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Exam Content Outline

Canada Regulation and Financial Reporting – Exam 6C

Delivery Format

APPOINTMENT TIME: 4.5 HOURS		
Exam Duration	Scheduled Break	Exam Tutorial, Confidentiality Agreement, End of Exam Survey
4 hours	15 min	15 min

Exam Item Types

Candidates may see the following item types in the CAS examinations. Candidates should become familiar with these item types. Item type samples are available on the Pearson Vue CAS webpage.

Multiple Choice

Multiple answer choices are presented after a problem with only one correct answer.

Multiple Selection

Multiple answer choices are presented after a problem with more than one correct answer.

Point and Click

An image is presented after a problem where the candidate must identify the correct area of the image by clicking on the correct location in the image.

Fill in the Blank

One or more blank sections are presented after the problem or within a statement where the candidate must input the correct response(s).

Matching

Content columns presented after a problem where the candidate must correctly match content from one column to another.

Constructed Response

A blank response area is presented after a problem where candidates must construct and develop their own answer.

Spreadsheet

Spreadsheet-type items are displayed to the candidate in a spreadsheet format and candidates can make use of most spreadsheet functions. Please review the testing guide prior to sitting for your exam to note any differences between the Pearson Vue testing environment and common spreadsheet software (e.g., Excel, Google Sheets).



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Exam Cognitive Level

Each task is tied to a certain type of mental operation or thinking skill, which is called the cognitive level. ACAS and FCAS use four cognitive levels, and every examination item is authored to address both the task and one of the following cognitive levels paired with that task (*sample questions coming soon*).

Remember: 30-40%

Tests the ability of the candidate to recall or remember knowledge or facts.

Understand and Apply: 25-35%

Measures the candidate's ability to understand and apply ideas and concepts to new situations.

Analyze and Evaluate: 25-35%

Requires the candidate analyze information, combine concepts/ideas, and justify a position resulting from that combination.

Create: 0-10%

Requires the candidate to synthesize conclusions by evaluating the validity of ideas and concepts.

Exam Section Details

DOMAINS	DOMAIN WEIGHT
A. Regulation of Insurance and Canadian Insurance Law	20-25%
B. Canadian Government and Industry Insurance Programs	10-15%
C. Canadian Financial Reporting, Solvency, and Professional Responsibility of an Actuary.	60-70%



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A. Regulation of Insurance and Canadian Insurance Law

Candidates will be able to demonstrate an understanding of the role of the insurance business as a supplier of a vital service. They will be able to navigate Canadian insurance legislation, regulations, and judicial decisions that affect insurance regulation and insurance benefits to the extent that they interpret the law and thereby modify regulatory behavior.

TASKS
1. Discuss the current state of insurance regulation in Canada.
2. Discuss the issues, outcomes, rationale and implications of court case decisions for the insurance industry.
3. Discuss trends in tort litigation (e.g., tort reform, class action suits).
Readings <ul style="list-style-type: none">- AAA Credit Scores- Alberta Auto Reform- Alberta TNC- Baer and Rendall- CIA CSOP (Ratemaking, Section 2600)- Davidson- FSCO Coverages- FSCO Private Auto- FSCO Tech Notes- Harris- IBC Code of Conduct- KPMG PACICC- KPMG Regulatory Oversight- Landmark Legal- Marshall- McDonald- Ontario Reg. 664- OSFI Supervisory Framework



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B. Government and Industry Insurance Programs

The candidates are expected to understand and apply the objectives, operations, and effectiveness of the following insurance programs:

- Agricultural Insurance
- Employment insurance
- Flood insurance
- Guaranty funds including the Canadian Property and Casualty Insurance Compensation Corporation (“PACICC”)
- Health care insurance
- Residual personal insurance markets, e.g., auto, property
- Workers compensation insurance

