

## ABSTRACT FROM THE MINUTES OF THE MEETING

May 22 and 23, 1950

The semi-annual meeting of the Casualty Actuarial Society was held at the Red Lion Inn, Stockbridge, Massachusetts, on Monday and Tuesday, May 22 and 23, 1950.

President Barber called the meeting to order at 2:30 P.M. on May 22nd, the roll was called, showing the following 43 Fellows and 18 Associates present:

## FELLOWS

ALLEN, E. S.	FONDILLER, R.	MILLER, J. H.
BAILEY, A. L.	FULLER, G. V.	OBERHAUS, T. M.
BARBER, H. T.	GINSBURGH, H. J.	PERRYMAN, F. S.
BARTER, J. L.	GODDARD, R. P.	PRUITT, D. M.
BATHO, E. R.	GRAHAM, C. M.	RESONY, J. A.
BERKELEY, E. T.	HOOVER, R. O.	RODERMUND, M.
BURLING, W. H.	JOHNSON, R. A.	SALZMANN, R.
CAHILL, J. M.	KOLE, M. B.	SCHLOSS, H. W.
COATES, C. S.	KORMES, M.	SMICK, J. J.
COGSWELL, E. S.	LINDER, J.	TARBELL, T. F.
CONSTABLE, W. J.	MCCONNELL, M. H.	VALERIUS, N. M.
CROUSE, C. W.	MASTERTON, N. E.	WIEDER, J. W., JR.
EDWARDS, J.	MATTHEWS, A. N.	WILLIAMS, H. V.
ELLIOTT, G. B.	MAYCRINK, E. C.	WITTICK, H. E.
		WOLFRUM, R. J.

## ASSOCIATES

DOWLING, W. F.	HAZAM, W. J.	MUNTERICH, G.
FURNIVALL, M. L.	HOPE, F. J.	PENNOCK, R. M.
GILDEA, J. F.	LESLIE, WM., JR.	SCAMMON, L. W.
GROSSMAN, E.	LUFKIN, R. W.	SCHWARTZ, M. J.
HART, W. VAN B.	MACKEON, H. E.	SMITH, A. G.
HARWAYNE, F.	MALMUTH, J.	STOKE, KENDRICK

By invitation, a number of officials of Casualty Insurance Companies and other organizations were present.

The reading of the minutes of the meeting held November 18, 1949 was dispensed with by motion.

An informal dinner had been held on the evening of May 21, 1950, also on the evening of May 22, 1950.

President Barber delivered his Presidential address. This was followed by the presentation of a formal paper by Mr. A. L. Bailey.

President Barber turned the meeting over to Vice President Masterton for informal discussion of the following topics, which was participated in by members of the Society and by representatives of insurance organizations:

1. The new combined annual statement blank for Fire and Casualty Companies.

2. Are present excess limit rates for bodily injury liability coverage adequate for current excess loss costs?
3. New York Statutory Disability Benefits Law rates and rating plans.

Recess was then declared until the following day.

On May 23rd there were presented several written discussions of papers delivered at the last annual meeting, President Barber presiding.

He then turned the meeting over to Vice President Masterson. The informal discussion of Topic 3 above was concluded and it was continued for:

4. The current investigation of company expenses by size of risk.
5. What are the causes of the recent upward trend in the development of compensation losses beyond the first reporting and what steps may be taken to correct the situation?

Upon motion, the meeting adjourned at noon.