

BYLAWS OF THE CASUALTY ACTUARIES OF THE SOUTHEAST, INC.
EFFECTIVE APRIL 4, 1995
(Last updated effective January 1, 2018)

Article I – Name

This organization shall be called the Casualty Actuaries of the Southeast, Inc. (CASE).

Article II – Purposes

The purposes of this organization shall be to advance the body of knowledge and the awareness of actuarial science in applications for the property and casualty field; to promote and maintain high standards of conduct and competence within the actuarial profession; to foster the education of actuarial students in the geographical area in which its members work or reside; to foster a greater awareness of the profession among the general public, and within other insurance professions; and to promote good fellowship among its members.

Article III – Members, Subscribers and Guests

Fellows and Associates of the Casualty Actuarial Society who work or reside in the southeastern United States shall be members of this organization. Professors and teachers of insurance or actuarial mathematics or persons enrolled as students preparing for the examinations of the Casualty Actuarial Society, or persons of recognized standing in the actuarial profession or other insurance professions, who work or reside in the geographical area defined above may, upon approval of two-thirds of the Board of Directors of this organization, become subscribers but shall not be accorded any of the rights reserved to the members. Students who have passed three Casualty Actuarial Society exams automatically are eligible to be subscribers. The President may invite as guests to each meeting the officers of other local insurance professional organizations, local officials involved in insurance legislation and regulation, and other individuals as considered appropriate by the President.

Article IV – Officers

Sec. 1 The officers must be members of this organization and shall consist of a President, a President-Elect, a Vice President-Programs, a Vice President-Education, a Vice President-College Relations, and a Vice President-Administration, all of whom shall be elected by the affirmative vote of a majority of the members present and voting. In the event a vacancy occurs among any of the officers of this organization, appointment of a replacement for the unexpired term shall be made by the Board of Directors. This appointment is subject to ratification by a majority of the members present and voting at the next meeting of the organization. The President-Elect shall be elected at the Annual Meeting of the organization and shall hold this office for one year, beginning in January of the following year. At the conclusion of the term of office as President-Elect, the person holding this office shall become President and hold this office for one year. The Vice

President-Programs shall be elected biennially in odd-numbered years and shall hold this office for two years. The Vice President-Education shall be elected biennially in even-numbered years and shall hold this office for two years. The Vice President-College Relations shall be elected biennially in odd-numbered years and shall hold this office for two years. The Vice President-Administration shall be elected biennially in even-numbered years and shall also serve for a term of two years. All officer terms begin the first January 1 following the Annual Meeting.

Sec. 2 The duties of the President shall be: to preside at the meetings of the organization and the Board of Directors. The President shall also serve as liaison to the Casualty Actuarial Society and its other affiliates.

Sec. 3 The duties of the President-Elect shall be: to assist the President in carrying out his or her duties; to preside at meetings in the absence of the President; and, to assume such duties as may be assigned by the President or the Board of Directors.

Sec. 4 The duties of the Vice President-Programs shall be: to design programs that further the purposes of the organization, as set forth in Article II. The Vice President-Programs shall establish and maintain contact with the Casualty Actuarial Society Committee on Continuing Education, and with the Program Committees of the other affiliates of the CAS.

Sec. 5a The duties of the Vice President-Education shall be: to render assistance as it deems advisable to further the education of actuarial students in the geographical area in which the members of this organization reside or work.

Sec. 5b The duties of the Vice President-College Relations shall be: to establish and maintain contacts with the colleges and other educational institutions in the southeastern United States for the purposes of: developing an awareness in the institutions of the actuarial profession, encouraging the establishment of actuarial science courses, and assisting in carrying out the policies of the Casualty Actuarial Society.

Sec. 6 The duties of the Vice president-Administration shall be: to receive and keep on file records of the finances of this organization; to receive, review, and keep on file information furnished by the President or Board of Directors; to perform the secretarial duties for the Board of Directors; to document resolutions and actions adopted by Board of Directors and membership; and to perform any other membership administrative duties which may arise.

Article V – Board of Directors

The Board of Directors shall consist of the officers of the organization, and the immediate past President. Election of an individual as an officer of this organization shall also constitute election of that individual as a director of this organization to serve a term continuous with the term of office to which the individual is elected as an officer. The immediate Past President shall serve a term as director for one year and until succeeded by the next immediate Past President. The President shall be Chairperson of the Board

of Directors. All corporate powers shall be exercised by or under the authority of, and the affairs of this organization managed under the direction of, the Board of Directors. Without limiting the foregoing, the Board of Directors shall have the power to consider and implement the current policies and programs of the organization; and to act in an advisory capacity to the President on all policy matters that may come before the organization. Meetings of the Board of Directors shall be called by the President and shall be held at least once each year.

Article VI – Meetings

This organization shall hold at least two regular meetings each calendar year. Other meetings may be called by the Board of Directors from time to time and shall be called by the President any time upon the written request of twenty members. At least two weeks' notice of all meetings shall be given to the members by the Vice President-Administration. Meeting fees for members and subscribers shall be established by the Board of Directors, as hereinafter described, and become due and payable as of the beginning of each Meeting. The Annual Meeting will be held each fall.

Article VII – Recognition and Compliance

This organization shall be an affiliate of, but subordinate to, the Casualty Actuarial Society, shall take no action contrary to the Constitution or policies of that body, and shall file copies of the reports of all regular and special meetings with the regional affiliate liaison of the Casualty Actuarial Society. The organization shall function as an affiliate of the Casualty Actuarial Society only after petition to the Casualty Actuarial Society for recognition, the granting of such recognition, and while such grant has not been suspended or revoked.

Article VIII – Amendments

These Bylaws may be amended by an affirmative vote of two-thirds of the members present, provided that at least twenty members are present, at any meeting held at least one month after notice of such proposed amendment shall have been sent to each member by the Vice President-Administration.