TASKS
1. Describe the origin, purpose, historical significance, and philosophy of specific government and insurance industry programs (e.g., Agricultural programs, FARM, RSP, PRR).
2. Describe the operations and risk transfer process for each government and insurance industry program and interactions with the voluntary private insurance sector.
3. Evaluate the effectiveness of a government and insurance industry program (e.g., solvency, efficiencies, stability, viability and long-term prospects, effects of external factors).
Readings <ul style="list-style-type: none">- Agricultural Programs- Dutil- GOC Flood Risks- Government Insurers Study Note- Morneau Shepell- PACICC



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C. Canadian Financial Reporting and Solvency

Candidates will be able to demonstrate detailed knowledge of the contents, purposes, and recent changes in the Canadian Annual Return, including recent guidelines issued by the Office of the Superintendent of Financial Institutions (OSFI) and the provincial regulatory authorities. Specifically, candidates are expected to understand and utilize the sections of the Canadian Annual Return related to financial statements (such as the balance sheet and income statement), capital statements, insurance, and reinsurance.

Candidates must be able to demonstrate a knowledge of professional responsibilities of the appointed actuary related to the reporting of financial results by property and casualty insurers in Canada. The candidate will understand and be able to apply the various statutory requirements of the appointed actuary under the Insurance Companies Act and the Provincial Insurance Acts related to financial reporting and general corporate governance.

TASKS
1. Describe the elements of the Canadian Annual Return using standards (e.g., financial position, net income, comprehensive income, changes in equity, OSFI annual return, notes to financial statements).
2. Value liabilities in accordance with accepted actuarial practice in Canada (e.g., Insurance Contract Liabilities, Reinsurance contract-held liabilities.).
3. Understand how reinsurance accounting relates to Canadian Annual Return (e.g., risk transfer, effect of different types of reinsurance on the financial statements, commutations).
4. Evaluate the financial health of an insurance entity based on various solvency frameworks (e.g., MCT, Stress Testing, key financial measures used by rating agencies, Rules- based and principles-based solvency regulation - ORSA, FCT, Solvency II).
5. Evaluate the responsibilities of an actuary as defined by standards of practice, regulators, and insurance laws for financial reporting (e.g., Statement of Actuarial Opinion, Contents of Appointed Actuary's Report, Standards of Practice, Educational Notes, Insurance Companies Act, Actuary and Auditor relationship, regulatory requirements).
Readings <ul style="list-style-type: none">- AM Best Catastrophe- AM Best Understanding BCAR- CAS Financial Reporting- CCIR Instructions- CIA Appointed Actuary- CIA CSOP- CIA Discount Rates- CIA Duration- CIA FCT 1- CIA FCT 2- CIA IFRS 1- CIA IFRS 17 - Comparison- CIA IFRS 17 - LRC- CIA IFRS 2



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- CIA Materiality
- CIA PAA
- CIA Reinsurance Treatment
- CIA Runoff
- CIA Subsequent Events
- CIA Valuation
- Feldblum
- Freihaut and Vendetti
- IAA Climate
- IFOA
- MSA Report
- OSFI Annual Return
- OSFI Core Return
- OSFI Corporate Governance
- OSFI Earthquake
- OSFI MCT
- OSFI Memorandum
- OSFI Minimum Capital
- OSFI ORSA
- OSFI Quarterly Return
- OSFI Stress Testing
- OSFI Target Capital



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Complete Text References for Exam 6C

Text references are alphabetized by the citation column.

