

## CAS BOARD ITEM

### Attendance at Board of Directors Meetings

Members of the Board of Directors of the Casualty Actuarial Society have a responsibility to the members who elected them to oversee the management of the affairs of the Society and to set the policies which guide the CAS in all of its activities.

Board members, as the leaders of the Casualty Actuarial Society, are generally Fellows with considerable years of business experience, as well as many years of service to the Society, and hold positions of responsibility in their place of employment.

This means that, from time to time, a scheduling conflict may arise between Board of Directors' meetings and business responsibilities. However, in recognition of the duty owed to all CAS members, the Board of Directors is adopting the following policy:

All members of the Casualty Actuarial Society's Board of Directors have a duty to be present at all official meetings of the Board. The current practice is to have four Board meetings each year. If a Board member is unable to be present, the Chairman of the Board may, as an exception, allow the Board member to participate by teleconference, if such participation would significantly enhance the discussion. Participation by teleconference will not be considered being present at the meeting.

Any Board member who has been unable to be present for at least three Board meetings in any given year will be expected to offer his/her resignation to the Chairman, to be accepted at the Chairman's discretion.

Continued participation of any board member who has been unable to be present for two Board Meetings in any given year will be put to a vote of the Board by the remaining directors.

This policy revision is being proposed at the May 7, 2006 meeting of the Board to be effective with Board meetings beginning in 2007.