

CAS Task Force on Fair Value Liabilities

White Paper on Fair Valuing Property/Casualty Insurance Liabilities

Section K - Appendices

Appendix 10: References

Section A - Background

- 1) FASB Preliminary Views document titled "Reporting Financial Instruments and Certain Related Assets and Liabilities at Fair Value", available for download (via the "Exposure Drafts" link) at:
<http://www.rutgers.edu/Accounting/raw/fasb/new/index.html>
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- 3) FASB Statement of Financial Accounting Concepts No. 7 - "Using Cash Flow Information and Present Value in Accounting Measurements", available for purchase from the FASB at:
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<http://www.casact.org/library/reserves/94SPF1.PDF>

Section D - Methods of Estimating Fair Value

Conceptual overview - risk margins

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Method 2 & 3 - The Pricing-Based Methods

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Method 3 - The Single-period RAD (Risk-Adjusted Discount) method

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Method 7 - Direct estimation of market values

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Method 8 - Distribution Transform Method

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Section H - Credit Standing and Fair Value Liabilities

Method 1 - Implied Option Value

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