CASUALTY
ACTUARIAL SOCIETY
ORGANIZED 1914

RECOMMENDATIONS FOR STUDY
(1972 Syllabus)

RULES REGARDING EXAMINATIONS, FOR ADMISSION
SYLLABUS OF EXAMINATIONS
RECOMMENDATIONS FOR STUDY

OFFICE OF THE SOCIETY
200 East 42nd Street • New York, New York 10017

RULES REGARDING EXAMINATIONS FOR ADMISSION
(Effective with November 1972 Examinations)

1. Dates of Examinations

Examinations for Parts 1 and 2 will be held twice yearly, in May and November. The examinations for Parts 4, 5 and 8 will be offered annually in November. The examinations for Parts 3, 5, 7, and 9 will be offered annually in May.

The Secretary-Treasurer will announce the exact dates on which the examinations will be given. It is customary to hold the examinations in such cities as will be convenient.

2. Filing of Application

A candidate who wishes to take Part 1 or Part 2, or both, must make application on the Society's application form, which may be obtained from the Secretary-Treasurer.

A candidate who has previously submitted his application on the Society's application form, and who wishes to take one or more examinations other than Parts 1 and 2, need not again make use of the Society's application form, but may simply write to the Secretary-Treasurer, stating the part or parts for which he is applying.

Each application must be accompanied by the appropriate examination fee, in check, draft, or money order payable to the Casualty Actuarial Society.

Applications must be received by the Secretary-Treasurer by April 1 for the Spring examinations and by October 1 for the Fall examinations.

3. Associateship and Fellowship Examinations

There are five examinations which the candidate must pass in order to become an Associate of the Casualty Actuarial Society. Part 1, the General Mathematics examination, and Part 2, the Probability and Statistics examination, are jointly sponsored by the Casualty Actuarial Society and the Society of Actuaries. Successful candidates will be given credit for these examinations by both Societies regardless of the Society through which the candidate registers.

There are four examinations which a candidate must also pass to become a Fellow of the Casualty Actuarial Society.
4. Fees

The examination fee schedule at time of publication is as follows:

<table>
<thead>
<tr>
<th>Parts</th>
<th>Fee</th>
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<tbody>
<tr>
<td>1, 2</td>
<td>$9.00</td>
</tr>
<tr>
<td>3</td>
<td>$10.00</td>
</tr>
<tr>
<td>4-9</td>
<td>$20.00</td>
</tr>
</tbody>
</table>

Examination fees are payable each time the candidate presents himself. Check, draft, or money order payable to the order of the Casualty Actuarial Society must be received by the Secretary-Treasurer before April 1 for the Spring examinations, or before October 1 for the Fall examinations.

5. Prize Awards

The Casualty Actuarial Society and the Society of Actuaries will jointly award one $200 and four $100 prizes to the five successful undergraduates ranking highest in the General Mathematics examination. These prize awards will be granted for both the Spring and Fall examinations.

6. Waiver of Examinations for Associateship

Waiver of certain Associateship examinations will be allowed for a candidate who has passed or been credited with corresponding examinations of the Society of Actuaries, in accordance with the following:

<table>
<thead>
<tr>
<th>Casualty Actuarial Society</th>
<th>Society of Actuaries</th>
</tr>
</thead>
<tbody>
<tr>
<td>Part 1</td>
<td>Part 1, General Mathematics, passed prior to 1963 (before joint sponsorship)</td>
</tr>
<tr>
<td>Part 2</td>
<td>Part 2, Probability and Statistics, passed prior to 1966 (before joint sponsorship)</td>
</tr>
<tr>
<td>Part 3</td>
<td>Part 4, Life Contingencies, passed prior to 1969</td>
</tr>
<tr>
<td>Part 3</td>
<td>Parts 3 and 4 both, if Part 4 is passed after 1968</td>
</tr>
</tbody>
</table>

Candidates who take the Advanced Mathematics Test of the Graduate Record Examinations may apply for credit for Part 1. Credit will be granted if the candidate's score on the Graduate Record Advanced Mathematics Test is equivalent, as determined by the Casualty Actuarial Society, to a passing score on Part 1.

An application to the Casualty Actuarial Society for credit may be submitted either in advance of taking the Graduate Record Advanced Mathematics Test or after taking it. Acceptance of applications submitted more than three years after the test has been taken will be at the discretion of the Education and Examination Committee.

