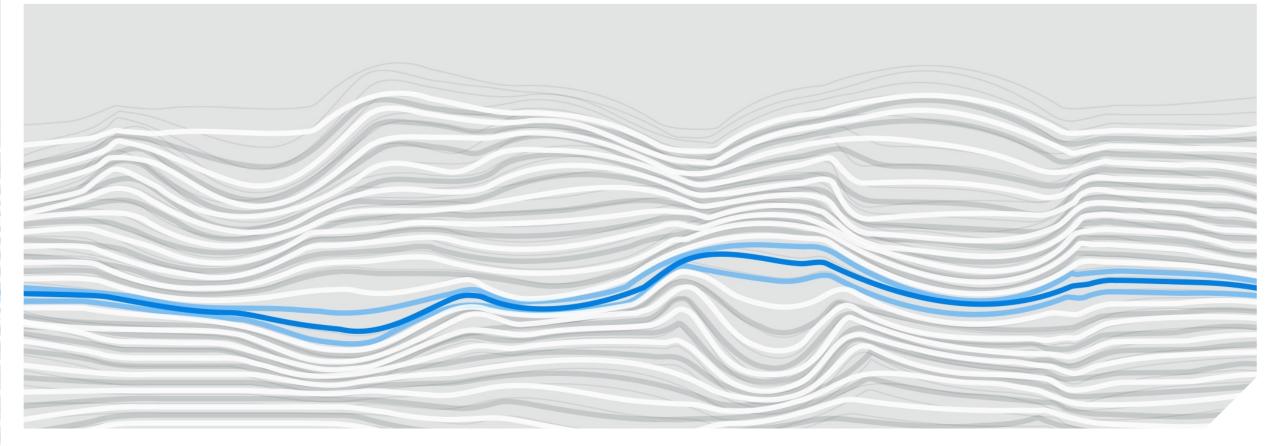


COVID: Lies, Damned Lies and Statistics

2021 CAS Annual Meeting

Carl Ashenbrenner, FCAS, MAAA

NOVEMBER 10, 2021



Presentation Overview Contents

- Introductions
- COVID Mitigation Monitoring Project
- Excess Death Study
- Active Discussion
 - Relative Risk by Age Group
 - What could we have done differently?
 - Vaccine strategy/mandates



"All lies and jests Still a man hears what he wants to hear and disregards the rest."

-Simon, Paul. "The Boxer"

Presenters



Dave Ingram FSA, CERA, FRM, PRM ERM Advisors



Guy Avagliano,

FCAS, MAAA Principal and Consulting Actuary Milliman



Carl Ashenbrenner

FCAS, MAAA Principal and Consulting Actuary Milliman

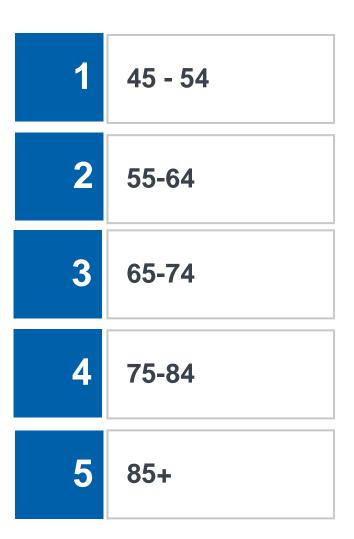


Active Discussion

• Which age group had the highest percentage of COVID-19 deaths compared to all deaths within each each group between 1/1/2020 and 9/30/21?

