

CASUALTY ACTUARIAL SOCIETY

ORGANIZED 1914

1948 YEAR BOOK

Foreword

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(Addendum to Volume XXXIV of the *Proceedings*)

Corrected to February 1, 1948

No. 27

FOREWORD

The Casualty Actuarial Society was organized November 7, 1914 as the Casualty Actuarial and Statistical Society of America, with 97 charter members of the grade of Fellow. The present title was adopted on May 14, 1921. The object of the Society is the promotion of actuarial and statistical science as applied to the problems of casualty and social insurance by means of personal intercourse, the presentation and discussion of appropriate papers, the collection of a library and such other means as may be found desirable.

Prior to 1914 little technical study was given to the actuarial and underwriting problems of most of the branches of casualty insurance. The organization of the Society was brought about through the suggestion of Dr. I. M. Rubinow, who became the first president. The problems surrounding workmen's compensation were at that time the most urgent, and consequently many of the members played a leading part in the development of the scientific basis upon which workmen's compensation insurance now rests.

The members of the Society have also presented original papers to the *Proceedings* upon the scientific formulation of standards for the computation of both rates and reserves in accident and health insurance, liability, burglary, and the various automobile coverages. The presidential addresses constitute a valuable record of the current problems facing the casualty insurance business. Other papers in the *Proceedings* deal with acquisition costs, pension funds, legal decisions, investments, claims, reinsurance, accounting, statutory requirements, loss reserves, statistics, and the examination of casualty companies. The Committee on Compensation and Liability Loss Reserves submitted a report which has been printed in *Proceedings* No. 35 and No. 36. The Committee on Remarriage Table submitted a report including tables, printed in *Proceedings* No. 40. The Special Committee on Bases of Exposure submitted a report which is printed in *Proceedings* No. 43. "The Recommendations for Study" will appear in *Proceedings* No. 64 and are in effect for the 1948 examinations. The Report of the Committee on Mortality for Disabled Lives together with commutation tables and life annuities has been printed in *Proceedings* No. 62.

The lower grade of membership in the Society is that of Associate. Examinations have been held every year since organization; they are held on the second Tuesday and following Wednesday during the month of May, in various cities in the United States and Canada. The membership of the Society consists of actuaries, statisticians, and executives who are connected with the principal casualty companies and organizations in the United States and Canada. The Society has a total membership of 282, consisting of 155 Fellows and 127 Associates. The annual meeting of the Society is held in New York in November.

The Society issues a publication entitled the *Proceedings* which contains original papers presented at the meetings. The *Proceedings* also contain discussions of papers, reviews of books and current notes. This Year Book is published annually and "Recommendations for Study" is a pamphlet which outlines the course of study to be followed in connection with the examinations for admission. These two booklets may be obtained free upon application to the Secretary-Treasurer, 90 John Street, New York 7, N. Y.

CASUALTY ACTUARIAL SOCIETY

NOVEMBER 14, 1947

THE COUNCIL

<i>*Officers:</i>	JAMES M. CAHILL.....	<i>President</i>
	HARMON BARBER.....	<i>Vice-President</i>
	RUSSELL P. GODDARD.....	<i>Vice-President</i>
	RICHARD FONDILLER.....	<i>Secretary-Treasurer</i>
	EMMA C. MAYCRINK.....	<i>Editor</i>
	THOMAS O. CARLSON.....	<i>Librarian</i>
<i>†Ex-Presidents:</i>	RALPH H. BLANCHARD.....	1948
	HAROLD J. GINSBURGH.....	1949
	CHARLES J. HOUGH.....	1951
<i>†Ex-Vice-Presidents:</i>	ALBERT Z. SKELDING.....	1949
	HARRY V. WILLIAMS.....	1951
<i>†Elected:</i>	ARTHUR E. CLEARY.....	1948
	J. W. CARLETON.....	1948
	ARTHUR N. MATTHEWS.....	1948
	CLARENCE A. KULP.....	1949
	JOHN A. MILLS.....	1949
	FRANCIS S. PERRYMAN.....	1949
	GEORGE B. ELLIOTT.....	1950
	N. E. MASTERSON.....	1950
	JARVIS FARLEY.....	1950

* Terms expire at the annual meeting in November 1948.