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The required application form can be obtained from the Secretary-Treasurer of the Casualty Actuarial Society. A small fee will be required in most instances in connection with securing a transcript of the candidate's scores on the test; the fees are explained on the application form.

The Board of Directors may waive, subject to such other requirements as it may prescribe, any examination of the Casualty Actuarial Society if the applicant has passed any examination required by another recognized professional organization that the Board of Directors deems equivalent to such examination of the Casualty Actuarial Society.

LIBRARY

All candidates registered for the examinations of the Casualty Actuarial Society and all members of the Casualty Actuarial Society have access to all the library facilities of the Insurance Society of New York, the Casualty Actuarial Society, and the Society of Actuaries. These libraries, with combined operations, are located at 150 William Street, New York, New York 10038.

Registered candidates may have access to the Library by receiving from the Society's Secretary-Treasurer the necessary credentials. Books and manuals may be withdrawn from the library for a period of one month without charge. In general, not more than two references may be in the hands of a borrower at one time. The Insurance Society is responsible for postage and insurance charges for sending books to out-of-town borrowers, and borrowers are responsible for the safe return of the books.

Address requests for books to:

Mr. Arthur R. Cadorene
CAS Library Service
c/o Insurance Services Office
150 Water Street
New York, N.Y. 10038

AMERICAN ACADEMY OF ACTUARIES

Satisfactory completion of examinations 1 through 7 of the Casualty Actuarial Society will satisfy the educational requirements of the American Academy of Actuaries. For further information contact the Academy at 200 South LaSalle Street, Chicago, Illinois, 60604.
## SYLLABUS OF EXAMINATIONS

(Effective with 1969 Examinations)

### ASSOCIATESHIP

<table>
<thead>
<tr>
<th>Part</th>
<th>Allowed Time</th>
<th>Subject</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>3 hours</td>
<td>General Mathematics (jointly sponsored with the Society of Actuaries)</td>
</tr>
<tr>
<td>2</td>
<td>3 hours</td>
<td>Probability and Statistics (jointly sponsored with the Society of Actuaries)</td>
</tr>
<tr>
<td>3</td>
<td>2 hours</td>
<td>Compound Interest and Life Contingencies</td>
</tr>
</tbody>
</table>
| 4    | 3 hours      | (a) Principles of Economics: Theory of Risk and Insurance  
(b) Insurance Coverage and Policy Forms |
| 5    | 3 hours      | (a) Principles of Ratemaking  
(b) Insurance Statistics and Data Processing |

### FELLOWSHIP

<table>
<thead>
<tr>
<th>Part</th>
<th>Allowed Time</th>
<th>Subject</th>
</tr>
</thead>
</table>
| 6    | 3 hours      | (a) Insurance Law; Supervision, Regulation, and Taxation  
(b) Statutory Insurances |
| 7    | 3 hours      | (a) Insurance Accounting and Expense Analysis  
(b) Premium, Loss, and Expense Reserves |
| 8    | 2 hours      | Individual Risk Rating |
| 9    | 3 hours      | Advanced Insurance Problems |

### RECOMMENDATIONS FOR STUDY

The examinations for admission to the two grades of membership in the Society are designed to establish the qualifications of candidates. The following Recommendations For Study are provided as a guide for the candidates in their preparation for the examinations. It should be realized that although the examination questions will be based upon the textual material cited, they will not necessarily be drawn directly therefrom. The examinations will test not only the candidate's knowledge of the subject matter, but also his ability to apply that knowledge.

In their study for the mathematical sections of the Associateship Examinations, candidates are advised to work out as many examples as possible, in order to acquire facility in the application of the mathematical principles and methods to specific problems. The questions on the examinations for Parts 1 and 2 are all of the multiple choice type.

In preparing for each part of the Fellowship Examinations, the candidate should become familiar with current developments by reading regularly at least two general insurance periodicals.

The references to papers in the Proceedings of the Casualty Actuarial Society (denoted by P.C.A.S.) are considered to include all discussions of these papers in these publications, though the page references cited refer to the papers only.

A description of the texts cited will be found in the Index To Readings at the end of these Recommendations. The reading material suggested in these Recommendations is designed to acquaint the student with the respective subjects and should not be interpreted as representing views endorsed by the Casualty Actuarial Society.

