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Complete Text References for Exam 6-United States

Text references are alphabetized by the citation column.

Citation	Abbreviation	Learning Objective	Source
2020 Insurance Expense Exhibit.	2020 IEE	C1	B NEW
Actuarial Standards Board of the American Academy of Actuaries, " Actuarial Standard of Practice, No. 20, Discounting of Property/Casualty Unpaid Claim Estimates ," September 2011.	ASOP 20	D1	OP
Actuarial Standards Board of the American Academy of Actuaries, " Actuarial Standard of Practice No. 36, Statements of Actuarial Opinion Regarding Property/Casualty Loss and Loss Adjustment Expense Reserves ," December 2010, updated for deviation language in May 2011.	ASOP 36	D1	OP
Actuarial Standards Board of the American Academy of Actuaries, " Actuarial Standard of Practice No. 41, Actuarial Communications ," December 2010.	ASOP 41	D1	OP
Actuarial Standards Board of the American Academy of Actuaries, " Actuarial Standard of Practice No. 43, Property/Casualty Unpaid Claim Estimates ," June 2007, updated for deviation language in May 2011.	ASOP 43	D1	OP
American Academy of Actuaries, Task Force on Materiality, " Materiality, Concepts on Professionalism ," Discussion Paper, Professionalism Series, 2006, No. 8, June 2006.	AAA Materiality	D1	OP
Baribeau, A.G., " Demystifying the Regulatory Web ," Actuarial Review, March/April 2016.	Baribeau	A3-A4	OP
Cedar, D. and Thompson, A., " Reinsurance Accounting & Strategy for the Actuary ," CAS Study Note, January 2020. Including errata.	Cedar & Thompson	E1	OP
Committee on Property and Liability Financial Reporting, American Academy of Actuaries, " A Public Policy Practice Note, Statements of Actuarial Opinion on Property & Casualty Loss Reserves, 2020 ." Exclude Appendix I.1.3 NAIC Title SAO Instructions and Appendix IV. SSAPs. Note that SSAP 5R, 9, 53, 55, 62R, 63, 65, and 66 found in Appendix IV are readings for Learning Objectives C1 and E1 for this exam.	COPLFR P&C Practice Note	D1	OP NEW
Cook, Mary Ann, ed., <i>Personal Insurance</i> , (Second Edition), The Institutes, 2013, pp. 2.13-2.15 and 7.32-7.36.	Cook	B1-B3	SK



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Citation	Abbreviation	Learning Objective	Source
Emmanuel, J. N. and Lerner, Z. N., editors, "2020 Excess and Surplus Lines Laws in the United States," Locke Lord LLP, pp. ii-iv (stop at Calculation of Surplus Lines Taxes Under NRRA) and pp. 1.1-1.6 excluding the sections on: <ul style="list-style-type: none"> • NAIC Approval, pp. 1.1-1.2; • Industrial Insurance, p. 1.4; and • Ocean Marine and Transportation Insurance, p. 1.5. 	Emmanuel	A3	SKU NEW
Feldblum, S., " Rating Agencies ," CAS Study Note, October 3, 2011, pp. 1-7 and 14-15 (stop at Best's Capital Adequacy Ratio) and Appendix A. Candidates are not responsible for Section 4, Section 5 beginning at Best's Capital Adequacy Ratio on p. 15, Appendices B-D, and the endnotes.	Feldblum (Rating Agencies)	A3	OP
Feldblum, S., " Statutory Surplus: Computation, Pricing and Valuation ," CAS Study Note, June 2003, including errata . Candidates are not responsible for the endnotes.	Feldblum (Surplus)	C1	OP
Financial Accounting Standards Board, Accounting Standards Codification 944, "Financial Guarantee Insurance Contracts," 2011, Section 15, Scope and Scope Exceptions, paragraphs 15-1 to 15-2; 15-5 to 15-7; 15-34 to 15-35; 15-41 to 15-44; and 15-49 to 15-54. Candidates are not responsible for material relating to long-duration contracts and/or life insurance.	ASC 944-020-15	E1	SK
Freihaut, D. and Vendetti, P., " Common Pitfalls and Practical Considerations in Risk Transfer Analysis ," Casualty Actuarial Society <i>E-Forum</i> , Spring 2009. Appendices A and B are for information only and will not be directly tested.	Freihaut & Vendetti	E1	OP
Germani, W., et al., " Government Insurers Study Note ," CAS Study Note, April 2017, pp. 1-16.	Government Insurers Study Note	B1-B3	OP
Horn, D. and Webel, B., " Private Flood Insurance and the National Flood Insurance Program ," updated April 20, 2020, Congressional Research Service R45242, Summary and pp. 1-21.	Horn & Webel	B1-B3	OP NEW
Karapiperis, Dimitri; Birnbaum, Birny; Brandenburg, Aaron; Castagna, Sandra; Greenberg, Allen; Harbage, Robin; and Obersteadt, Anne, " Usage-Based Insurance and Vehicle Telematics: Insurance Market and Regulatory Implications ," National Association of Insurance Commissioners, CIPR Study, March 2015, pp. 1-16 (excluding section on Tower Watson's DriveAbility) and 42-60.	NAIC Telematics	A1	OP
Klann, J., " Reinsurance Commutation ," 2013. Candidates should refer to Edition 5 of the Odomirok, K.C., et al., paper, <i>Financial Reporting Through the Lens of a Property/Casualty Actuary</i> , when reviewing this paper.	Klann	E1	OP
Kucera, J., " NAIC Public Hearing on Credit-Based Insurance Scores ," American Academy of Actuaries, April 30, 2009.	Kucera	A1	OP