• Example:

| Age <u>Group</u> | COVID-19 <u>Deaths</u> | | COVID-19 Percentage |
|---------------------|---------------------------|----|------------------------|
| 45-54 | 2 | 10 | 20% |
| 55-64 | 5 | 20 | 25% |





COVID-19 Percentage of Deaths by Age Group

Source: CDC - 2020 to September 30, 2021

Number of Deaths

1.800

1.600

1,400

1,200

1,000

800

600

400

200

0 to 25

26 to 44

45 to 54

55 to 64

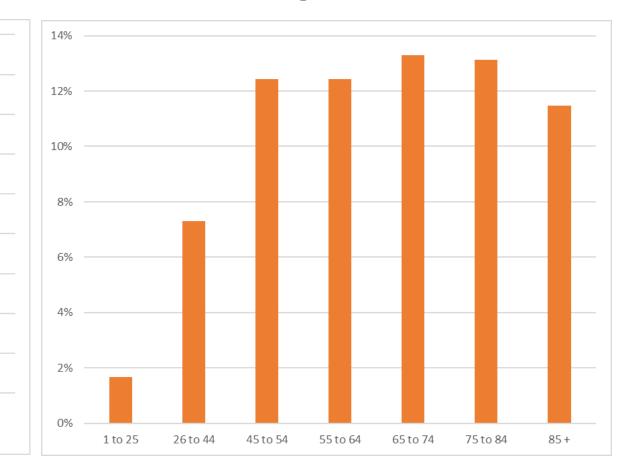
All Other COVID-19

65 to 74

75 to 84

85+

Deaths in Thousands



COVID-19 Percentage of Deaths

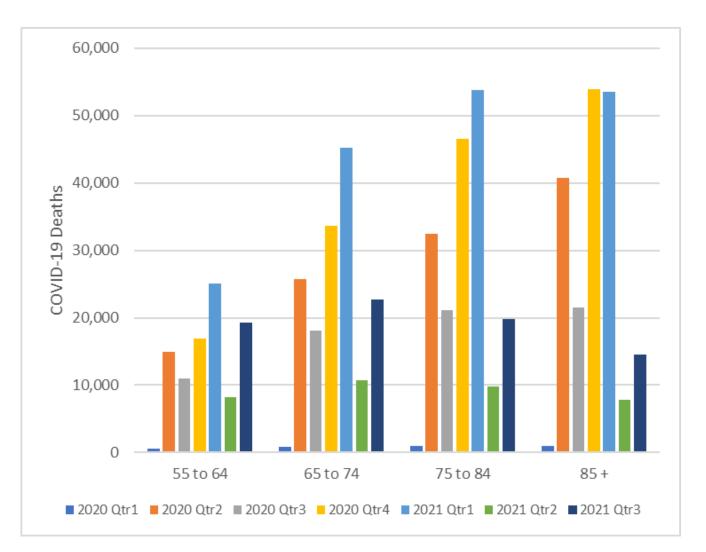
Which quarter had the most COVID-19 deaths for people over 55?





COVID-19 Deaths by Age Group by Quarter; 55+

Source: CDC





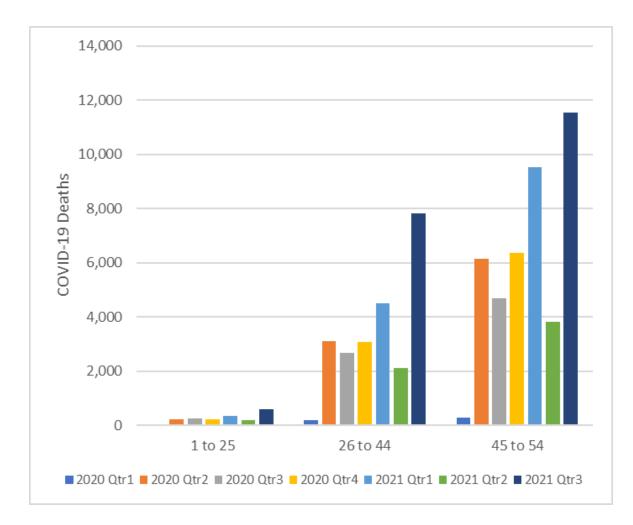
Which quarter had the most COVID-19 deaths for people under 55?