† Terms expire at the annual meeting in November of the year given.

COMMITTEES

COMMITTEE ON ADMISSIONS

THOMAS F. TARBELL (CHAIRMAN)
 GUSTAV F. MICHELbacher
 WILLIAM J. CONSTABLE
 HIRAM O. VAN TUYL
 FRANCIS S. PERRYMAN

AUDITING COMMITTEE

HOWARD G. CRANE (CHAIRMAN)
 CHARLES M. GRAHAM
 JOSEPH LINDER

EDITORIAL COMMITTEE

EMMA C. MAYCRINK (CHAIRMAN)

ASSISTANT EDITORS

CLARENCE A. KULP
 JACK J. SMICK

EDUCATIONAL COMMITTEE

THOMAS O. CARLSON (CHAIRMAN)
 CLARENCE A. KULP
 NELS M. VALERIUS
 NORTON E. MASTERSON
 JACK J. SMICK
 STEFAN PETERS

EXAMINATION COMMITTEE

SEYMOUR E. SMITH (GENERAL CHAIRMAN)

FELLOWSHIP

ERNEST T. BERKELEY (CHAIRMAN)
 ROGER A. JOHNSON, JR.
 SAMUEL M. ROSS

ASSOCIATESHIP

CHARLES W. CROUSE (CHAIRMAN)
 EDWARD S. ALLEN
 JOHN W. WIEDER

COMMITTEE ON PAPERS

ARTHUR N. MATTHEWS (CHAIRMAN)
 RALPH H. BLANCHARD
 NELS M. VALERIUS
 EMMA C. MAYCRINK (*ex-officio*)

COMMITTEE ON PROGRAM

JAMES M. CAHILL, CHAIRMAN (*ex-officio*)
 HARMON T. BARBER
 JOHN L. BARTER
 RUSSELL P. GODDARD
 RICHARD FONDILLER (*ex-officio*)

COMMITTEE ON PUBLICATIONS

JAMES M. CAHILL, CHAIRMAN (*ex-officio*)
RICHARD FONDILLER
EMMA C. MAYCRINK
THOMAS O. CARLSON

SPECIAL COMMITTEES

COMMITTEE ON SOCIAL INSURANCE

FRANCIS S. PERRYMAN (CHAIRMAN)
HARMON T. BARBER
HAROLD J. GINSBURGH
CLARENCE A. KULP
WILLIAM R. WILLIAMSON
JARVIS FARLEY
A. I. KIRKPATRICK

COMMITTEE ON COMPENSATION AND LIABILITY
LOSS AND LOSS EXPENSE RESERVES

JOSEPH LINDER (CHAIRMAN)
HARMON T. BARBER
JOHN W. CARLETON
HOWARD G. CRANE
NORTON E. MASTERSON
VICTOR MONTGOMERY
DUDLEY M. PRUITT

MEMBERSHIP OF THE SOCIETY, NOVEMBER 14, 1947

FELLOWS

Those marked (†) were Charter Members at date of organization, November 7, 1914.

Those marked (*) have been admitted as Fellows upon examination by the Society.

