


Session FR-4:
Perspectives
From Chief
Reserving
Actuaries

We will be using the live polling feature on the Touchpoint CAS Events app. Please download and sign into the app if you wish to participate.




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1

P&C Chief Reserving Actuary
Survey

Casualty Loss Reserve Seminar
September 2022
Presented by: Daniel Nishimura, Lise Hasegawa, Anwesha Prabhu




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2

Antitrust Notice

- The Casualty Actuarial Society is committed to adhering strictly to the letter and spirit of the antitrust laws. Seminars conducted under the auspices of the CAS are designed solely to provide a forum for the expression of various points of view on topics described in the programs or agendas for such meetings.
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3

Survey of Chief Reserving Actuaries


- To understand the key challenges facing reserving actuaries and share their views on current reserving practices
- 5 Key areas of interest
 - Priorities
 - People
 - Process
 - Methods
 - Industry Outlook
- Conducted in June, July, and August of 2022
- Participants based in US, Canada, and Bermuda
- Previous surveys conducted in 2014, 2016, and 2019
 - Different participants in each survey

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4

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Priorities



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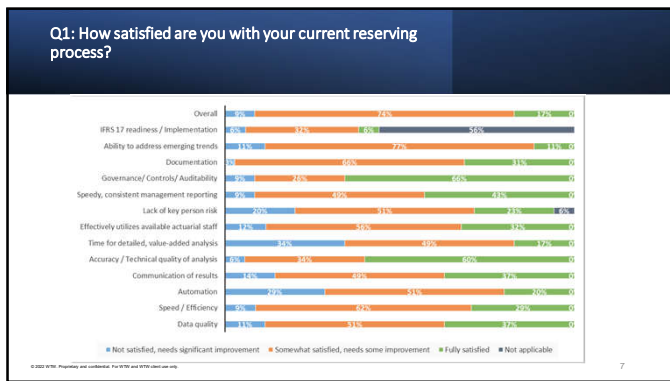
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Question 1. How satisfied are you with your current reserving process?

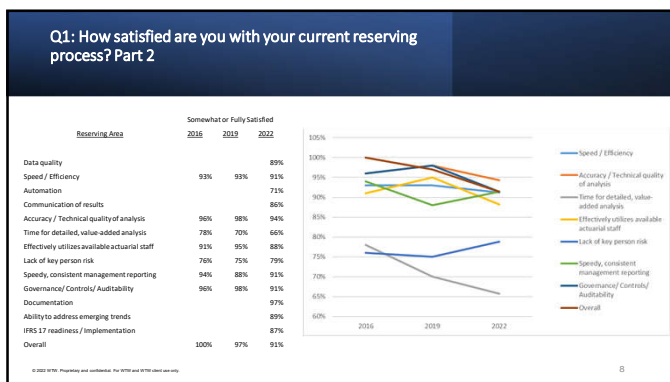
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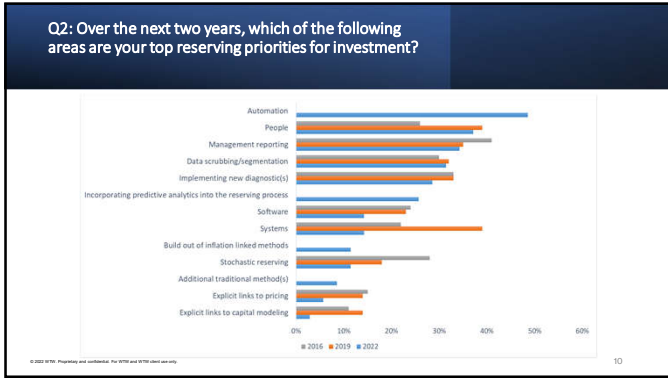
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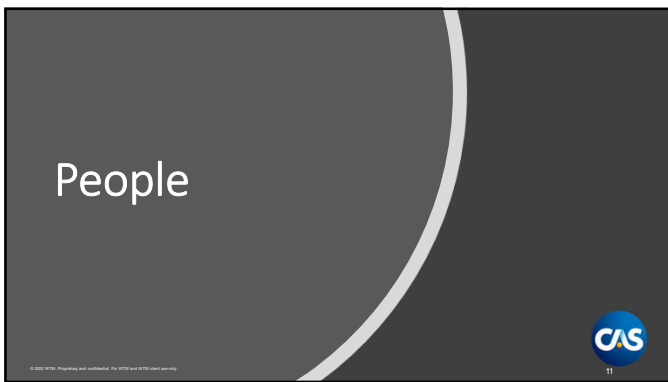
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Question 2. Over the next two years, which of the following areas are your top reserving priorities for investment?

