

## CAS University Recognition Program



CASUALTY ACTUARIAL SOCIETY



## **About the Casualty Actuarial Society**

The Casualty Actuarial Society (CAS) is a leading international organization for credentialing and professional education. Founded in 1914, the CAS is the world's only actuarial organization focused exclusively on general insurance risks and serves 10,000 members worldwide. CAS members are experts in general insurance, reinsurance, finance, risk management, and enterprise risk management.

Professionals educated by the CAS empower business and government to make well-informed strategic, financial, and operational decisions. Our members hold a variety of actuarial and leadership positions with insurance and reinsurance companies, brokers, consulting firms, state insurance departments, educational institutions, financial services, and other businesses that are looking to assess and manage risk.

## **About the CAS University Recognition Program**

The CAS deeply values our partners in higher education who are supporting the development of the next generation of property and casualty actuaries. The CAS developed a University Recognition Program to recognize and enhance our support for academic institutions with a demonstrated commitment to preparing future property and casualty actuaries through their educational offerings. Numerous benefits are offered through this program and are designed to address the specific needs of partner universities depending on their established level. Applications are accepted on a rolling basis.

This program is for universities in the United States and Canada. However, the CAS has a parallel program for universities outside these countries. Please contact <u>international@casact.org</u> for more information.

The CAS offers three levels of recognition for universities. Participating universities will be asked to assess their qualifications and recertify every three years. The following benefits and qualifications apply to the Fall 2023 – Summer 2026 cycle.

	Bronze	Silver	Gold	
University Recognition Program Level Benefits				
University is featured on the official CAS University Recognition Program list.	✓	$\checkmark$	$\checkmark$	
Periodic promotion by the CAS as a Bronze or Silver Partner including four times per year. (Three times as a cohort including through CAS social media pages and through an annual news announcement on the CAS website and circulated through the weekly bulletin).	~	V		
Periodic promotion by the CAS as a Gold Partner including five times per year. (Three times as a cohort including through CAS social media pages and through an annual news announcement on the CAS website and circulated through the weekly bulletin, and through an Annual Article in the Actuarial Review).			~	
Digital branding for university to promote program recognition.	✓	✓	$\checkmark$	
College/university students and faculty invited to attend small private event if registered for CAS Annual or Spring Meeting with other CAS Silver and Gold Partners. ( <i>Beginning in Spring 2024</i> )		~	~	
Priority consultation on curriculum upon request from college/university.		✓	$\checkmark$	
Priority assistance in facilitating event/presentation to actuarial club or class by CAS credentialed member upon request.		~	~	
A monetary grant for CAS approved activity.*			$\checkmark$	
CAS leader visit** within two years of achieving Gold status.			$\checkmark$	
Priority Consideration on CAS Meeting and Seminar Session Proposal Approval			✓	

How to Qualify			
A minimum of two requirements must be met to qualify for each le Qualification in prior level(s) required to be considered for next lev			
At least 20% of actuarial students (including actuarial curriculum if you do not have a formal actuarial science program) are enrolled as <u>CAS Student Central</u> members. CAS Student Central provides students with free webinars, networking, and practice exams.	~	~	~
At least 20% of faculty teaching actuarial science courses are enrolled as <u>CAS Academic</u> <u>Central</u> members. CAS Academic Central provides a number of benefits included free attendance at certain CAS in person or virtual events, publications, and teaching resources.	~	~	~
Participation in CAS Student Ambassador and/or CAS University Liaison programs	✓	✓	✓
Curriculum covers material in at least one DISC course or Exams MAS-I or MAS-II. List of required topics outlined in application.		✓	~
Run a CAS Case Competition at their university (every 2 years)		$\checkmark$	✓
CAS Case Study incorporated into one or more courses annually.		✓	✓
At least one CAS sponsored P/C research paper published by faculty within the last two years.		$\checkmark$	$\checkmark$
If actuarial program has Advisory Board, at least one board member is a CAS credentialed member.		~	~
At least one faculty member has ACAS or FCAS credentials or is working towards CAS Designation as an active candidate OR CAS credentialed members represent at least 25% of Actuarial Advisory Board.			~
At least 33% percentage average of graduating actuarial students obtaining job in P&C field in prior three-year period.			~
At least 15% of graduating actuarial students with credit for two CAS offered credentialing requirements. This includes CAS DISCs, MAS-I, MAS-II, Exam 5-9, Course on Professionalism.			~
Dedicated course on P/C (general insurance) covering material included on CAS Exam 5.			✓

 <sup>\*</sup> Approved activities include on-campus CAS event, CAS exam fees, study materials for CAS exams, travel scholarship for academic or student to attend CAS event, academic scholarship for student committed to pursuing P&C career path, or other CAS related activities as approved.
\*\* CAS leaders defined as current and past members of the Board and Executive Council.



For more information, please email <u>AcademicCentral@casact.org</u>

## **Stay Connected**

