

OBITUARY

ARTHUR L. BAILEY

1905-1954

Arthur L. Bailey, 49, third vice president and assistant actuary of Lumbermens Mutual Casualty Company and American Motorists Insurance Company, died suddenly August 12, 1954 of a heart attack. Mr. Bailey was a Fellow of the Casualty Actuarial Society, a member of the Educational Committee from 1948 to 1952, and a member of the Council.

Born in Needham, Massachusetts on July 5, 1905, he attended Newtonville, Massachusetts schools and was graduated from the University of Michigan in 1928 with a B.S. degree. During his career in actuarial science he served as statistician for the United Fruit Company and American Mutual Alliance, and was Chief Casualty Actuary with the New York Insurance Department from 1947 until 1951, when he joined the Kemper organization.

He will be remembered by his many friends in the actuarial field for his keen grasp of sound principles of rate making, for his written contributions on the subject of credibility, for the competence and integrity that distinguished all of his work, and for the companionable qualities that endeared him to his associates.

He is survived by his wife, Helen; two sons, Robert and Richard; two daughters, Helen Christine and Margaret Louise; and his parents.

OBITUARY

WILLIAM NORRIS MAGOUN

1876-1954

William Norris Magoun passed away at his home in Arlington, Massachusetts, on December 11, 1954, following an illness of several months.

He relinquished the responsibilities of, and terminated, his professional career by retirement on June 27, 1941, having served until then as General Manager of the Massachusetts Workmen's Compensation Rating and Inspection Bureau from May of 1917, as Manager of the Massachusetts Automobile Rating and Accident Prevention Bureau from its organization in 1925, and as the administrative officer of the Massachusetts Statutory Stock and Non-Stock Pools for Workmen's Compensation Insurance from their inception in 1939.

He was General Manager of the Pennsylvania Compensation Rating Bureau 1916 to early 1917; prior to which he was Workmen's Compensation examiner in the Massachusetts Insurance Department in 1912-1915.

He became a Charter Member and Fellow of the Casualty Actuarial Society. His paper "The Essential Factors in the Computation of the Cost of Workmen's Compensation" read before the National Association of Industrial Accident Boards and Commissions, Chicago, January 12, 1915, is printed in the first volume of the Casualty Actuarial Society *Proceedings*. He participated actively in the affairs of the Society through other contributions to the *Proceedings* and, for a period, was its Current Notes Editor.

In 1917 Norris Magoun served on the "Augmented Standing Committee on Workmen's Compensation Insurance Rates" which was concerned with the principles to be followed in the making of Workmen's Compensation rates at a time when the volume of American statistical data was nil.

He was thus early on the scene following the enactment of the first Workmen's Compensation laws in this country and at a time when ratemaking organizations for Workmen's Compensation insurance were being created and the landmarks few. With his inherent ability he became one of the small band of pioneers in this field.

In a recognition of the successful operation of the Massachusetts [Workmen's Compensation] Rating and Inspection Bureau, and that Norris Magoun had played no small part in this result, the Commissioner of Insurance, after the passage of the Massachusetts Compulsory Automobile Liability Security Act in 1925, decided that a complementary organization, which became the Automobile Bureau, should be established. Here, again, Norris Magoun pioneered. However, his constructive interest and substantial contribution in both of these branches of insurance continued beyond their initial stages throughout the remainder of his active years.

He held Membership in the Veteran Association — First Corps Cadets, the Harvard Faculty Club, the Harvard Musical Association, Society of Colonial Wars and the Sons of the Revolution.

Born in Medford, Massachusetts on March 6, 1876, he was graduated

from Brookline High School in 1894. He is survived by a son, Roger, a resident of Worcester, a brother and a grandson. His wife, Marie, died in 1950.

Norris Magoun, possessed of a rare combination of many talents and abilities, was a man with a strict sense of utmost fairness and justice not only for all those who were associated with him but to all with whom he came in contact. If he had possessed no other attribute, he would have been a notable person for this quality alone.

His personal integrity beyond reproach, his standards in all things the highest, he did much for many in an unassuming way and the memory of him shall remain for many a day.

OBITUARY

JESSE SNYDER PHILLIPS

1871-1954

Jesse S. Phillips passed away quietly on November 6, 1954 at his home in Bronxville, New York after several years of failing health.

He was a member of this Society by virtue of his eminent position in the insurance world, rather than his technical attainments in actuarial, accounting or statistical work. But it must be said that as Superintendent of Insurance of New York (1915-1921), as General Manager and Counsel of the National Bureau of Casualty and Surety Underwriters (1921-1926) and as executive of the Great American Group of Insurance Companies (1926-1950) he was constantly appreciative of the achievements of our members, many of whom served under his leadership and that he faithfully supported every movement to apply scientific principles to our business.

His greatest achievements, however, were in the field of human relationships. He loved people and his affection was so sincere and so genuine that it engendered a similar response on the part of all those with whom he came in contact. A host of friends within and without the insurance business will remember, with a deep sense of personal loss, his many kindnesses, his earthly humor, his keen interest in their personal problems and his good, old-fashioned integrity as an individual. And these memories will persist for a long time to come!