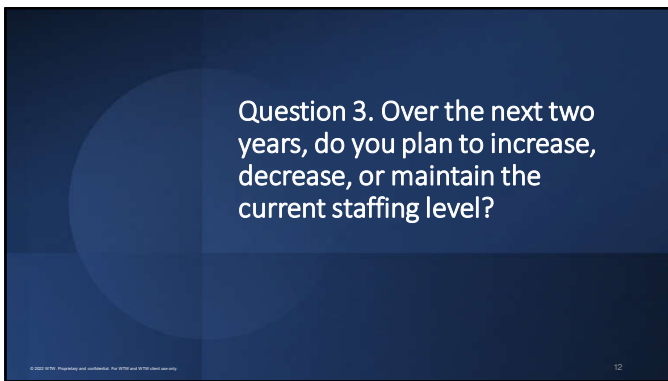
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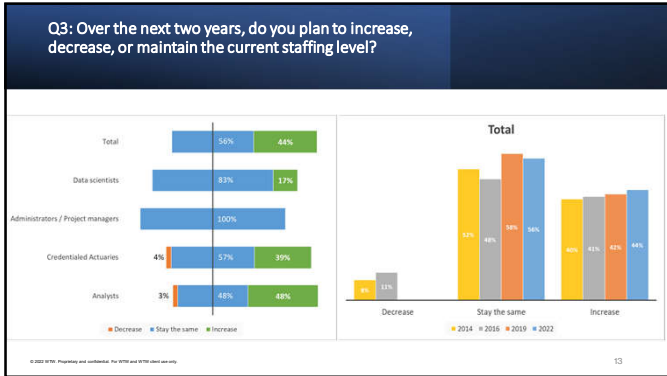
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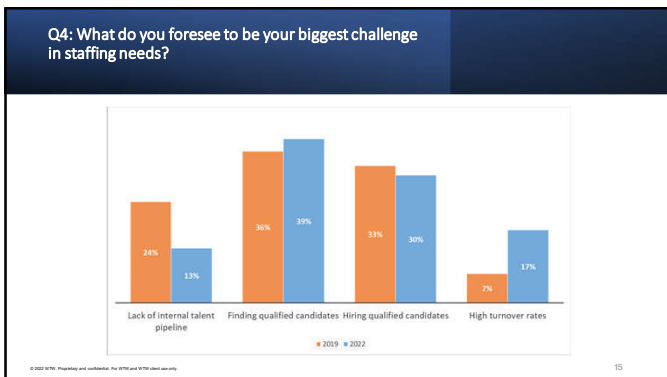


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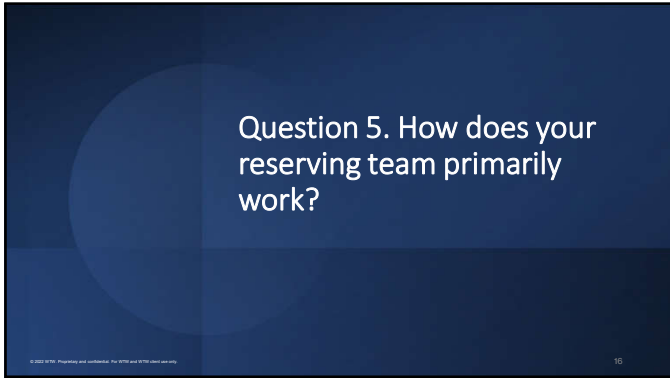
Question 4. What do you foresee to be your biggest challenge in staffing needs?