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Citation	Abbreviation	Learning Objective	Source
McCarty, K.M., " Testimony of Kevin M. McCarty, Florida Insurance Commissioner, Florida Office of Insurance Regulation and Representing the National Association of Insurance Commissioners, Regarding: 'The Impact of Credit-Based Insurance Scoring on the Availability and Affordability of Insurance,' May 21, 2008 ," Subcommittee on Oversight and Investigations of the House Committee on Financial Services, excluding Appendices 1 and 2.	McCarty	A1	OP
National Association of Insurance Commissioners, <i>Accounting Practices and Procedures Manual</i> , 2020, Preamble.	NAIC APPM, Preamble	C3	SKU NEW
National Association of Insurance Commissioners, <i>Accounting Practices and Procedures Manual</i> , 2020, Statement of Statutory Accounting Principles 5R, "Liabilities, Contingencies and Impairment of Assets," paragraphs 1-12, 26-29, and 33-34. This material is available in Appendix IV of the COPLFR P&C Practice Note .	NAIC SSAP 5R	C1	OP NEW See COPLFR Practice Note
National Association of Insurance Commissioners, <i>Accounting Practices and Procedures Manual</i> , 2020, Statement of Statutory Accounting Principles 9, "Subsequent Events," paragraphs 1-8. This material is available in Appendix IV of the COPLFR P&C Practice Note .	NAIC SSAP 9	C1	OP NEW See COPLFR Practice Note
National Association of Insurance Commissioners, <i>Accounting Practices and Procedures Manual</i> , 2020, Statement of Statutory Accounting Principles 53, "Property Casualty Contracts—Premiums," paragraphs 1-18. This material is available in Appendix IV of the COPLFR P&C Practice Note .	NAIC SSAP 53	C1	OP NEW See COPLFR Practice Note
National Association of Insurance Commissioners, <i>Accounting Practices and Procedures Manual</i> , 2020, Statement of Statutory Accounting Principles 55, "Unpaid Claims, Losses and Loss Adjustment Expenses," paragraphs 1-6 and 10-17. This material is available in Appendix IV of the COPLFR P&C Practice Note .	NAIC SSAP 55	C1	OP NEW See COPLFR Practice Note
National Association of Insurance Commissioners, <i>Accounting Practices and Procedures Manual</i> , 2020, Statement of Statutory Accounting Principles 62R, "Property and Casualty Reinsurance," paragraphs 1-111. This material is available in Appendix IV of the COPLFR P&C Practice Note .	NAIC SSAP 62R	C1, E1	OP NEW See COPLFR Practice Note
National Association of Insurance Commissioners, <i>Accounting Practices and Procedures Manual</i> , 2020, Statement of Statutory Accounting Principles 63, "Underwriting Pools," paragraphs 1-11. This material is available in Appendix IV of the COPLFR P&C Practice Note .	NAIC SSAP 63	C1	OP NEW See COPLFR Practice Note