Admitted	
*Nov. 21, 1930	AINLEY, JOHN W., Supervising Underwriter, The Travelers Insurance Company, 700 Main Street, Hartford 15, Conn.
*Nov. 14, 1947	ALLEN, EDWARD S., Rate Analyst (Casualty), Connecticut Insurance Department, Hartford 2, Conn.
*Nov. 13, 1931	AULT, GILBERT E., Actuary, Church Pension Fund and Church Life Insurance Corporation, 20 Exchange Place, New York 5, N. Y.
May 23, 1924	BAILEY, WILLIAM B., (Retired), 52 West Hill Drive, West Hartford, Conn.
*Nov. 20, 1924	BARBER, HARMON T., Associate Actuary, Casualty Department, The Travelers Insurance Co., 700 Main Street, Hartford 15, Conn.
*Nov. 14, 1947	BARKER, LORING M., Firemen's Fund Indemnity Company, 401 California Street, San Francisco 20, Calif.
*Nov. 20, 1942	BART, ROBERT D., West Bend Aluminum Co., West Bend, Wis.
*Nov. 18, 1932	BARTER, JOHN L., Vice-President, Hartford Accident & Indemnity Co., Hartford 15, Conn.
*Nov. 13, 1931	BATHO, ELGIN R., Assistant Actuary, Berkshire Life Insurance Co., Pittsfield, Mass.
†	BENJAMIN, ROLAND, Treasurer, Fidelity & Deposit Company of Maryland and American Bonding Company, Baltimore 3, Md.
*Nov. 22, 1934	BERKELEY, ERNEST T., Actuary, Employers Liability Assurance Corporation and American Employers Insurance Company, Boston 7, Mass.
†	BLACK, S. BRUCE, President, Liberty Mutual Insurance Company, 175 Berkeley Street, Boston 17, Mass.
Apr. 20, 1917	BLANCHARD, RALPH H., Professor of Insurance, School of Business, Columbia University, New York 27, N. Y.
†	BREIBY, WILLIAM, Vice-President, Pacific Mutual Life Insurance Company, Los Angeles 55, Cal.
*Nov. 18, 1927	BROWN, F. STUART, Assistant to Vice-President, Bankers Indemnity Insurance Company, 15 Washington Street, Newark 2, N. J.
Oct. 22, 1915	BROWN, HERBERT D., (Retired), Glenora, Yates County, New York.

FELLOWS

Admitted	
†	BUCK, GEORGE B., Consulting Actuary for Pension Funds, 150 Nassau Street, New York 7, N. Y.
Apr. 20, 1917	BURHOP, WILLIAM H., Executive Vice-President, Employers Mutual Liability Insurance Company, Wausau, Wis.
*Nov. 23, 1928	BURLING, WILLIAM H., Assistant Actuary, The Travelers Insurance Company, 700 Main Street, Hartford 15, Conn.
*Nov. 19, 1929	CAHILL, JAMES M., Secretary, National Bureau of Casualty Underwriters, 60 John Street, New York 7, N. Y.
*Nov. 18, 1932	CAMERON, FREELAND R., Executive Vice-President and General Manager, Public National Insurance Co., Miami Beach, Florida.
†	CAMMACK, EDMUND E., Vice-President and Actuary, Aetna Life Insurance Company, Hartford 15, Conn.
*Nov. 17, 1938	CARLETON, JOHN W., Assistant Actuary, Liberty Mutual Insurance Company, 175 Berkeley Street, Boston 17, Mass.
*Nov. 21, 1930	CARLSON, THOMAS O., Actuary, National Bureau of Casualty Underwriters, 60 John Street, New York 7, N. Y.
*Mar. 20, 1941	CARVER, HARRY C., Professor of Mathematics, University of Michigan, Ann Arbor, Michigan.
*Nov. 13, 1936	CLEARY, ARTHUR E., Midston House, 22 East 38th Street, New York 17, N. Y.
*Nov. 15, 1918	COATES, BARRETT N., Coates and Herfurth, Consulting Actuaries, 620 Market Street, San Francisco 4, Calif.
*Nov. 17, 1922	COATES, CLARENCE S., Third Vice-President, Lumbermens Mutual Casualty Company, Mutual Insurance Bldg., Chicago 40, Ill.
Oct. 27, 1916	COGSWELL, EDMUND S., First Deputy Commissioner of Insurance, 100 Nashua Street, Boston 14, Mass.
Feb. 19, 1915	COLLINS, HENRY, (Retired), Timberlane, Route 4, Easton, Md.
*Nov. 23, 1928	COMSTOCK, W. PHILLIPS, Statistician, London Guarantee & Accident Company, 55 Fifth Avenue, New York 3, N. Y.
*Nov. 22, 1934	CONSTABLE, WILLIAM J., Resident Vice-President, Lumbermens Mutual Casualty Company, 260 Tremont Street, Boston, Mass.
*Nov. 22, 1934	COOK, EDWIN A., Assistant General Manager and Secretary, Interboro Mutual Indemnity Insurance Company, 270 Madison Avenue, New York 16, N. Y.
†	COPELAND, JOHN A., Consulting Actuary, Candler Building, Atlanta, Ga.
*Nov. 18, 1925	CORCORAN, WILLIAM M., Consulting Actuary, Wolfe, Corcoran & Linder, 116 John Street, New York 7, N. Y.
*Nov. 19, 1926	CRANE, HOWARD G., Vice-President and Treasurer, General Reinsurance Corporation, and North Star Reinsurance Corporation, 90 John Street, New York 7, N. Y.
*Nov. 22, 1946	CROUSE, CHARLES W., Actuary, Manufacturers Casualty Insurance Company, 16th St. and Pennsylvania Boulevard, Philadelphia 3, Pa.