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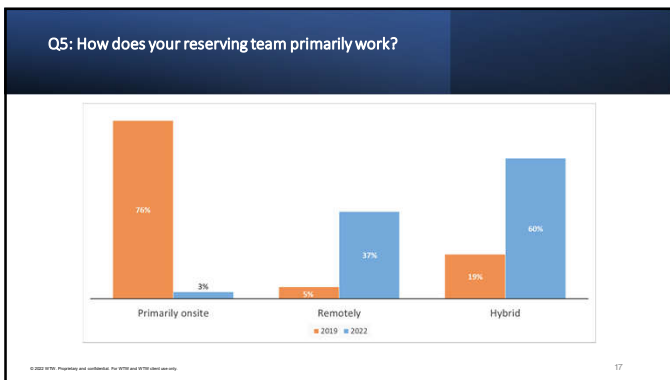
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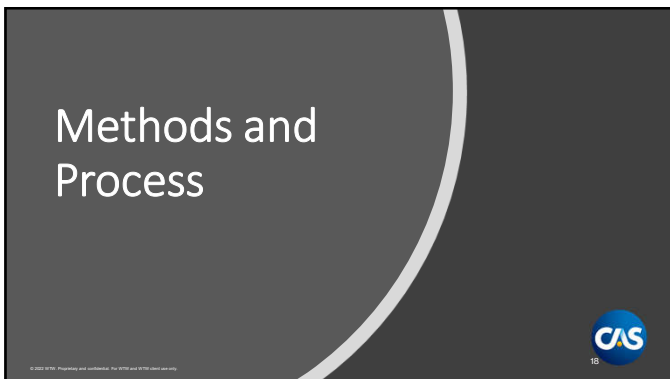
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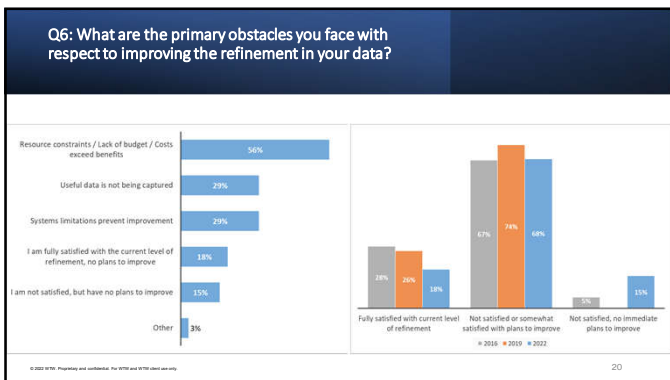


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Question 6. What are the primary obstacles you face with respect to improving the refinement in your data?

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19

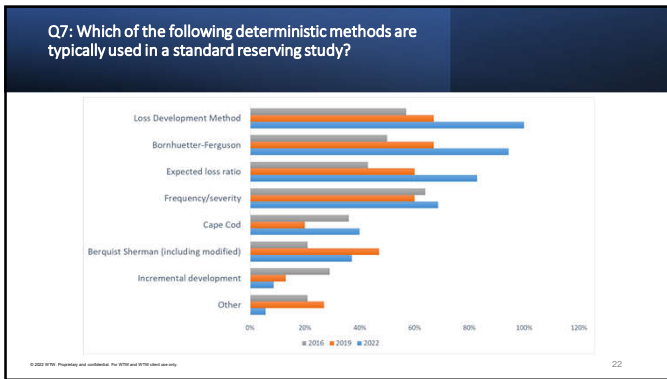


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Question 7. Which of the following deterministic methods are typically used in a standard reserving study?