Citation	Abbreviation	Domains/ Tasks	Source
Alberta Automobile Insurance Advisory Committee for the Minister of Finance of the Government of Alberta, " Report on Fundamental Reform of the Alberta Automobile Insurance Compensation System ," October 2020, pp. 14-42.	Alberta Auto Reform	A1	OP
Alberta Treasury Board and Finance, " Alberta Standard Automobile Insurance Policy Form – Transportation Network S.P.F. No. 9 ," June 28, 2016, pp. 1-4.	Alberta TNC	A1	OP
A.M. Best Company, Inc., <i>A.M. Best Methodology</i> , " Catastrophe Analysis in A.M. Best Ratings ," March 10, 2023.	AM Best Catastrophe	C4	OP
A.M. Best Company, Inc., <i>A.M. Best Methodology</i> , " Understanding BCAR For Canadian Property/Casualty Insurers ," August 2023, pp. 1-9 (up to Section C), pp. 21-29 (B5 Reserve Risk and B6 Premiums Risk), pp. 30-32 (B8 Catastrophe Risk excluding terrorism) only.	AM Best Understanding BCAR	C4	OP
American Academy of Actuaries, " NAIC Public Hearing on Credit-Based Insurance Scores ," April 30, 2009.	AAA Credit Scores	A1	OP
Baer, M.G. and Rendall, J.A., <i>Cases on the Canadian Law of Insurance</i> , Sixth Edition, Carswell, 2000, pp. 67-91, 93-100, 302-304, 518-529, 821-827, and 829-831. Candidates are responsible for the following cases: <i>Glenn v. Scottish Union and National Insurance Company Ltd.</i> (Chapter 1); <i>Fletcher v. MPIC</i> (Chapter 8); and <i>Dillon v. Guardian Insurance</i> (Chapter 11).	Baer and Rendall	A2	SK



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Citation	Abbreviation	Domains/ Tasks	Source										
<p>Canadian Council of Insurance Regulators, Final 2023 IFRS 17 P&C Insurance Return, Instructions and Forms.</p> <p>Candidates will be responsible for detailed instructions for the pages listed in OSFI Core Return, OSFI Annual Return, and OSFI Quarterly Return, and OSFI MCT/BAAT Return</p> <table><tr><th>Section</th><th>Date Modified (as per OSFI website)</th></tr><tr><td>I - Introduction</td><td>2022-05</td></tr><tr><td>III - Definitions</td><td>2022-10</td></tr><tr><td>IV - Detailed Instructions</td><td>2023-07</td></tr><tr><td>V - Jurisdictional Requirements</td><td>2023-07</td></tr></table> <p>NOTE: Please use the instructions for the 2023 Returns that have been archived on the CAS website with permission for educational purposes.</p> <p>Candidates will not be penalized if their answers are based on the final version of the paper.</p>	Section	Date Modified (as per OSFI website)	I - Introduction	2022-05	III - Definitions	2022-10	IV - Detailed Instructions	2023-07	V - Jurisdictional Requirements	2023-07	CCIR Instructions	C1	OP
Section	Date Modified (as per OSFI website)												
I - Introduction	2022-05												
III - Definitions	2022-10												
IV - Detailed Instructions	2023-07												
V - Jurisdictional Requirements	2023-07												
Canadian Institute of Actuaries, " Comparison of IFRS 17 to Current CIA Standards of Practice " June 2022, excluding 3.2, 5.3, 7.2,8.1.2, appendix A, appendix B, and appendix D.	CIA IFRS 17 - Comparison	C1	OP										
Canadian Institute of Actuaries, " Standards of Practice ," 1240, 1400, 1510, 1520, 1600, 1700, 2100, 2200, 2300, 2400, 2500, and 2600, February 2024.	CIA CSOP	A1, C1, C2-C5	OP										
Canadian Institute of Actuaries, " Educational Note: Assessing Eligibility for the Premium Allocation Approach Under IFRS 17 for Property & Casualty and Life & Health Insurance Contracts ," June 2022.	CIA PAA	C1	OP										
Canadian Institute of Actuaries, " Educational Note: IFRS 17 – Actuarial Considerations Related to Liability for Remaining Coverage in P&C Insurance Contracts ," June 2022.	CIA IFRS 17 - LRC	C1	OP										
Candidates are responsible for the Excel illustrations attached to the Educational Note.													
Canadian Institute of Actuaries, " Educational Note: IFRS 17 – Actuarial Considerations Related to Reinsurance Contracts Issued and Held ," September 2022.	CIA IFRS 1	C1	OP										
Canadian Institute of Actuaries, " Revised Educational Note: IFRS 17 Discount Rates and Cash Flow Considerations for Property and Casualty Insurance Contracts ," November 2022	CIA Discount Rates	C1, C5	OP										
Candidates are responsible for the Excel illustrations in the Educational Note.													