Study notes have been prepared to assist the student in connection with the Associateship Part 3 and Fellowship Part 8 examinations. Each study note can be obtained from the Secretary-Treasurer's office at a cost of $1.00 per copy. From time to time additional study notes will become available and the student should make inquiry of the Secretary-Treasurer of the Society. Also available without charge is a note entitled "Hints on Study and Exam Techniques".

Copies of examinations for recent years and sample examination questions may be obtained from the Secretary-Treasurer.
For students who have not had courses covering the above topics and who may wish to do independent reading for this examination, there are a number of textbooks available which will provide the necessary additional background. One such textbook is Introduction to Mathematical Statistics (Fourth Edition)* by F. J. Hoel (John Wiley & Sons). Students who have mastered the text material and who have also had adequate practice in solving problems should be adequately prepared to handle the mathematical material in this examination. In addition, to acquire a more general background in the underlying nature of statistics, with particular reference to the more common statistical fallacies, students may wish to read Chapters 1-5 of Statistical A New Approach, by W. A. Wallis and H. V. Roberts (The Free Press). A paperback edition of Chapters 1-5 has been published under the title The Nature of Statistics, by W. A. Wallis and H. V. Roberts (The Free Press).

It will be assumed that the student is familiar with the ordinary deck of fifty-two playing cards and the ordinary six-faced die.

*The third edition of the text by Hoel may also be used as a reference.

PART 3**

COMPOUND INTEREST AND LIFE CONTINGENCIES

Kellison, S.G., The Theory of Interest. 1970. (Omit Section 7 of Chapter 4; Sections 9 and 10 of Chapter 5, and Sections 3, 4 and 5 of Chapter 7.)

Menge, W. O. and Fischer, C. H. The Mathematics of Life Insurance. (Either the 1965 publication by the Macmillan Company or the 1970 publication by Ulrich's Books, Inc. may be used.)

Study Note on Multiple Life Functions. (The Study Note may be obtained from the Casualty Actuarial Society's Secretary-Treasurer at a cost of $1.00 per copy).


(The candidate should have a working knowledge of the tables in the bulletin but will not be required to develop or reproduce the formulas contained in the Appendix.)

PART 4

(a) PRINCIPLES OF ECONOMICS: THEORY OF RISK AND INSURANCE

In studying the following references it is recommended that they be read in the order listed:

**Also see "Recommendations for Study", page 5.


(b) INSURANCE COVERAGE AND POLICY FORMS

The candidate should be familiar with the policy provisions and the bases of exposure used in the respective lines of insurance.

The principal current manuals should be studied. The names of the organizations publishing these manuals are cited herein; where separate manuals are published for individual states, the manual for a typical state should be used.

Policy provisions change from time to time, so that it is essential to supplement the cited texts by study of the contracts currently in use. Copies of current insurance contracts may be obtained from a carrier or reference may be made to the book or kit of sample policies for property and liability coverages cited herein.

Certain of the references encompass some material beyond the scope of this section, such as the determination of manual or class rates and individual risk rating plans. The examination for this section will not reflect such extraneous material.


American Mutual Insurance Alliance.

or

Insurance Information Institute.

Note: A review of The Fire, Casualty and Surety Bulletin, The National Underwriter Company, or Broadened Protection for Personal and Business Risks, current edition. The National Underwriter Company may be helpful to the student in preparing for this section although examination questions will not be derived from these sources. The latter consist of pages from the F.C. & S. Bulletins.

Insurance Services Office.
Manual of Boiler and Machinery Insurance.
Manuals of Liability Insurance.
Special Multi-Premi Policy Program Manual.
Inland Marine Forms - Rates - Rates.

National Council on Compensation Insurance.
Basic Manual of Rules, Classifications and Rates for Workmen's Compensation and Employers' Liability Insurance.

New England Region - Insurance Services Office.
Manuals of Rules and Clauses for Fire and Allied Lines.

PART 5*

(a) PRINCIPLES OF RATEMAKING

It is recommended that the student study references in the order listed. Reference in the readings listed herein to individual risk rating plans and the determination of deductible and excess coverage rates may be ignored.