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Citation	Abbreviation	Learning Objective	Source
<p>National Association of Insurance Commissioners, <i>Accounting Practices and Procedures Manual</i>, 2020, Statement of Statutory Accounting Principles 65, “Property and Casualty Contracts,” paragraphs 1-46.</p> <p>This material is available in Appendix IV of COPLFR P&C Practice Note.</p>	NAIC SSAP 65	C1	<p>OP NEW</p> <p>See COPLFR Practice Note</p>
<p>National Association of Insurance Commissioners, <i>Accounting Practices and Procedures Manual</i>, 2020, Statement of Statutory Accounting Principles 66, “Retrospectively Rated Contracts,” paragraphs 1-5, 7.a., 8, 9.a., 10, and 11-14.</p> <p>This material is available in Appendix IV of COPLFR P&C Practice Note.</p>	NAIC SSAP 66	C1	<p>OP NEW</p> <p>See COPLFR Practice Note</p>
<p>National Association of Insurance Commissioners, “NAIC Insurance Regulatory Information System (IRIS) Ratios Manual,” 2020, Section II, Property/Casualty Ratios, pp. 5-26.</p>	NAIC IRIS	A2, C2	OP NEW
<p>National Association of Insurance Commissioners, <i>Official 2020 NAIC Annual Statement Blanks, Property and Casualty</i>, (both individual and consolidated basis), pp. 2-13, Notes to the Financial Statement p. 14 (refer to the Odomirok paper for the Notes to cover); Schedules D (pp. SI03 through SI09), F (pp. 20-29), H (pp. 30-32), and P (pp. 33-93).</p> <p>Candidates will be expected to have knowledge of other sections of the annual statement that are discussed in other Syllabus readings. Candidates are not responsible for page numbers.</p> <p>The “Notes to the Financial Statement” are cited for reference only. Candidates are responsible for the Notes as described in the Odomirok reading where the Notes are referenced by title. If the 2020 Annual Statement and the study materials differ, candidates may base their answers on either.</p>	NAIC Annual Statement	C1	B NEW
<p>National Association of Insurance Commissioners Official Annual Statement Examples: The following companies post their annual statements online. Candidates may use these (or their own company’s statements) as illustrations to better understand the annual statement but are not responsible for any company-specific data: (1) Allstate and (2) The Liberty Mutual Group.</p>	NAIC Annual Statement Examples	C1	OP NEW
<p>National Association of Insurance Commissioners, Casualty Actuarial and Statistical Task Force, Price Optimization White Paper, November 2015, pp. 1-16.</p>	NAIC Price	A1	OP
<p>National Association of Insurance Commissioners, The Center for Insurance Policy and Research, <i>Risk Retention Groups</i>, updated May 31, 2019.</p>	NAIC RRG	A3	SK



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Citation	Abbreviation	Learning Objective	Source
<p>NAIC White Paper, "The U.S. National State-Based System of Insurance Regulation and the Solvency Modernization Initiative," 2013. Candidates are not responsible for the following:</p> <ul style="list-style-type: none"> • Section 2: paragraphs 15-18, 26-28, 32-34, 41-42, Appendix 1, and Appendix 2; • Section 3: paragraphs 9, 13-15, 23-32, and 38-39; • Section 4; and • Section 5: paragraphs 9, 20-29, 30-45, and 61-86. 	NAIC Solvency Regulatory Framework	A1-A4, C3	OP
<p>Odomirok, K.C., et al., Financial Reporting Through the Lens of a Property/Casualty Actuary, Casualty Actuarial Society, 2020, Edition 5, excluding Part VII [Canadian Introduction and Canadian Chapters 27-29] and Appendix II.</p>	CAS Financial Reporting	A2, C1-C4, D1	OP
<p>Porter, K., <i>Insurance Regulation</i>, Insurance Institute of America, 2008, Chapters 2 (exclude pp. 2.19-2.29), 3 (exclude pp. 3.21 starting at Other Interest Groups -3.25), 4 (exclude pp. 4.16-4.23), 5 (exclude pp. 5.12-5.22), 6 (pp. 6.11-6.17), 8 (pp. 8.3-8.6 and 8.12-8.15), and 12 (exclude pp. 12.12-12.17).</p>	Porter 1	A1-A4	B
<p>Porter, K., <i>Insurance Regulation</i>, Insurance Institute of America, 2008, Chapter 12 (pp. 12.12-12.17).</p>	Porter 2	A2, B1-B3	B
<p>Vaughn, T., "The Economic Crisis and Lessons from (and for) U.S. Insurance Regulation," <i>Journal of Insurance Regulation</i>, Fall 2009, pp. 3-16.</p>	Vaughn	A2, A4	OP
<p>Webel, B., "Terrorism Risk Insurance: Overview and Issue Analysis for the 116th Congress," Congressional Research Service R45707, Updated December 27, 2019, Summary page and pp. 1-10, stop at The Terrorism Insurance Market.</p>	Webel	B1-B3	OP



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Source Key

B	Book—may be purchased from the publisher or bookstore.
DSK	Material included in the 2022 Digital Study Kit.
NEW	Indicates new or updated material.
OP	All text references marked as Online Publications will be available on a web page titled Complete Online Text References.
SK	Material included in the Fall 2021-Spring 2022 Study Kit.
SKU	Material included in both the Fall 2021-Spring 2022 CAS Study Kit and the 2021 Update to the Fall 2020-Spring 2021 Study Kit.

Items printed in **red** indicate an update, clarification, or change.