COVID-19 Deaths by Age Group by Quarter; Less than 55

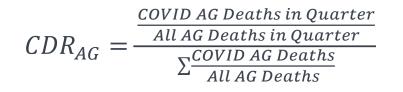
Source: CDC

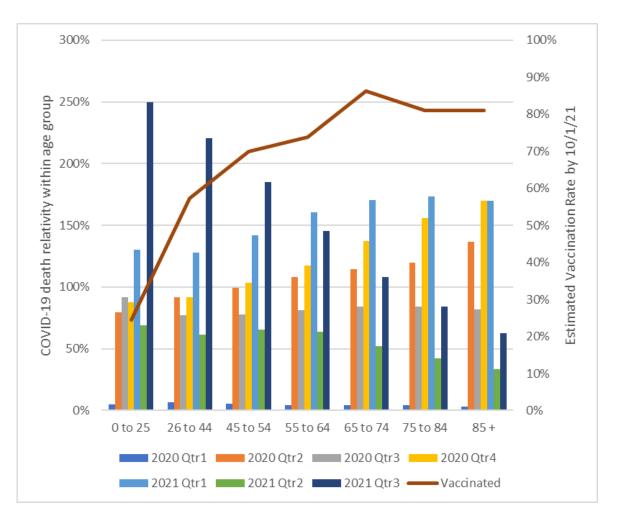




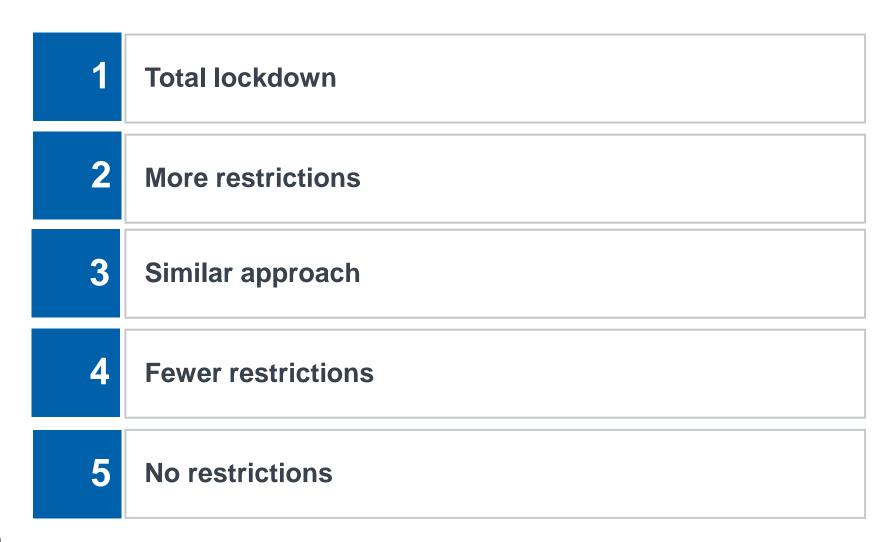
COVID-19 Death Relativity by Age Group

 COVID Death Relativity (CDR) calculated for each age group (AG) and Qtr as:





In hindsight, what strategy should have the US (or your state) taken?

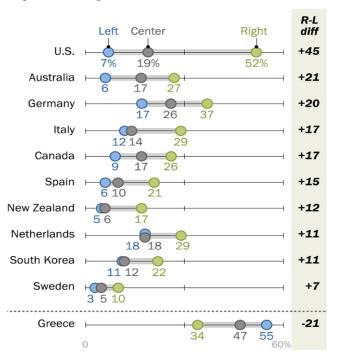




COVID-19 Restrictions by ideology and country

Ideological right more likely to think there should have been fewer COVID-19 restrictions

% who think, over the course of the coronavirus outbreak, there should have been <u>fewer restrictions</u> on public activity



Note: Only statistically significant differences shown. In U.S., ideology is defined as conservative (right), moderate (center) and liberal (left).

