

Peak Re **Sponsored CAS** **ARECA Case Competition**

Application Deadline: January 14, 2024

Opportunity to present your work to the Founder of Peak Re and the C-suite leaders in Peak Re



Enquiry

international@casact.org



PeakRe >

PEAK RE SPONSORED CAS ARECA CASE COMPETITION

The Peak Re Sponsored CAS ARECA Case Competition is set to support and encourage university students in Asia who are interested in the general insurance actuarial field.

About CAS ARECA

ARECA, or Asia Region Casualty Actuaries, was formed in 2015 as a regional affiliate of the CAS. It is run by CAS member volunteers in the Asia Pacific region to provide a platform to connect local members, support new joiners, expand actuarial knowledge in the general insurance field, and inspire professionalism and innovation.

About Peak Re

Peak Re is a Hong Kong-based reinsurance specialist with a global portfolio and a unique approach that reflects its founding purpose of contributing to the sustainable development of the (re)insurance industry and helping society to prosper by providing protection to more people under the umbrella of (re)insurance.

About CAS

The Casualty Actuarial Society (CAS) is a leading international organization for credentialing and professional education. Founded in 1914, the CAS is the world's only actuarial organization focused exclusively on property and casualty risks and serves over 10,000 members worldwide. CAS members are experts in property and casualty insurance, reinsurance, finance, risk management, and enterprise risk management. Professionals educated by the CAS empower business and government to make well-informed strategic, financial, and operational decisions.

Awards

First Prize for one team: USD 1,500

Second Prize for one team: USD 1,000

Third Prize for one team: USD 500

+

One free CAS Exam registration (Exam 5 and above, excluding DISCs) for each individual of the three winning teams.

+

Opportunity to present your work to the Founder and C-suite leaders of Peak Re

Participant Requirements

- Currently a full-time undergraduate student in APAC
- Have sat for at least one actuarial exam
- Be a member of the CAS Student Central

Application Link

<https://fs8.formsite.com/J2PbbG/bwjqp9rq5n/index>

Application Deadline

January 14th, Sunday 2024



PeakRe >

Question

You are part of the risk management team of a small family-owned P&C insurance (GI) company in a fictional country that shares many similarities with markets in Asia. Competition in the local insurance market is intense, and your company writes all lines of business across both personal lines and commercial business, predominantly through agents and intermediaries. Recently more personal lines business has started to shift to selling to customers directly (via apps or online), putting more pressure on pricing.

Your company has expanded rapidly over the past five years and has relied heavily on reinsurance to protect your capital position. The solvency ratio of your company is twice the regulatory minimum of 100% but is on a declining trend due to business expansion, thin profitability, and a dividend payout of 60%.

Considering the rising reinsurance costs and current economic and financial headwinds, including a persistent inflation threat, what are the potential challenges you foresee for your company in the next few years? What would be your suggested actions to counter these challenges? In your submission, please also discuss the implementation of your suggestions and the impact(s) on the company's sustainable development.

General Guidelines

- You may work on this response individually or in groups up to 3.
- Presentations may be written (Word document) or oral (recorded together with PowerPoint or any other presentation format).
- This competition will have two rounds. First round submissions may be in any language. For submissions invited to the second round, presentations must be in English.

Advice in preparing your submission

- We are looking for responses that are able to best conceptually examine the impact of the actions on the company's operations. You may use calculations to justify and support your recommended actions.
- There are many solutions available. Entries will be assessed on the basis of originality of ideas, logical flow between explaining the various concepts and communication skills.

Enquiry

International@casact.org



PeakRe >