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Citation	Abbreviation	Domains/ Tasks	Source
Canadian Institute of Actuaries, " Educational Note: 2023 Guidance to the Appointed Actuary and Valuation Actuaries of Property and Casualty Insurers ," September 2023.	CIA Valuation	C1, C2-C5	OP
Canadian Institute of Actuaries, " Educational Note: Duration Considerations for P&C Insurers ," August 2023. Candidates are responsible for the Excel illustrations attached to the Educational Note.	CIA Duration	C1, C5	OP
Canadian Institute of Actuaries, " Educational Note: Evaluation of the Runoff of P&C Claim Liabilities when the Liabilities are Discounted in Accordance with Accepted Actuarial Practice ," June 2011.	CIA Runoff	C1, C5	OP
Canadian Institute of Actuaries, " Educational Note: Financial Condition Testing ," January 2023.	CIA FCT 1	C2-C5	OP
Canadian Institute of Actuaries, " Educational Note: Guidance for the 2023 Reporting of Capital and Financial Condition Testing for Life and Health, P&C, and Mortgage Insurers ," April 2023. Candidates are not responsible for details related to life assurance or mortgage insurance companies, nor for Sections 2 and 4 and Appendices A, B, and C.	CIA FCT 2	C2-C5	OP
Canadian Institute of Actuaries, " Educational Note: Role of the Appointed Actuary Under IFRS17 ," Dec 2022.	CIA Appointed Actuary	C1	OP
Canadian Institute of Actuaries, " Educational Note: Subsequent Events ," August 2023, excluding Appendix B.	CIA Subsequent Events	C1, C5	OP
Canadian Institute of Actuaries, " Educational Note Supplement: Changes to the Reference Curves' Ultimate Risk-free Rate Development Approach Outlined in the Committee on Life Insurance Financial Reporting's Educational Note on IFRS 17 Discount Rates ," December 2023.	CIA Reference Curves Changes		OP
Canadian Institute of Actuaries, " Report: Materiality ," October 2007. Candidates are not responsible for material in the Appendix.	CIA Materiality	C1, C5	OP
Canadian Institute of Actuaries, " Report of the CIA Task Force on the Appropriate Treatment of Reinsurance ," October 2007. Candidates will be responsible for the following sections: Key Principles of Risk Transfer (pp. 11-12), Qualitative Assessment (pp. 13), Limitations of Risk Transfer (pp. 15-18) and Other Issues (pp. 18-23).	CIA Reinsurance Treatment	C1	OP



