

CARFAX

Auto Insurance Underwriting/Rating

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Insurance Underwriting/Rating Variables

Driver Demographics

Driver History

Type of Vehicle

Vehicle History

Auto Policy #	Driver Demographics	Driver History	Type of Vehicle	Vehicle History
Auto Policy #1	<p>Name: John Smith Age: 32 Gender: Male Marital Status: Single Credit Score: 680 Vehicle Garaged: Albany, NY Vehicle Use: To/from work</p> <p style="text-align: center; background-color: #28a745; color: white; padding: 2px;">No Difference</p>	<p>Traffic Citations: 2 speeding tickets in last 3 yrs Reckless Driving: none Accidents: none Driver Training: yes</p> <p style="text-align: center; background-color: #28a745; color: white; padding: 2px;">No Difference</p>	<p>Year: 2002 Make: Honda Model: Accord Trim: EX Engine: V-6 Horsepower: 178 hp</p> <p style="text-align: center; background-color: #28a745; color: white; padding: 2px;">No Difference</p>	<p>Unknown</p> <p style="font-size: small; border: 1px solid blue; padding: 2px;">5% of vehicle airbags are incorrectly repaired, leading to greater risk and potentially higher future claims</p> <p style="font-size: small; border: 1px solid red; padding: 2px;">Severe Accident: Airbag deployed Frame damage</p> <p style="font-size: small; border: 1px solid red; padding: 2px;">Frame damage indicates the vehicle's structural integrity has been compromised, leading to potentially higher future claims</p>
Auto Policy #2	<p>Name: Joe Smith Age: 32 Gender: Male Marital Status: Single Credit Score: 680 Vehicle Garaged: Albany, NY Vehicle Use: To/from work</p> <p style="text-align: center; background-color: #28a745; color: white; padding: 2px;">No Difference</p>	<p>Traffic Citations: 2 speeding tickets in last 3 yrs Reckless Driving: none Accidents: none Driver Training: yes</p> <p style="text-align: center; background-color: #28a745; color: white; padding: 2px;">No Difference</p>	<p>Year: 2002 Make: Honda Model: Accord Trim: EX Engine: V-6 Horsepower: 178 hp</p> <p style="text-align: center; background-color: #28a745; color: white; padding: 2px;">No Difference</p>	<p>Unknown</p> <p style="font-size: small; border: 1px solid blue; padding: 2px;">5% of vehicle airbags are incorrectly repaired, leading to greater risk and potentially higher future claims</p> <p style="font-size: small; border: 1px solid red; padding: 2px;">Severe Accident: Airbag deployed Frame damage</p> <p style="font-size: small; border: 1px solid red; padding: 2px;">Frame damage indicates the vehicle's structural integrity has been compromised, leading to potentially higher future claims</p>

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Insurance Underwriting/Rating Process

Insurance company receives an application for auto insurance either directly or through an agent

Underwriting/rating system requests information to confirm and supplement the applicant's information

Underwriting /Rating System

Personal & Vehicle Info

Driver Demographics

Driver History

Type of Vehicle

Vehicle History Info

Underwriting/Rating Decision or Score

Do Not Insure:
Elect to not insure the applicant

Insure & Investigate:
Determine an insurance premium but refer to SIU for possible fraud

Insure:
Determine an insurance premium

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Predictive Vehicle History Variables

Underwriting/Rating

Severe Problems

- Title Brands
- Salvage
- Flood
- Fire
- Total Loss
- Severe Accidents
- Frame Damage
- Airbag Deployment
- Previously Stolen

Potential Damage

- Other Accidents
- Frame Inspection
- Failed Emissions
- Failed Safety Inspection
- CARFAX Flood Advisory

Ownership Info

- Number of Owners
- Registration Types
- Length of Ownership

Odometer Info

- Avg Annual Mileage ²
- Odometer Readings
- Est Current Mileage

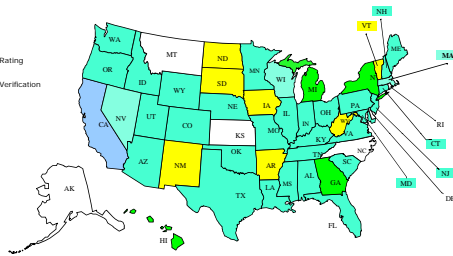


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Regulatory Approval By State

- Rating
- Underwriting
- Underwriting & Rating
- Underwriting & Verification
- None



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