How the CAS Works

July 15, 2020

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CAS Leadership Development Committee



Session Topics



- Why does the CAS exist?
- How is the CAS structured?
- How does the CAS operate?
- What role do volunteers play?



CAS Mission / Vision

Advance the body of knowledge of P&C actuarial science

Expand the application of actuarial science

Establish and maintain standards of qualification

Promote and maintain high standards of conduct and competence

Increase the awareness of P&C actuarial science

Contribute to the well being of society

Actuaries are recognized for their authoritative advice and valued comment wherever there is financial risk and uncertainty



CAS Strategic Plan*

ENVISIONED FUTURE

The CAS will be recognized globally as the premier organization advancing the practice and application of casualty actuarial science and educating professionals in casualty actuarial practice.

Strategic Plan Goals

Basic Education

Continuing Education

Influence & Outreach

Research

Professionalism

Membership Community



CAS Core Values

Collaboration

Community

Continual Improvement

Diversity

Innovation

Professionalism

Practicality



^{*}Revised by the CAS Board in November, 2017

Strategic Initiatives



- Predictive Analytics
- The CAS Institute
- Strategic Alliances
- Education Task Force
- Volunteer/Staff Model
- Diversity and Inclusion



CAS Leadership Structure



Day to Day Operations



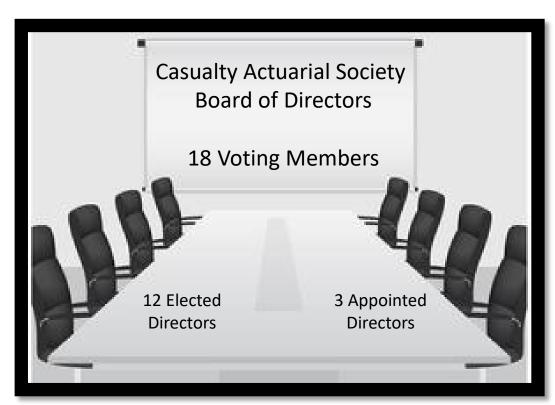
Board of Directors

Past President (Board Chair), President, President Elect

James K. Christie (PP), Steven D. Armstrong (President), Jessica Leong (Pres-Elect)

Elected Directors

- Katherine Antonello
- Frank H. Chang
- James P. Lynch
- Katey Walker
- A. David Cummings
- Julia Stenberg
- Stephen Mildenhall
- Melissa Tomita
- Kathy Odomirok
- Mary Frances Miller
- Todd Lehmann
- Kuda Chibanda

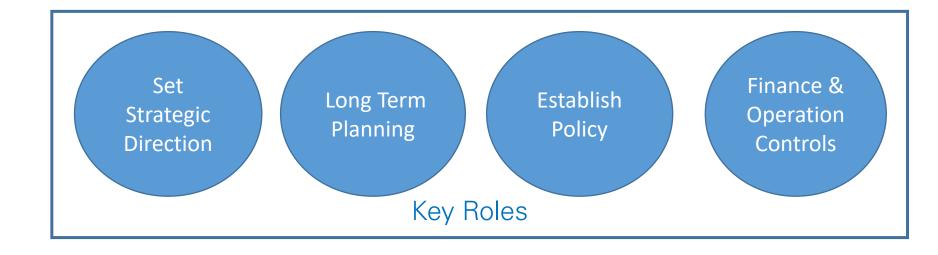


Appointed Directors

- Talithia Williams
- Jodie Slaughter
- Brad Monterio



Board of Directors



Example of Board Duties

- Evaluate strategic opportunities for the CAS
 - iCAS Predictive Analytics, Cat Modeling
 - International expansion
- Approve annual budget incl investment policy
- Elect the Vice Presidents
- Represent the society to members



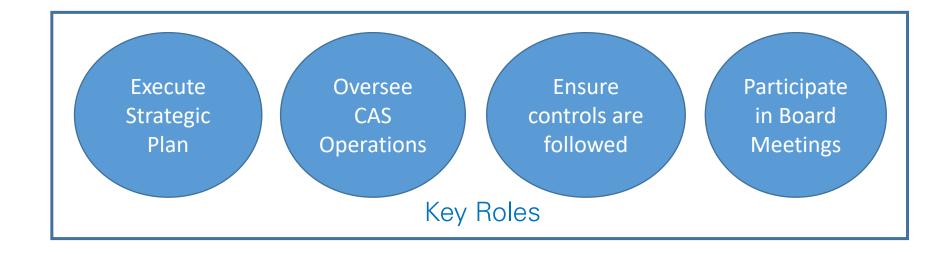
Executive Council

Appoint leaders and manage volunteer efforts

Amy Juknelis

Vice President-Administration Mary Hosford Vice President-Admissions Jeanne Crowell **President-Elect** Vice President-International Jessica Leong Kendra Felisky President Steven D. Armstrong Vice President-Marketing & CAS CEO Communication Victor Carter-Bey Kimberly Guerriero Manage CAS Staff Vice President - Research & Development Vice President-Professional Education

