



CAMAR Fall 2024 Meeting
 November 14, 2024
 Mandeville Hall, St. Joseph's University, Philadelphia, PA

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8:00 – 8:45 **Check-in**, with Continental Breakfast

8:45 – 9:00 **Business Meeting** Officer's Reports as needed

9:00 – 10:00 **Future of Actuarial**

An overview of the changing skills and core competencies that insurers will need from actuaries to drive value in the next 5-10 years.

Speakers: Eric Pince, FCAS, MAAA, Director, KPMG
 Eric DiCandilo, ACAS, MAAA, Manager, KPMG

10:00 – 11:00 **Economic Capital Models**

This session will focus on the theory and practice of using Economic Capital Models for re/insurance risk & capital management and strategy

Speaker: Tim Aman, FCAS, MAAA, Executive Managing Director, Aon

11:00 – 11:15 Break

11:15 – 12:15 **Economic and Social Inflation – Equally Bad for Insurers?**

Assured Research will examine the impact of economic and social inflation on P/C underwriting and overall results over decades. Assured will argue that actuaries and insurers are adept at neutralizing the adverse impact of economic inflation on U/W results. Social inflation holds greater sway over (liability) loss ratios.

Speaker: William Wilt, FCAS, MAAA, CFA, President, Assured Research LLC

12:15 – 1:00 Lunch

1:00 – 2:00 **You Are the Fulcrum of Self-Regulation!**

The actuarial profession in the United States substantially self-regulates its members' ethical and practice standards in the development and delivery of work products and actuarial opinions. Self-regulation is both a privilege and a burden shared by all credentialed actuaries and must be supported by all members of the profession. The Code of Professional Conduct (Code) is the foundation of this effort and serves as the primary tool for measuring professional responsibility and assuring the public and regulatory authorities that the actuarial profession can be depended upon to act effectively consistent with the public interest. This presentation will utilize the profession's "Web of Professionalism" to explore what it means to be a professional actuary and fulfill the profession's responsibility to the public.

Speaker: Brian Jackson, Esq., Senior Director of Professionalism, American Academy of Actuaries

2:00 – 3:00 **A Prototype ACRI Model and Climate Attribution Science**

This presentation will revisit a prototype Actuaries Climate Risk Index (ACRI) model. This model was first presented in April of this year as part of the CAS' Virtual Climate Risk Seminar (VCRS). This CAMAR reprise will present an ACRI model refining the 2020 Preliminary ACRI. This prototype ACRI will be enhanced with emerging climate attribution science. What is that? Climate attribution science in this model will take a stab at separating changes in disaster costs attributable to climate change risks from other risk drivers.

Speaker: Stephen L. Kolk, ACAS, MAAA, President, Kolkulations

3:00 – 3:15 Break

3:15 – 4:15 **Beyond BS: Handling Claims Handling Changes**

This session will explore the efficacy of using adjusted loss development methods when claims handling changes are present. It will also explore the effects of large claim and small claim shifts during periods of change and how the post pandemic inflationary world has affected development patterns. This session will:

- Describe the challenges in traditional methods when claims handling changes are present.
- List potential strategies for estimating reserves in light of claims handling changes.
- Describe how the changes in economic conditions in the last few years have affected claims handling.

Speakers: Margo P. MacKenzie, FCAS, MAAA, Senior Manager, IAAS, Ernst & Young
Lynne Bloom, FCAS, MAAA, Senior Manager, IAAS, Ernst & Young

4:15 – 6:30 **Reception**