

OBITUARY

RICHARD FONDILLER
 MAURICE L. FURNIVALL
 WILLIAM LESLIE
 EDWARD OLIFIERS
 MICHAEL T. WERMEL

RICHARD FONDILLER 1884 — 1962

Mr. Richard Fondiller, President of Woodward and Fondiller, consulting actuaries, died in New York, April 29, 1962 at the age of 77.

Mr. Fondiller was a graduate of New York's City College and Columbia University, receiving Master of Arts and Bachelor of Laws degrees from the latter institution. He was admitted to the New York Bar in 1913.

After four years as assistant actuary of the New York State Workmen's Compensation Commission, he joined the Equitable Life Assurance Society, serving as superintendent in the group insurance department.

In 1922, Mr. Fondiller established the consulting actuarial firm of Woodward and Fondiller with the late Joseph H. Woodward. The firm provides actuarial services to insurance companies, state insurance funds, corporations, and fraternal organizations. Mr. Fondiller was also a specialist in actuarial calculations of taxes and served federal and state agencies in special actuarial investigations.

He was a member of the New York and Federal Bars; Fellow of the Society of Actuaries, Casualty Actuarial Society and Insurance Institute of America; member of the Conference of Actuaries in Public Practice, Fraternal Actuarial Association and Permanent Committee for International Congresses of Actuaries.

A nationally known actuary, authority on workmen's compensation insurance, and consultant to federal and state officers, Richard Fondiller will be remembered for his kindness, patience, keenness of mind, sense of humor, and for his tremendous interest in and efforts on behalf of his firm's clients.

Perhaps his greatest memorial will be the many young men and women he helped to enter and to develop in his beloved actuarial profession. Placing the progress of the profession on a par, at least, with the advancement of his own firm, he served for 35 years as Secretary-Treasurer of the Casualty Actuarial Society.

MAURICE LESTER FURNIVALL 1894 — 1962

Maurice Lester Furnivall, an Associate member of the Casualty Actuarial Society since 1929 died June 16, 1962 in Hartford after a long illness. He leaves his wife, a son, a daughter, and several grandchildren.

He was born January 28, 1894, in Arlington, Massachusetts and attended the public schools in Hartford. He graduated from Trinity College in 1915. While at college he participated in many undergraduate activities and was captain of the track team and president of his class. He was a member of Alpha Chi Rho social fraternity.

After receiving the degree of Bachelor of Science he worked for the Connecticut Highway Department before enlisting in the Army. He served overseas with the AEF and was discharged in 1919 with the rank of first lieutenant. He then joined the Travelers Insurance Company as an aide to the president and later became a member of the actuarial staff with interests centering in accident and health lines and annual statement work.

He participated in accident and health statistical committee meetings and took a keen interest in the affairs of this Society as evidenced by regular attendance at meetings and participation in programs. Several members of the Society began their careers under his guidance. He was named Assistant Actuary of the Travelers in 1931 and Associate Actuary in 1950. He retired in 1959.

His hobbies included bridge and travel; in fact, he was in Florida when stricken with the malady which led to his untimely passing. Possessed of a cheerful and friendly disposition, as well as a keen analytical mind, he will be greatly missed by his many friends and former business associates.

WILLIAM LESLIE
1890 — 1962

William Leslie, Past President of the Casualty Actuarial Society and retired General Manager of the National Bureau Of Casualty Underwriters, died in the Danbury, Connecticut Hospital on December 12, 1962. Mr. Leslie, who had lived in Scarsdale, N. Y., made his home in Newtown, Connecticut, following his retirement in 1958 after 28 years as executive head of the National Bureau.

Since December 1961 he had served, by appointment of Governor Nelson D. Rockefeller of New York, as a consultant to the Governor's Workmen's Compensation Review Committee. He had received many well-earned honors during his insurance career of more than a half-century. In 1946 the War Department awarded him the Certificate of Appreciation for his "patriotic services in a position of trust and responsibility for outstanding services rendered the War Department in its insurance procurement program during World War II while Chairman of the Joint Rating Committee for Comprehensive Rating Plan Covering War Projects." In 1947, he was the recipient of the Gold Medal Award of the General Brokers Association of New York for "the most valuable contribution in the field of insurance" during that year.

To the entire insurance industry, the name of William Leslie represented a rare contribution of integrity, keen analytical intellect and amazing ability for clear expression of ideas, no matter how technical. In his long career in casualty insurance he was confronted by many serious problems. On all occasions he presented these problems with the greatest skill, and the reasoning behind any proposal that he would advance for meeting a specific situation

was always explained with such cogency that everyone was likely to be convinced.

To William Leslie's many friends, widely distributed throughout insurance activities—in bureau and non-bureau company ranks alike, both stock and non-stock, among insurance commissioners and their staffs, in technical societies and in producers' groups—he was familiarly known as "Bill." Whenever introduced at insurance gatherings, he invariably received the greatest applause, the expression of his friends' pleasure at his presence among them as well as of the high regard in which he was held by all.

Among his accomplishments in the casualty field were:

Establishment of the five per cent provision for underwriting profit and contingencies in casualty insurance other than workmen's compensation.