Executive Council

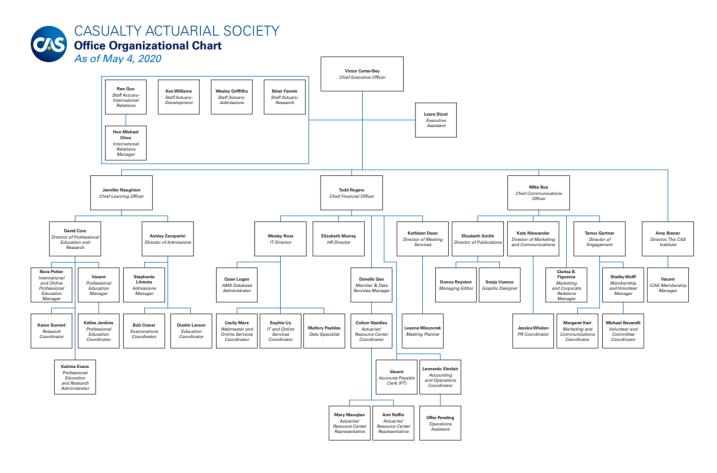


Example of EC Duties

- Appoint volunteer committee chairs
- Approve task force chairs and members
- Oversee execution of committee goals
- Prepare budget requirements of the CAS
- Partner with CAS staff on operations
- Represent the society to members

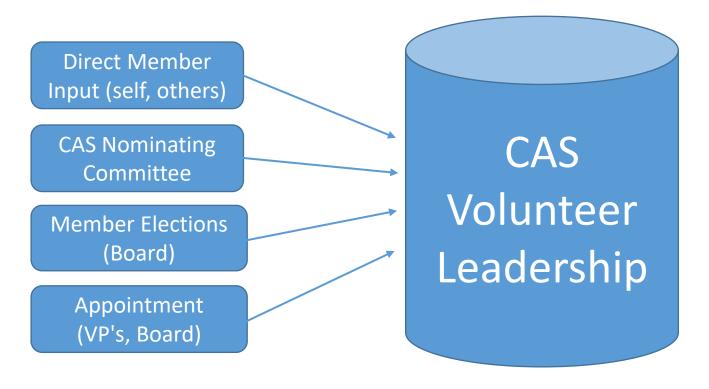


CAS Staff Structure





Leadership in the CAS



There is no linear path to being a leader in the CAS.



Setting Goals in the CAS

Mar: Board Retreat CAS Leaders assess progress and establish strategic priorities

Oct: Execute

Committees localize goals & plan for the year ahead

June/July: VIP Survey

Staffing of Committees

Sept: Summit

High Level Priorities
Communicated &
Discussed with Chairs



Why Volunteer for the CAS?

- Expand your abilities
- Networking opportunities
- Influence the profession
- Have fun



Volunteer Roles





Marketing & Communication

- University Engagement Efforts
- Diversity, Inclusion, & Equity
- New Members Engagement

Research

- Cyber Risk/Automated Vehicles
- Climate Change Working Group
- Ratemaking/Reserving

International

- International Member Services
- Latin America/Asia Regional
- CERA Oversight

Admissions

- Exam & Syllabus Committee
- Future of Education Task Force
- Candidate Liaison Committee

Professional Education

- Professional Ed Committee
- Meeting Planning
- Webinar Committee

<u>Administration</u>

- Finance/Investments
- Editorial Support
- Continuing Ed Compliance

Volunteer Interest Participation Survey



- Released every summer to all CAS members
- Primary means to match members with volunteer roles
- Sort opportunities by time commitment, travel, and area of interest



 Short term opportunities also made available

Volunteer Awards

- New Members Award
 - For extraordinary contribution by those who have achieved their most recent designation in the last 3 years
- Above and Beyond Achievement Award
 - For outstanding contributions by volunteers in the last year
- Matthew Rodermund Award
 - Lifetime Achievement in CAS Volunteerism
- President's Award
 - President directly nominates a volunteer who made a particular and special contribution during their term





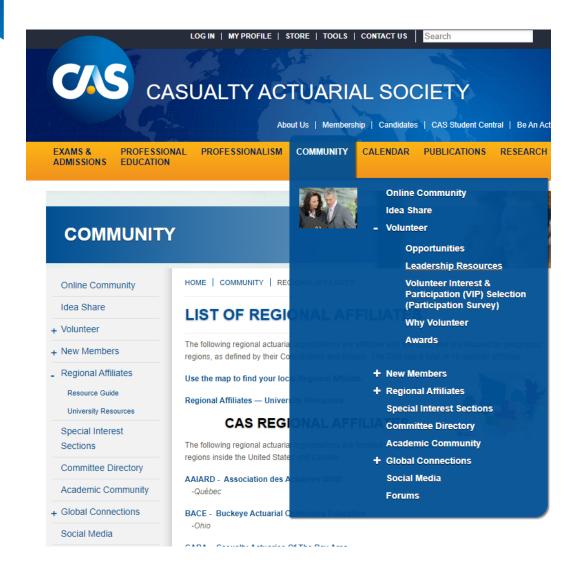
Define your CAS Volunteer Journey

• Are you ready for a new experience?

- What ideas do you have about your next CAS opportunity?
- Do you have a successor named in your current role?
- Who are you getting involved?



Leadership Resources and the LDC



- Hover over the Community Tab
- Expand the Volunteer portion
- Click on Leadership Resources



Closing Thoughts





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