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Citation	Abbreviation	Domains/ Tasks	Source
Canadian Institute of Actuaries, " Educational Note: IFRS 17 Risk Adjustment for Non-Financial Risk for Property and Casualty Insurance Contracts ," June 2022. Candidates are responsible for the Excel illustrations attached to the Educational Note.	CIA IFRS 2	C1	OP
Canadian Institute of Actuaries, " Use of Models Educational Note ," January 2017.	CIA Models	C5	OP
Chevalier, Sarah, "Agricultural Risk Management Programs in Canada," October 2014. Note that the table on page 6 is for reference only.	Agricultural Programs	B1-B3	SK
Davidson, J., " The Cap on Non Pecuniary General Damages: Where is it Going and How Does it Affect Litigation? "	Davidson	A2	OP
Dutil, R., " Facility Association ," CAS Study Note, May 2008, including Facility Association Bulletin F2020-050 , June 29, 2020, pp. 1-2 of cover memo regarding ceding rule changes.	Dutil	B1-B3	OP
Feldblum, S., " Rating Agencies ," CAS Study Note, October 3, 2011, pp. 1-7 and 14-19, including Appendix A. Candidates are not responsible for Section 4, Appendices B-D, formulæ, and the endnotes.	Feldblum	C2-C4	OP
Financial Services Commission of Ontario, " Private Passenger Automobile Filing Guidelines-Major ," October 2016, pp. 1-5 (excluding filing format), 11-21 (starting from Section 3), and Appendix B2.	FSCO Private Auto	A1	OP
Financial Services Commission of Ontario, " Technical notes for Automobile Insurance Rate and Risk Classification Filings ," October 2016, Sections A-F, pp. 1-14.	FSCO Tech Notes	A1	OP
Financial Services Commission of Ontario, " What do the coverages mean? ," October 2014.	FSCO Coverages	A1	OP
Freihaut, D. and Vendetti, P., " Common Pitfalls and Practical Considerations in Risk Transfer Analysis ," Casualty Actuarial Society <i>E-Forum</i> , Fall 2009. Appendices A and B are for information only and will not be directly tested.	Freihaut and Vendetti	C1	OP
Germani, W., et al., " Government Insurers Study Note ," CAS Study Note, April 2017, pp. 1-5, excluding Crop Insurance.	Government Insurers Study Note	B1-B3	OP
Government of Canada's "Task Force on Flood Insurance and Relocation," " Adapting to Rising Flood Risks – An Analysis of Insurance Solutions for Canada ," August 2022, Section 1-3, 5-8.	GOC Flood Risks	B1-B3	OP
Harris, C., " Tort Reform Tension ," Canadian Underwriter.ca, August 2005.	Harris	A2	OP



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Citation	Abbreviation	Domains/ Tasks	Source
Her Majesty the Queen in Right of Ontario, " Regulation 664 of the Revised Regulations of Ontario 1990 Automobile Insurance made under the Ontario Insurance Act ," amended version as of 4 th July 2016, Sections 1-5 and 16.	Ontario Reg. 664	A1	OP
Institute & Faculty of Actuaries General Insurance Reserving Oversight Committee's Working Party on Solvency II Technical Provisions, " Solvency II Technical Provisions for General Insurers ," Institute and Faculty of Actuaries, August 2013, Sections 6.4 and 6.5.	IFOA	C2-C4	OP
Insurance Bureau of Canada, " Code of Conduct for Insurers' Use of Credit Information (CODE) ."	IBC Code of Conduct	A1	OP
"Insurance Companies Act," Chapter 47, Sections 165(1), 165(2), 203, 331(1), 331(2), 331(4), 346, 357-370, 464, 465, 476-478, 517, 581, 625-632, 641, 664, 665, 667(1), 667(2), and 674 (updated to 12 th December 2017).	ICA	C5	SK
International Actuarial Association, " Climate-Related Scenarios Applied to Insurers and Other Financial Institutions ," August 2021, pp. 1, 18-19 (Section 2.1.3), and 24-26 (Section 3).	IAA Climate	C2-C4	OP
KPMG, " Property and Casualty Insurance Compensation Corporation (PACICC), The Actuaries' role in safeguarding the solvency of P&C insurers ," March 2015, Parts 1, 2, 5 and 7 (pp. 43-47 only).	KPMG PACICC	A1, C5	OP
KPMG, "Research Report – Best Practices for Actuarial Involvement in the Regulatory Oversight of Property and Casualty Insurance Rates," December 2012, pp. 21-31 except references to the B.C. and Ontario simplified guidelines. Note that Alberta, B.C. and Ontario simplified guidelines are excluded.	KPMG Regulatory Oversight	A1	SK