Expense gradation and retrospective rating for workmen's compensation and third party liability insurance.

Development of procedures for operating under the state rate regulatory laws that were enacted after the South-Eastern Underwriters Association decision in 1944.

Comprehensive rating plan for war projects.

Encouragement of a spirit of cooperation and good working relations with state supervisory authorities, which were particularly important in view of the rapid expansion of state rate regulation from only a few states prior to 1944 to all states.

Establishment of a program of conferences with representatives of national producers' organizations on important countrywide matters, as well as encouraging and developing cooperation with state agents' associations on local matters.

Introduction of trend factors.

Development of the standard policy provisions program.

William Leslie was born March 23, 1890 in Felton, California. He was educated in the public schools of the state and at the University of California where he received the degree of B.S. and later was Associate Professor of Insurance.

In his insurance career he was Actuary, Reliance Life Insurance Company, Pittsburgh, 1911-1913; Secretary-Actuary, California State Compensation Insurance Fund, San Francisco, 1913-1919; Actuary, New York Insurance Department, 1919-1920; Consulting Actuary, San Francisco, 1920-1923; and General Manager, National Council on Compensation Insurance, New York, 1923-1929. He became Associate General Manager of the National Bureau of Casualty Underwriters, New York, in 1930 and was elected General Manager in 1936.

Mr. Leslie was a charter member, Fellow and Past President of the Casualty Actuarial Society. He was also an associate of the Society of Actuaries, a member of the American Statistical Association, the American Economic Association and the Pi Kappa Alpha fraternity.

Mr. Leslie's first wife, Rose Barker Leslie, died in 1947. He is survived by his widow, Westray Battle Leslie; three sons and a daughter from his

earlier marriage: William Leslie, Jr. of Bronxville, N. Y.; Edwin Barker Leslie of Miami, Fla.; Robert Elliott Leslie of Bronxville, N. Y.; and Mrs. Thomas P. Delehanty of Scarsdale, N. Y.; and ten grandchildren.

EDWARD CHARLES GUILLAUME OLIFIERS

1886 — 1961

Edward Olifiers died May 13, 1961 in Petropolis, Rio de Janeiro, Brazil at the age of 75.

He was born May 27, 1886 in Brussels, Belgium. After receiving his early education in Brussels, Mr. Olifiers studied Commercial and Financial Science at St. Ignace Institute in Antwerp. He later went to England where he specialized in life insurance, becoming an Associate of the London Institute of Actuaries.

Mr. Olifiers was a consulting actuary in Canada and the United States for a few years. During his stay in the United States he published, "Tables for Valuation of Death Benefits Provided by the New York Workmen's Compensation Law of 1914."

Edward Olifiers went to Brazil in 1914 as Chief Actuary of the Sul America Life Insurance Company and later became General Manager of the Previdência do Sul Insurance Company. He developed the Brazilian insurance system for Workmen's Compensation. At the time of his death he was working on the introduction of medical insurance in Brazil as well as writing a book on his many years of experience in the development of the Brazilian insurance structure.

Mr. Olifiers had many professional affiliations. In addition to being a Fellow and charter member of the Casualty Actuarial Society he was also a Fellow of the Society of Actuaries, member of the Instituto Brasileiro de Atuária, member of the ASTIN Section of the International Congress of Actuaries and member of the technical staff of the Instituto de Resseguros do Brasil.

He is survived by his widow, Hulda Doberstein Olifiers and two sons, Christian and Jorge V.

MICHAEL T. WERMEL

1907 — 1962

Dr. Michael T. Wermel, Vice President of Woodward and Fondiller, died at the age of 54 in Queens Hospital, Honolulu, February 6, 1962.

He was a graduate of New York and Columbia Universities, receiving his Doctor of Philosophy degree from the latter institution. He taught at Brooklyn College, Tufts College, University of California, New York University, Loyola University, and the California Institute of Technology. For a period after World War II he was the chief architect under the Occupation authorities in the rebuilding of the German Social Security system. He served as Chief Actuary, Bureau of Employment Security of the U. S. Department of Labor, from 1948 to 1952.

In 1952, Dr. Wermel joined Woodward and Fondiller as Vice President in

charge of the Los Angeles office. During the same period he was Director of the Benefits and Insurance Research Center, Industrial Relations Section, and Professor at California Institute of Technology. He left that post two years ago to become Dean of the College of Business Administration at the University of Hawaii. His great contributions to the progress of the new State brought him universal respect and thanks.

A many-sided, unassuming man of brilliance and understanding, his philosophical and technical knowledge of unemployment and disability compensation was unique. His prominence in this area was attested by a plaque from officials of the Federal government for his pioneering work in unemployment compensation. He was a labor relations negotiator, educator, economist and author of note, authority on government actuarial matters, and consultant to Governors, Senators, Secretaries of Labor, industrialists, labor leaders, and employee groups.

Mike Wermel will be remembered by his friends for his personal integrity, his tireless efforts on behalf of others, and for the modesty that gracefully attended his many talents.