How the CAS Works

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CAS Leadership Development Committee
Session Topics

• Why does the CAS exist?
• How is the CAS structured?
• How does the CAS operate?
• What role do volunteers play?
CAS Mission / Vision

- Advance the body of knowledge of P&C actuarial science
- Expand the application of actuarial science
- Establish and maintain standards of qualification
- Promote and maintain high standards of conduct and competence
- Increase the awareness of P&C actuarial science
- Contribute to the well being of society

Actuaries are recognized for their authoritative advice and valued comment wherever there is financial risk and uncertainty
CAS Strategic Plan*

**ENVISIONED FUTURE**

The CAS will be recognized globally as the premier organization advancing the practice and application of casualty actuarial science and educating professionals in casualty actuarial practice.

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<th>Strategic Plan Goals</th>
<th>CAS Core Values</th>
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*Revised by the CAS Board in November, 2017*
Strategic Initiatives

- Predictive Analytics
- The CAS Institute
- Strategic Alliances
- Education Task Force
- Volunteer/Staff Model
- Diversity and Inclusion
CAS Leadership Structure

- **Board of Directors**: Set Strategy & Develop Policy
- **Executive Council**: Execute Policy
- **CAS Staff**: Day to Day Operations
Board of Directors

Past President (Board Chair), President, President Elect
James K. Christie (PP), Steven D. Armstrong (President), Jessica Leong (Pres-Elect)

18 Voting Members

Elected Directors
- Katherine Antonello
- Frank H. Chang
- James P. Lynch
- Katey Walker
- A. David Cummings
- Julia Stenberg
- Stephen Mildenhall
- Melissa Tomita
- Kathy Odomirok
- Mary Frances Miller
- Todd Lehmann
- Kuda Chibanda

Appointed Directors
- Talithia Williams
- Jodie Slaughter
- Brad Monterio
Board of Directors

Key Roles

- Set Strategic Direction
- Long Term Planning
- Establish Policy
- Finance & Operation Controls

Example of Board Duties

- Evaluate strategic opportunities for the CAS
  - iCAS – Predictive Analytics, Cat Modeling
  - International expansion
- Approve annual budget incl investment policy
- Elect the Vice Presidents
- Represent the society to members
Executive Council

**Key Roles**

- Execute Strategic Plan
- Oversee CAS Operations
- Ensure controls are followed
- Participate in Board Meetings

**Example of EC Duties**

- Appoint volunteer committee chairs
- Approve task force chairs and members
- Oversee execution of committee goals
- Prepare budget requirements of the CAS
- Partner with CAS staff on operations
- Represent the society to members
CAS Staff Structure
Leadership in the CAS

There is no linear path to being a leader in the CAS.
Setting Goals in the CAS

- **Mar:** Board Retreat
  - CAS Leaders assess progress and establish strategic priorities

- **June/July:** VIP Survey

- **Sept:** Summit
  - High Level Priorities Communicated & Discussed with Chairs

- **Oct:** Execute
  - Committees localize goals & plan for the year ahead

- **Staffing of Committees**
Why Volunteer for the CAS?

• Expand your abilities
• Networking opportunities
• Influence the profession
• Have fun
Volunteer Roles
Committee Opportunities

**Marketing & Communication**
- University Engagement Efforts
- Diversity, Inclusion, & Equity
- New Members Engagement

**Research**
- Cyber Risk/Automated Vehicles
- Climate Change Working Group
- Ratemaking/Reserving

**International**
- International Member Services
- Latin America/Asia Regional
- CERA Oversight

**Admissions**
- Exam & Syllabus Committee
- Future of Education Task Force
- Candidate Liaison Committee

**Professional Education**
- Professional Ed Committee
- Meeting Planning
- Webinar Committee

**Administration**
- Finance/Investments
- Editorial Support
- Continuing Ed Compliance
Volunteer Interest Participation Survey

- Released every summer to all CAS members
- Primary means to match members with volunteer roles
- Sort opportunities by time commitment, travel, and area of interest
- Short term opportunities also made available
Volunteer Awards

- **New Members Award**
  - For extraordinary contribution by those who have achieved their most recent designation in the last 3 years

- **Above and Beyond Achievement Award**
  - For outstanding contributions by volunteers in the last year

- **Matthew Rodermund Award**
  - Lifetime Achievement in CAS Volunteerism

- **President’s Award**
  - President directly nominates a volunteer who made a particular and special contribution during their term
Define your CAS Volunteer Journey

• Are you ready for a new experience?

• What ideas do you have about your next CAS opportunity?

• Do you have a successor named in your current role?

• Who are you getting involved?
Leadership Resources and the LDC

- Hover over the Community Tab
- Expand the Volunteer portion
- Click on Leadership Resources
Closing Thoughts

Thank You!