

FINANCIAL REPORT
FISCAL YEAR ENDED 9/30/89
OPERATING RESULTS BY FUNCTION

FUNCTION	INCOME	DISBURSEMENTS	NET RESULTS
Exams	\$306,865.82	\$228,184.11 (a)	\$78,681.71
Member Services (b)	244,632.10	384,609.95	(139,977.85)
Programs	385,597.75	334,944.32	50,653.43
Other (c)	56,146.37	0.00	56,146.37
TOTAL	\$993,242.04	\$947,738.38 (a)	\$45,503.66 (d)

Notes: (a) Does not include Exam Related Expenses incurred by the development function.
 (b) Areas under the supervision of VP-Administration & VP-Development.
 (c) Investment income less Foreign Exchange and Miscellaneous bank debits; and ASTIN Fund.
 (d) Change in CAS Surplus.

BALANCE SHEET

ASSETS	9/30/88	9/30/89	CHANGE
Checking Account	\$146,753.74	\$128,887.11	(\$17,866.63)
Money Market Fund	262,467.55	104,287.45	(158,180.10)
Bank Certificates of Deposit	0.00	300,000.00	300,000.00
U.S. Treasury Notes & Bills	561,270.60	678,127.65	116,857.05
Accrued Interest	9,309.90	9,082.19	(227.71)
CLRS Fund	5,000.00	5,000.00	0.00
TOTAL ASSETS	\$984,801.79	\$1,225,384.40	\$240,582.61
LIABILITIES			
Office Expenses	\$65,000.00	\$92,591.79	\$27,591.79
Printing Expenses	162,569.08	183,407.86	20,838.78
Prepaid Exam Fees	106,017.00	148,005.00	41,988.00
Montreal Meeting Fees	95,595.66	0.00	(95,595.66)
ASTIN Meeting	0.00	59,377.63	59,377.63
Diamond Jubilee	135,311.94	275,713.55	140,401.61
Other	3,750.00	971.86	(2,778.14)
TOTAL LIABILITIES	\$568,243.68	\$760,067.69	\$191,824.01
MEMBERS EQUITY			
Michelbacher Fund	\$70,205.98	\$73,418.34	\$3,212.36
Dorweiler Fund	8,583.46	8,048.47	(534.99)
CAS Trust	2,467.18	2,615.21	148.03
Scholarship Fund	7,159.01	7,588.55	429.54
CLRS Fund	5,000.00	5,000.00	0.00
CAS Surplus	323,142.48	368,646.14	45,503.66
TOTAL EQUITY	\$416,558.11	\$465,316.71	\$48,758.60

Robert F. Conger, Vice President - Administration

This is to certify that the assets and accounts shown in the above financial statement have been audited and found to be correct.

AUDIT COMMITTEE

David M. Klein, Chairman
 Albert J. Quirin
 William J. Rowland
 Charles Walter Stewart