforum.casact.org





variancejournal.org





## **CAS Research Opportunities**

### Get your work published with the CAS!

The CAS offers many funded research opportunities for professors, graduate students and scholars. They include:

### **Quick Start Research Grants Program**

• Funding opportunities for research that can be completed in a timely manner, usually six weeks or less.

#### RFPs, Calls for Papers and Essays

Regular requests from CAS Research-focused Working Groups



### **Individual Grant Competition**

Jointly sponsored by the CAS and the SOA



# Advancing the Science of Risk Advancing the Science of Risk

Make an impact in casualty actuarial science.

## Submit your research to Variance!

Share your practical solutions to problems P&C actuaries face in the workplace today.

Learn more at variancejournal.org/for-authors



# **University Programs**



# Supporting Future Actuaries

### **University Recognition Program**

Supports and recognizes academic institutions with a demonstrated commitment to preparing future P&C actuaries through their educational offerings.



### Resources For Students

- Scholarships
- Student Central Membership
- Student Summer Programs



- Academic Central Membership
- Classroom Resources
- P&C Research Library

# CAS Student Central Membership Benefits



## International Exam Waivers

The CAS now recognizes some actuarial professional exam credits and education requirements that students earned through university coursework.

### **Equivalencies Across Societies:**

IFOA, ACTUARIES INSTITUTE (AUSTRALIA), AND IAI	ASSA	CAS
CB1	A113	VEE-Accounting and Finance
CB2	A112	VEE-Economics
CS1	A111	Exam 1
CM1	A211	Exam 2
CS1 and CS2	A111 and A212	Exam MAS-I



More info: casact.org/exams-admissions/waiver-policy

# Questions and Discussion



# Thank You! casact.org/global