*Also see "Recommendations for Study", page 5.
(b) INSURANCE STATISTICS AND DATA PROCESSING

This section includes reading which covers the planning and use of internal statistical material, the compilation and presentation of insurance statistics for administrative and ratemaking purposes, the sources and uses of external statistics, particularly as they may be required in insurance administration and ratemaking, and general consideration of data processing methods. References are listed in the suggested order for study.

(1) Insurance Statistics


The candidate should be familiar with the sources of published insurance statistics in order to know where to obtain such information when the need arises. The following annual publications constitute a representative list of such sources:

Best, Alfred M., Co., Inc. Best's Insurance Reports (Fire and Casualty).
Best's Reproductions of Principal Schedules from Casualty and Surety Statements.
Best's Fire and Casualty Aggregates and Averages. Executive Data Service (Summary of).


New York Insurance Department. Loss andExpense Ratios (compiled from Insurance Expense Exhibits).

The Spectator. The Property, Liability Insurance Index. Health Insurance Index.

Weekly Underwriter. The Insurance Almanac.
New York (State) Laws, Statutes, etc. New York Insurance Law. Article XVII.

(3) Supervision and Regulation
Mertz, A.C. The First Twenty Years.
National Association of Insurance Commissioners. Proceedings. (The last four years, Volumes I and II, should be reviewed for all discussions and committee reports relating to topics covered in section 6(a), as found in reports of the following committees:
Laws and Legislation (D), Property, Casualty and Surety Insurance (F).

(b) STATUTORY INSURANCES

(1) Statutory Automobile Insurance

Hallman, G.V. Unsatisfied Judgment Funds. 1968. Chapters 1-3, 11-14 and Appendix.

(2) Social Insurance and Allied Programs


(This text should be read for the background of Social Security Systems in the United States. Up-to-date provisions will be found in the pamphlet Social Security Programs in the United States. Published by the U.S. Department of Health, Education and Welfare.)


PART 7*

(a) INSURANCE ACCOUNTING AND EXPENSE ANALYSIS

National Association of Insurance Commissioners. Proceedings. Blank Committee Reports for the years subsequent to 1965 as these reports apply to the Fire and Casualty Blank.

(1) Insurance Accounting

Association form of Annual Statement Blank for Fire and Casualty Companies. (For specific illustrations, see Best's Reproductions of Principal Schedules from Casualty and Surety Statements.) The candidate should be familiar with this blank and its compilation.


*Also see "Recommendations for Study," page 5.


Saltzmann, R. "Schedule F on a Calendar/Accident Year Basis." P.C.A.S. LIV, 1967, p. 120.


<table>
<thead>
<tr>
<th>Year</th>
<th>Page</th>
<th>Article</th>
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<tbody>
<tr>
<td>1965</td>
<td>269</td>
<td>Interpretation and Analysis of Insurance Financial Statements.</td>
</tr>
<tr>
<td>1968</td>
<td>584</td>
<td>Current Proposals for Changes in Schedule F.</td>
</tr>
<tr>
<td>1969</td>
<td>630</td>
<td>Thoughts about Annual Statement Reporting.</td>
</tr>
<tr>
<td>1970</td>
<td>687</td>
<td>Managerial vs. Statutory Accounting.</td>
</tr>
</tbody>
</table>

(2) Expense Analysis

Insurance Expense Exhibit. The candidate should be familiar with this blank and its compilation.


<table>
<thead>
<tr>
<th>Year</th>
<th>Page</th>
<th>Article</th>
</tr>
</thead>
</table>

*Do not have local library.*
(b) PREMIUM, LOSS AND EXPENSE RESERVES

Association form of Annual Statement Blank for Fire and Casualty Companies. Pages 3, 7, 9, 27 and 32-36. (For specific illustrations as to relationship of Schedules, see Best's Reproductions of Principal Schedules from Casualty and Surety Statements).


New York (State) Insurance Department. Examination of Insurance Companies. Volume 3. Chapters 2 (pp 95-125 only), 4-10.


