



CAMAR Spring 2024 Meeting

May 23, 2024

Mandeville Hall, St. Joseph's University, Philadelphia, PA

- 8:00 – 8:45 **Check-in**, with Continental Breakfast
- 8:45 – 9:00 **Business Meeting** Officer's Reports as needed
- 9:00 – 10:00 **The Shifting Vehicle Fleet and its Impact on Safety and Insurance**

Executive Board:

(Expiration of term)

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The U.S. vehicle fleet has undergone radical transformations over the last 30 years. Vehicles are more crashworthy than ever and increasingly are equipped with technologies to prevent crashes. However, they are also more powerful, pricey, and complex to repair. Additionally, as consumer tastes have changed, the types of vehicles in the vehicle fleet have evolved, and alternatives to naturally aspirated gasoline engines like electric vehicles are also increasing in popularity. Learn about how these changes are associated with shifts in claim frequency, claim severity or both.

Speaker: Matt Moore, Senior Vice President, Insurance Institute for Highway Safety and the Highway Loss Data Institute (IIHS-HLDI)

10:00 – 11:00 **The Evolving Role of the Actuary In Transfer Pricing**

This session will discuss the background of Transfer Pricing and how Actuaries are involved. It will detail documentation tax authorities look for and methodologies to present effectively. The discussion will also include developments in the tax world and effect on methodology, including challenges to navigating a hard market. The session aims to:

- Familiarize the audience with the concept of transfer pricing.
- Discuss situations when transfer pricing is relevant.
- Discuss documentation requirements for transfer pricing including working with tax professionals knowledgeable in the jurisdiction and subject matter.

Speakers:

Lynne Bloom, FCAS, MAAA, Senior Manager, IAAS, Ernst & Young

Marc Oberholzer, FCAS, MAAA, Principal, Risk Modeling Services, PricewaterhouseCoopers

11:00 – 12:00 **Credibility in Practice: Borrowing Strength from Industry Data**

This session will focus on the question of credibility weighting ceding company experience with “prior” data from exposure rating. We will look at practical considerations for setting the credibility standard. The second part of the session will look at using credibility when a parametric size-of-loss distribution is fit to the ceding company data, augmented with pseudo-data from exposure rating.

Speakers: Amy Tang, ACAS, MAAA, Actuary, Munich Re Specialty NA
Dave Clark, FCAS, MAAA, Senior Actuary, Munich Re Corporate Pricing

12:00 – 1:00 Lunch

1:00 – 2:00 **Bias & Discrimination – What Should the Actuary Do?**

This session will discuss various actuarial roles and influences that actuaries can have regarding the impact of their work with regard to bias and discrimination in the offering, pricing and delivery of insurance protection. Actuarial work can affect how insurance protection is viewed by society, particularly where insurance is required or needed for consumers, businesses or other entities. The session will discuss examples of how actuarial roles and actuarial work could result in a detrimental effect from bias and discrimination in insurance and could be regarded as unlawful, unacceptable or adverse to benefiting society.

Speaker: Robert Miccolis, FCAS, MAAA

2:00 – 3:00 **Claims Life Cycle Modeling**

A number of insurance companies have started using detailed loss development techniques to aid with actuarial pricing and reserving, as well as to assist with internal management reporting and claims management. This session will discuss the design and use of a Claims Life Cycle Model as one approach to this challenging actuarial task, building reserve estimates from the ground up and revealing significant information for the entire organization as a result.

Speaker: Chris Gross, ACAS, MAAA, CEO, Cognalysis

3:00 – 3:15 Break

3:15 – 4:15 **Benchmarking**

This session will present the state of the industry based on broad benchmarking performance between industry segments with insights from our industry experience. This session will synthesize what we are seeing across the market using detailed pricing and bottom-line performance benchmarks along with insights into successful underwriting strategies.

Speakers: Nathaniel Loughin, ACAS, MAAA, Director, KPMG
Aarynn Crawley, Actuarial Associate, KPMG

4:15 – 6:15? **Reception**