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Citation	Abbreviation	Domains/ Tasks	Source
<p>"Landmark Legal Insurance Cases in Canada" which covers the following cases:</p> <ul style="list-style-type: none"> • <i>Whiten v. Pilot Insurance Co.</i>; • <i>Somersall v. Friedman</i>; • <i>Somersall v. Scottish and York</i>; • <i>Sansalone v. Wawanesa Mutual Insurance Co.</i>; • <i>Nichols v. American Home Assurance Co.</i>; • <i>Amos v. Insurance Corporation of British Columbia</i>; • <i>Alie v. Bertrand & Frere Construction Company Limited</i>; • <i>Resurface Corp. v. Hanke</i>; • <i>Morrow v. Zhang</i> (Sections I, II, III, IV, VI (E), VII, VIII, and IX.); • <i>PIPEDA Report of Findings #2012-005</i>; • <i>Kusnierz v. Economical Mutual Insurance Company</i>; • <i>Aviva Canada Inc. v. Pastore</i>; • <i>Belanger v. Sudbury</i>; • <i>Precision Plating Ltd. v. Axa Pacific Insurance Co.</i>; and • <i>Saadati v. Moorhead</i> • <i>Tomec v. Economical</i> – This case is not included in the study kit. It is available as an online publication. See citation below. <ul style="list-style-type: none"> - O'Connor, S. and Reich, S., "Two-Year Limitation Period to Dispute Denial of Accident Benefits is Subject to Discoverability," Kelly Santini LLP, 2019. 	Landmark Legal	A2	SK
Marshall, D., " Fair Benefits Fairly Delivered ," April 2017, pp. 8-12.	Marshall	A1	OP
McDonald, B.R., <i>Life Insurance Laws of Canada (Common Law Provinces)</i> , Life Underwriters Association of Canada, 1995, pp. A1-1, A2-1 to A2-9, B1-1 to B1-2, B2-1 to B2-3, and B4-1 to B4-3. Candidates are responsible for all cases cited in this text.	McDonald	A2	SK
<i>Morneau Shepell Handbook of Canadian Pension and Benefit Plans</i> , 17 th edition, LexisNexis Canada, 2020, Chapters 17-19. Candidates will not be responsible for specific values and figures included in the text.	Morneau Shepell	B1-B3	SKU
Market-Security Analysis & Research Inc., " MSA Legend of P&C KPI's and Descriptions ," Revised: September 15, 2023.	MSA Legend		OP
Market-Security Analysis & Research Inc., "MSA Report on Property & Casualty, Canada, 2019," Section 3, pp. 1-10.	MSA Report	C2-C4	SK
Odomirok, K.C., et al., Financial Reporting Through the Lens of a Property/ Casualty Actuary , Casualty Actuarial Society, 2020, Edition 5, Chapters 1-5, 25, 27, and 28.	CAS Financial Reporting	C1-C4	OP