Source: Spring 2021 Global Attitudes Survey. Q10.

PEW RESEARCH CENTER

What COVID-19 vaccination strategy should US take/should have taken?

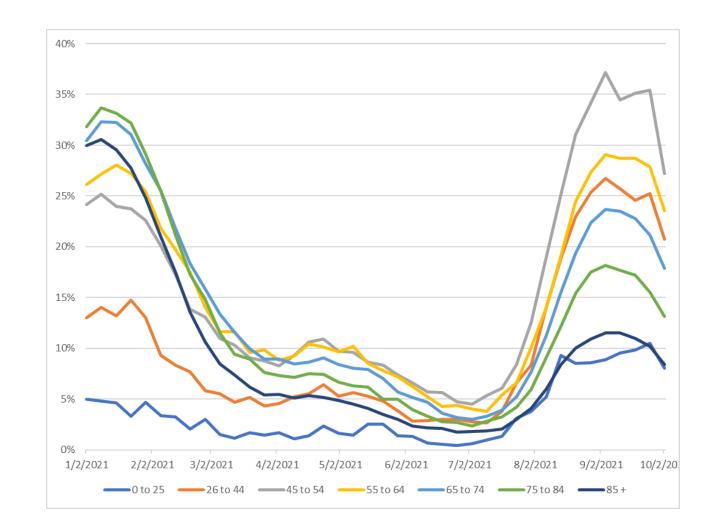
| 1 | Mandate everyone |
|---|--|
| 2 | Mandate public facing employees/attendees (schools, transportation, retail) only |
| 3 | Mandate group settings (nursing homes, healthcare) only |
| 4 | No mandates |
| 5 | None; shouldn't have paid to develop vaccine |



COVID-19 Death Percentage by Age Group

 COVID-19 Death percentage example:

| Age <u>Group</u> | COVID-19 <u>Deaths</u> | | COVID-19 Percentage |
|---------------------|---------------------------|----|------------------------|
| 45-54 | 2 | 10 | 20% |
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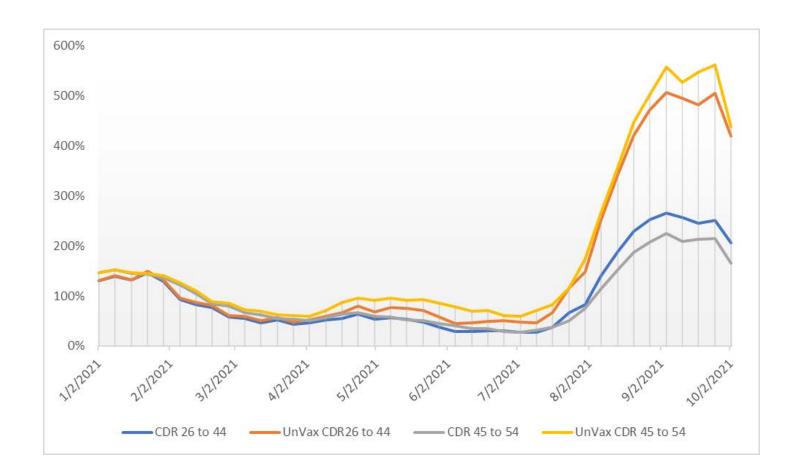


COVID-19 Death Relativity by Age Group

 COVID Death Relativity (CDR) calculated for each age group (AG) and week as:

• $CDR_{AG} = \frac{\frac{COVID AG Deaths in week}{All AG Deaths in week}}{\sum \frac{COVID AG Deaths}{All AG Deaths}}$

- $UnVaxCDR_{AG} = \frac{CDR_{AG}}{(1-V_r) + (V_r \times Eff_r)}$
- Assumes a 90% vaccine efficiency rate $= Eff_r$
- Percentage of people in age group to get vaccinated = V_r





Thank you

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