



# Midwestern Actuarial Forum

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## MAF Scholarship

### **OBJECTIVE:**

The objective of the scholarship is to further students' interest in the property/casualty actuarial profession and to encourage the pursuit of the CAS designations.

### **AMOUNT OF SCHOLARSHIP:**

Scholarships are awarded on the basis of individual merit. The MAF Scholarship Program will award up to two scholarships to deserving students for the 2023-2024 academic year. Both will receive a \$1,000 scholarship.

### **Eligibility – You must meet all requirements to be considered**

- Must submit all sections of the MAF Scholarship application by September 5, 2023
- Currently attending a U.S. college or university as a full-time student and continuing as a full time student at a U.S. college or university in the 2023-2024 academic year
- Applicants must have sat for at least one actuarial exam by July of 2023
- Must be a member of CAS Student Central
  - (Join here for free: [CASstudentcentral.org](https://CASstudentcentral.org))
- Preference will be given to residents or those attending schools in one of the Midwest States (Illinois, Indiana, Iowa, Michigan, Minnesota, Ohio or Wisconsin)
- Applicants should demonstrate high scholastic achievement and strong interest in the casualty actuarial profession, mathematical aptitude, and communication skills.

### **You must submit the following:**

The four page MAF Scholarship application and attached essay.

### **Letter of recommendation – OPTIONAL**

One letter of recommendation may be included along with this application, preferably completed by internship supervisors, instructors and/or advisors at your educational institution who know you well. However, this is not required.

**\*Incomplete applications will be disqualified without any consideration to partial information received.**

**Completed applications are due by September 5, 2023. You will be notified of award decisions by September 25, 2023.**



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**APPLICATION DEADLINE: September 5, 2023**

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**PERSONAL DATA:**

Applicant's Name: \_\_\_\_\_  
*Last First Middle*

Permanent Address: \_\_\_\_\_  
*Street City State/Province Zip/Postal Code*

Permanent Phone Number: (\_\_\_\_\_)\_\_\_\_\_ E-mail address: \_\_\_\_\_

School Address: \_\_\_\_\_  
*Street City State/Province Zip/Postal Code*

School Phone Number: (\_\_\_\_\_)\_\_\_\_\_ Date when switch to permanent address: \_\_\_\_\_

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**Letter of recommendation – OPTIONAL**

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**Please submit completed forms and personal statement via email to: [MAFscholarship@casact.org](mailto:MAFscholarship@casact.org)**

**EDUCATIONAL RECORD** (Show most recent school first)

School (City, State/Province)	Attended		Major Course of Study	Current or Final Grade Average	School's Maximum Grade*	Date of Graduation
	From	To				

\*For example: A = 5.0; A = 4.0; E (Excellent); 100; Other (explain):

**List scholastic honors earned. Please use separate sheet if necessary:**

**EMPLOYMENT AND INTERNSHIP RECORD** (Show most recent employer first; attach a resume if you prefer.  
Please include confirmed Summer 2023 internships.)

Employer	Dates Employed	Nature of Work	Hours Per Week

**CURRENT EDUCATIONAL PLANS**

During the next school year, you will be enrolled as a:

Year: ☐ Freshman ☐ Sophomore ☐ Junior ☐ Senior ☐ Graduate Student

The school you will be attending is: \_\_\_\_\_

Does this school have an Actuarial Science program? ☐ Yes ☐ No

If "yes", will you be enrolled in the program during the next school year? ☐ Yes ☐ No

If "no", why not? \_\_\_\_\_

If you have declared a major, what is it? \_\_\_\_\_

**ACTUARIAL EXAMINATION RECORD:**

Please indicate examinations written, scores, and dates taken. Also indicate if you will be writing an examination before the start of the next academic year. Visit the "Exams" section of [www.casact.org](http://www.casact.org) for a description of the exams and what they cover.

Exam	Score (pass/fail)	Date Taken

**EXTRACURRICULAR AND PERSONAL ACTIVITIES:**

Please list school activities, organization memberships, community activities and hobbies. Include specific events or accomplishments. Please elaborate on a separate sheet, if necessary.

Activity	Years of Participation	Number of Hours / Week	Position Held or Honors Won

**PERSONAL STATEMENT:**

In late 2022, AI-powered language ChatGPT was introduced. ChatGPT was developed by OpenAI, capable of generating human-like text based on context and past conversations. Describe a few key risks ChatGPT presents to P&C insurers, and how they can respond to those risks. Include in the discussion how P&C insurers may be able to use ChatGPT to their advantage.

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**CERTIFICATION:**

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All of the information on this form is true and complete to the best of my knowledge.

Applicant's Signature: \_\_\_\_\_

The CAS will publicize the names of the winners on the CAS Web Site and at the fall 2023 MAF meeting. From time to time, names and addresses of scholarship applicants may also be provided to companies requesting such information. Check below if you do not want your name released to these companies.

☐ Please do not release my name.