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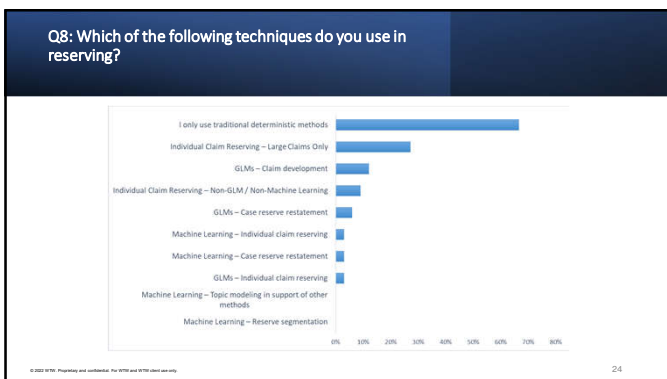


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Question 8. Which of the following techniques do you use in reserving?

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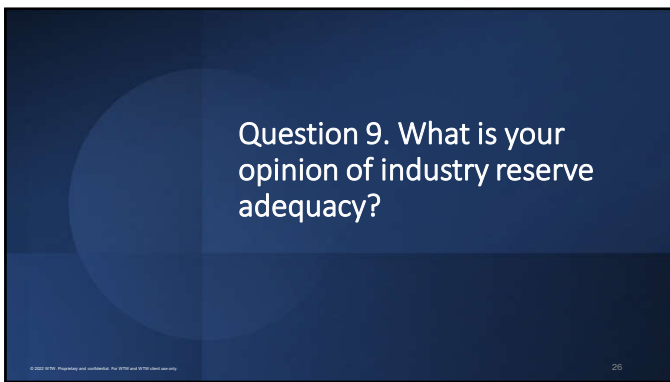
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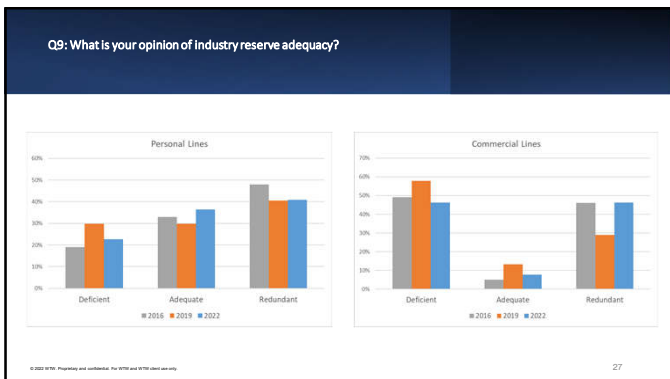
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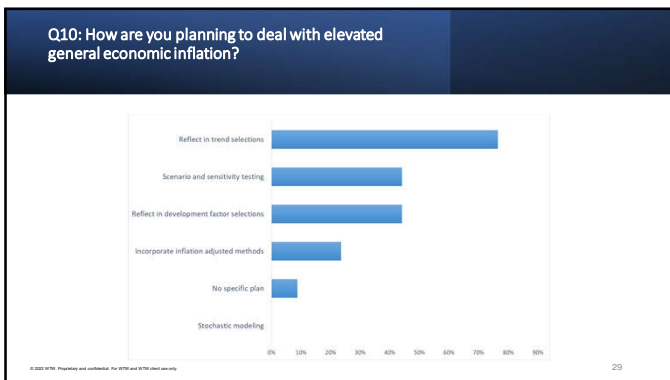


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Question 10. How are you planning to deal with elevated general economic inflation?

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28



29

Thank You

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30

Limitations


- In developing these results, we relied on the accuracy of data and information provided by the participants without independent verification
- Not all survey questions were applicable for all respondents; the lower number of respondents for some questions could limit the statistical relevance of results
- All individual survey responses are kept strictly confidential
- This report is confidential and is intended solely for the internal use of participants in the survey; it should not be distributed or disclosed to any third parties without the written permission of Willis Towers Watson
- WTW has conducted this survey in strict accordance with our understanding of antitrust laws and guidelines published by the U.S. Department of Justice
 - Participants are responsible for understanding and complying with these requirements and should seek legal counsel if questions arise

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31

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32
