

FINANCIAL REPORT
FISCAL YEAR ENDED 9/30/85 (ACCRUAL BASIS)

<u>INCOME</u>		<u>DISBURSEMENTS</u>	
Dues	\$115,857.72	Printing & Stationery	\$122,703.66
Exam Fees	103,281.22	Office Expenses	107,422.90
Meetings	196,611.99	Exam Expenses	4,464.88
Proceedings	12,743.95	Meeting Expenses	177,851.74
Readings	14,514.53	Library	415.24
Invitational Program	4,880.00	Insurance	7,333.48
Interest	35,094.08	Refund—Dues	290.00
Actuarial Review	332.00	Refund—Exam	2,735.00
Yearbook	950.00	Refund—Meeting	9,350.00
Foreign Exchange	(551.92)	Refund—Reading	94.00
Miscellaneous	<u>1,014.73</u>	Math. Assoc. of America	2,000.00
Total	\$484,728.30	Expenses—President	5,000.00
		Expenses—Pres.-Elect	2,500.00
		Outside Services	0
		Miscellaneous	<u>5,286.18</u>
		Total	\$447,447.08
Income	\$ 484,728.30		
Disbursements	<u>447,447.08</u>		
Change in CAS Surplus	\$(37,281.22)		

ACCOUNTING STATEMENT (ACCRUAL BASIS)

<u>ASSETS</u>	<u>9/30/84</u>	<u>9/30/85</u>	<u>CHANGE</u>
Checking Account	\$ 35,866.94	\$ 1,259.80	\$ (34,607.14)
Money Market Fund	61,930.52	143,120.28	81,189.76
Bank Certificates of Deposit	102,573.00	0	(102,573.00)
U.S. Treasury Notes & Bills	99,971.90	222,926.78	122,954.88
Accrued Interest	<u>24,216.75</u>	<u>11,684.06</u>	<u>(12,532.69)</u>
Total Assets	\$324,559.11	\$378,990.92	\$ 54,431.81
<u>LIABILITIES</u>			
Office Expenses	\$ 28,000.00	\$ 30,000.00	\$ 2,000.00
Printing Expenses	62,000.00	30,611.00	(31,389.00)
Prepaid Examination Expenses	(273.14)	0	273.14
Meeting Expenses & Prepaid Fees	(3,500.00)	13,813.02	17,313.02
Prepaid Exam Fees	29,970.00	45,767.00	15,797.00
Other	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	\$116,196.86	\$120,191.02	\$ 3,994.16
<u>MEMBERS' EQUITY</u>			
Michelbacher Fund	\$ 54,791.76	\$ 59,681.87	\$ 4,890.11
Dorweiler Fund	8,922.62	9,881.80	959.18
CAS Trust	1,810.64	2,005.28	194.64
Scholarship Fund	0	7,112.50	7,112.50
CAS Surplus	<u>142,837.23</u>	<u>180,118.45</u>	<u>37,281.22</u>
Totals	\$208,362.25	\$258,799.90	\$ 50,437.65

Herbert J. Phillips
Vice President—Administration

This is to certify that the assets and accounts shown in the above financial statement have been audited and found to be correct.

Audit Committee
Walter J. Fitzgibbon, Jr., Chairman
George G. Bertles
David M. Klein