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Citation	Abbreviation	Domains/ Tasks	Source																														
Office of the Superintendent of Financial Institutions Canada, " Appointed Actuary: Legal Requirements, Qualifications, and Peer Review ," Guideline E-15, September 2012.	OSFI AA	C5	OP																														
Office of the Superintendent of Financial Institutions Canada, " Corporate Governance ," September 2018, Section V and Annex B only.	OSFI Corporate Governance	C2-C4	OP																														
Office of the Superintendent of Financial Institutions Canada, " Earthquake Exposure Sound Practices ," Guideline B-9, February 2013.	OSFI Earthquake	C1, C5	OP																														
Office of the Superintendent of Financial Institutions Canada, " Minimum Capital Test (MCT) for Federally Regulated Property and Casualty Insurance Companies ," Effective January 1, 2024. Candidates are not responsible for the following sections: <table border="1"><tr><td>1.2.2.</td><td>2.1.1.1.</td><td>3</td><td>4.6.</td><td>5.2.2.</td><td>6.1.1.</td></tr><tr><td></td><td>2.1.2.</td><td></td><td></td><td>5.3.4.1.</td><td>6.2.1.</td></tr><tr><td></td><td>2.1.3.</td><td></td><td></td><td>5.3.4.2.</td><td>6.2.2.</td></tr><tr><td></td><td>App. 2-A</td><td></td><td></td><td></td><td>6.2.3.</td></tr><tr><td></td><td></td><td></td><td></td><td></td><td>6.3.</td></tr></table>	1.2.2.	2.1.1.1.	3	4.6.	5.2.2.	6.1.1.		2.1.2.			5.3.4.1.	6.2.1.		2.1.3.			5.3.4.2.	6.2.2.		App. 2-A				6.2.3.						6.3.	OSFI MCT	C2-C4	OP
1.2.2.	2.1.1.1.	3	4.6.	5.2.2.	6.1.1.																												
	2.1.2.			5.3.4.1.	6.2.1.																												
	2.1.3.			5.3.4.2.	6.2.2.																												
	App. 2-A				6.2.3.																												
					6.3.																												
Office of the Superintendent of Financial Institutions Canada, " Own Risk and Solvency Assessment ," Guideline E-19, December 2017.	OSFI ORSA	C2-C4	OP																														
Office of the Superintendent of Financial Institutions Canada, " P&C Minimum Capital Test and Branch Adequacy of Assets Test Quarterly Return (PC4) ," Approved by the Canadian Council of Insurance Regulators, 2023. (Excel File)	OSFI Minimum Capital	C1-C4	OP																														
Office of the Superintendent of Financial Institutions Canada, " Property and Casualty - Memorandum to the Appointed Actuary - 2023 "	OSFI Memorandum	C1, C5	OP																														
Office of the Superintendent of Financial Institutions Canada, " Regulatory Capital and Internal Capital Targets ," Guideline A-4, December 2017.	OSFI Target Capital	C2-C4	OP																														
Office of the Superintendent of Financial Institutions Canada, " Stress Testing ," Guideline E-18, December 2009.	OSFI Stress Testing	C2-C4	OP																														



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Citation	Abbreviation	Domains/ Tasks	Source
Office of the Superintendent of Financial Institutions Canada, " Supervisory Framework ," December 2010.	OSFI Supervisory Framework	A1	OP
Office of the Superintendent of Financial Institutions Canada, Core Financial Statement Return (PC1) , Approved by the Canadian Council of Insurance Regulators, 2023. NOTE: Please use the 2023 Return that has been archived on the CAS website for educational purposes.	OSFI Core Return	C1-C4	OP
Office of the Superintendent of Financial Institutions Canada, Supervisory Annual Return (PC3) , Approved by the Canadian Council of Insurance Regulators, 2023, pp. 10.60 and 60.45. NOTE: Please use the 2023 Return that has been archived on the CAS website for educational purposes.	OSFI Annual Return	C1-C4	OP
Office of the Superintendent of Financial Institutions Canada, Supervisory Quarterly Return (PC2) , Approved by the Canadian Council of Insurance Regulators, 2023, pp. 40.74, 60.25, 60.80, 70.50, 70.60, and 80.15. NOTE: Please use the 2023 Return that has been archived on the CAS website for educational purposes.	OSFI Quarterly Return	C1-C4	OP
Property and Casualty Insurance Compensation Corporation, " Guide to Compensation Plan for Property and Casualty Insurers ," May 2010. Please refer to http://www.pacicc.ca/industry-information/coverage/ for the updated coverage and limit.	PACICC	B1-B3	OP

Source Key

B	Book – may be purchased from the publisher or bookstore.
BO	Book (Optional) – may be purchased from the publisher or bookstore.
OP	All text references marked as Online Publications will be available on a web page titled Complete Online Text References.
SK	Material included in the 2025 Study Kit.
SKU	Material included in both the 2025 CAS Study Kit and the 2025 Update to the 2024 Study Kit.