<table>
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<tr>
<td>1955</td>
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<td>1967</td>
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<tr>
<td>1968</td>
<td>291</td>
</tr>
<tr>
<td>1970</td>
<td>550</td>
</tr>
</tbody>
</table>

Unearned Premium Reserve Accounting
Special Reserves in the Annual Statement Related to Group Accident and Health Coverage
IBNR Reserves Including Reopened Cases
IBNR Reserves Including Reopened Cases
Establishing Adequacy of Reserves on Slow Closing Lines--Use of Paid Loss Formulas
Unearned Premium Reserve Methods
Loss Reserves--Case and Incurred but not Reported, Auto Lines Only
Formula Loss Reserves
Discussion of Active Life Reserves As Regards Loss of Time Policies
Formula Reserving for Loss Expenses
Testing of Loss Adjustment (Allocated) Expense Reserve
Developments in Formula Reserving Methodology

PART 8*

INDIVIDUAL RISK RATING

Note: The candidate is advised to read the first two references to become acquainted with the general principles underlying individual risk rating prior to studying the respective plans and technical articles. It is realized that parts of some technical articles cited in the recommended reading for this part are not current. However, the candidate should study all articles for their explanation of theory.


Snader, H.H. "Fundamentals of Individual Risk Rating and Related Topics" (This study note may be obtained from the Casualty Actuarial Society at a cost of $1.00 per copy).

(1) Experience Rating


The candidate should study the following plans and the forms used in the application thereof:

National Council on Compensation Insurance: Experience Rating Plan

Insurance Services Office, Experience and Schedule Rating Plans applicable to:

Automobile Liability
Automobile Physical Damage
Burglary
General Liability
Glass

*Also see "Recommendations for Study", page 5.
Surety Association of America:
Experience Rating Plan - Financial Institutions.
Experience Rating Plan - Mercantile Establishments.

(2) Retrospective Rating


The candidate should study the following retrospective rating plans and the forms used in the application thereof:

National Council on Compensation Insurance:
Retrospective Rating Plans A, B, C and J.
Retrospective Rating Plan D - Rating Supplement for Workmen's Compensation.

Insurance Services Office, Insurance Advisory Bureau:
Retrospective Rating Plan D - Rating Supplement for Liability, Burglary and Glass Lines.

Retrospective Rating Plan D - Rating Supplement for Automobile Physical Damage.

(3) Miscellaneous Rating


The candidate should study the following rating plans and the forms used in the application thereof:

Insurance Services Office, Insurance Advisory Bureau:
Composite Rating Plan (Automobile, General Liability, Burglary, Glass).

Insurance Services Office:
Deductible Rating Plan ($5000 Max.) - Fire and Allied Lines.
Deductible Rating Plan ($10,000 Min.) - Fire and Allied Lines.
July 1963.
July 1964.

PART 9*

ADVANCED INSURANCE PROBLEMS

This examination will cover the following subjects:

  a) Operations of Insurance Companies
  b) Reinsurance
  c) Operations Research
  d) Ratesmaking
  e) Topics of Current Interest

The candidate is expected to have acquired considerable technical knowledge and practical experience during preparation for previous examination parts. Ability to apply this knowledge and experience may be tested through questions dealing with problems for which there may be no generally recognized solutions.

The following references are indicated for particular attention:

(a) OPERATIONS OF INSURANCE COMPANIES


*Also see "Recommendations for Study", page 5.
(1) General

Kahn, S. L., and Dongre, H. S. Insolvency, Government

Moraes, A. L., Jones, D. A., Bevers, M. I. T. "The Credibility

Mataron, M. E. "Inflation, Property

Shepherd, J. T. "Analysis of a Mathematical Concept of Risk to

Additional references:

(a) Operations Research


(b) Reinsurance


(c) Underwriting Profit from Investments


(d) Property and Multiple Line

Hart, R. L. "Multi-line Profit: Problems and Some Statistical


"Property and Multiple Line

Hart, R. L. "Multi-line Profit: Problems and Some Statistical


(e) Liability and Workers' Compensation


(f) Underwriting Profit from Investments


(g) Operations Research

(5) Other Lines

Backman, J. Surety Rate Making. 1948. Chapters 6-8, 12, 13.


(e) TOPICS OF CURRENT INTEREST

The following is a list of topics of current interest in the industry with which the candidate should be familiar. Each September the Education Committee will review the topics and establish the list from which examination questions for the following year will be drawn. Consult the Secretary-Treasurer for the current list of topics.

In preparing for this subject, the candidate must do his own study and research by reading articles in the general press and in trade journals, by discussing the topics with people in the industry, and by reading whatever industry papers he can obtain.

The candidate should pay particular attention to all pertinent papers in Proceedings of the Casualty Actuarial Society for the most recent four years with special attention to the reviews. The candidate should also review the volumes for the most recent four years of the Proceedings of the National Association of Insurance Commissioners for material on these topics.

LIST OF TOPICS OF CURRENT INTEREST

Changes in the Automobile Tort Liability System

Federal Investigations and Legislation

Federal Price Commission Regulations

Insurance Accounting Problems

Investment Income in Ratemaking

Marketing Developments and Trends (e.g. mass merchandising, total security programs, etc.)

National Health Insurance

Problems of the High Risk Insureds (e.g. FAIR Plans, Assigned Risk Plans, Windstorm Pools, Flood, Crime)

Rate Regulatory Problems (e.g. competitive rating laws)


International Business Machines Corp. Basic Computer Systems Principles. R29-0071 through R29-0075. This set of manuals can be purchased through the nearest local IBM branch office.


Mertz, A.C. The First Twenty Years. National Association of Independent Insurers. (Available in many property-liability insurance companies and from Casualty Actuarial Society Library. Do not write to National Association of Independent Insurers).


Multiple Life Functions. May be obtained from the Secretary-Treasurer of the Casualty Actuarial Society.

Munich Reinsurance Company. Reinsurance and Reassurance. (Available in many property-liability insurance companies and from Casualty Actuarial Society Library. - Do not write to Munich Reinsurance Company).


New York (State) Laws, Statutes, etc. New York Insurance Law. (This can be obtained from several sources, such as - The Williams Press, Inc., 99 Broadway, New York, New York 12202; or Edward Thompson Company, 399 Gold Street, Brooklyn, New York 11201.


Travelers Planning for Computer-Based Systems. (Available in many property-liability insurance companies and from Casualty Actuarial Society Library. - Do not write to Travelers).


PART 1 GENERAL MATHEMATICS

REPRESENTATIVE TEXTBOOKS

The General Mathematics Examination is based on material usually covered in undergraduate mathematics courses through the differential and integral calculus. There are many textbooks used in American and Canadian colleges which adequately cover the material upon which the candidate may be examined. The six items listed below may be considered representative of this class of textbooks. Any one of these may be helpful for students who have not had courses covering these topics.


Porcell, E.J. Calculus with Analytic Geometry Appleton-Century-Crofts, Inc. 440 Park Avenue South New York, New York 10016

Lang, S.A. A First Course in Calculus and A Second Course in Calculus or A Complete Course in Calculus Addison-Wesley Publishing Company, Inc. Reading, Massachusetts 01867

Apostol, T.M. Calculus Vols. I, II Ginn, A Xerox Company, College Division 275 Wyman Street Waltham, Massachusetts 02154
ADDRESSES OF OTHER ORGANIZATIONS
WHOSE MATERIAL IS SUGGESTED READING

A. M. Best Co., Inc.
One Park Avenue
Morristown, New Jersey 07960

American Mutual Insurance Alliance
20 North Wacker Drive
Chicago, Illinois 60606

CPCU Annals
Penn State Building
Media, Pennsylvania 19063

Health Insurance Association of America
1701 K Street, NW
Washington, D.C. 20006
or
750 Third Avenue
New York, New York 10017
or
332 South Michigan Avenue
Chicago, Illinois 60604

Insurance Accounting and Statistical Association
3520 Broadway
P.O. Box 139
Kansas City, Missouri 64111

Insurance Information Institute
110 William Street
New York, New York 10038

Insurance Services Office
160 Water Street
New York, New York 10038

Insurance Services Office
New England Regional Office
Three Center Plaza
P.O. Box 2057
Boston, Massachusetts 02106

Insurers Advisory Bureau
733 Third Avenue
New York, New York 10017

The Journal of Risk and Insurance
112 E. Washington Street
Bloomington, Illinois 61701

National Association of Independent Insurers
30 West Monroe Street
Chicago, Illinois 60603

National Association of Insurance Commissioners
660 E. Mason Street
Milwaukee, Wisconsin 53202

National Council on Compensation Insurance
200 East 53rd Street
New York, New York 10017

The National Underwriter Company
420 E. Fourth Street
Cincinnati, Ohio 45202

The Spectator
Chestnut & 56th Streets
Philadelphia, Pennsylvania 19139

The Weekly Underwriter
116 John Street
New York, New York 10038