FELLOWS

Admitted	
*Nov. 18, 1932	DAVIES, E. ALFRED, Associate Comptroller, Liberty Mutual Insurance Company, 175 Berkeley Street, Boston 17, Mass.
*Nov. 18, 1927	DAVIS, EVELYN M., Woodward, Ryan, Sharp & Davis, Consulting Actuaries, 41 Park Row, New York 7, N. Y.
†	DeKAY, ECKFORD C., President, DeKay & Company, 84 William Street, New York 7, N. Y.
*Nov. 17, 1920	DORWEILER, PAUL, Actuary, Aetna Casualty & Surety Company, Hartford 15, Conn.
*Nov. 24, 1933	EDWARDS, JOHN, Casualty Actuary, Ontario Insurance Department, 91 Arundel Avenue, Toronto 6, Ontario, Canada.
*Nov. 15, 1940	ELLIOTT, GEORGE B., Chief Actuary, Bureau of Rate Regulation, Pennsylvania Insurance Department, 134 South 4th Street, Philadelphia, Pa.
*Nov. 17, 1922	ELSTON, JAMES S., Assistant Actuary, Life Department, The Travelers Insurance Co., 700 Main Street, Hartford 15, Conn.
*Nov. 15, 1935	EPPINK, WALTER T., Vice-President, Merchants Mutual Casualty Co., Merchants Mutual Building, Buffalo 5, New York.
†	FACKLER, EDWARD B., Consulting Actuary, Fackler & Company, 8 West 40th Street, New York 18, N. Y.
†	FALLOW, EVERETT S., Actuary, Accident Department, The Travelers Insurance Co., 700 Main Street, Hartford 15, Conn.
*Nov. 15, 1940	FARLEY, JARVIS, Actuary and Asst. Treasurer, Massachusetts Indemnity Co., 632 Beacon Street, Boston 15, Mass.
†	FARBER, HENRY, Insurance Company of North America, 99 John Street, New York 7, N. Y.
*Nov. 15, 1935	FITZHUGH, GILBERT W., Third Vice-President, Metropolitan Life Insurance Co., 1 Madison Avenue, New York 10, N. Y.
Feb. 19, 1915	FONDILLER, RICHARD, Woodward and Fondiller, Consulting Actuaries, 90 John Street, New York 7, N. Y.
†	FRANKLIN, CHARLES H., (Retired), 6225 Princeton Way, Hawthorne Hills, Seattle, Washington.
*Nov. 18, 1927	FREDRICKSON, CARL H., Actuary, Canadian Underwriters Association, 55 York Street, Toronto, Canada.
*Nov. 22, 1934	FULLER, GARDNER V., Manager, Special Risk Department, Lumbermens Mutual Casualty Co., Mutual Insurance Bldg., Chicago 40, Ill.
Feb. 19, 1915	GARRISON, FRED S., Secretary, The Travelers Indemnity Co., 700 Main Street, Hartford 15, Conn.
*Nov. 20, 1924	GINSBURGH, HAROLD J., Vice-President, American Mutual Liability Insurance Co., 142 Berkeley Street, Boston 16, Mass.
*Nov. 21, 1930	GLENN, J. BRYAN, 5214 First Street, N.W., Washington 11, D. C.
*Nov. 13, 1931	GODDARD, RUSSELL P., Assistant Actuary, American Mutual Liability Insurance Company, 142 Berkeley Street, Boston 16, Mass.

FELLOWS

Admitted	
†	GOODWIN, EDWARD S., 750 Main Street, Hartford 3, Conn.
*Nov. 19, 1926	GRAHAM, CHARLES M., Chief Self-Insurance Examiner, Workmen's Compensation Board of N. Y., 80 Center Street, New York 13, N. Y.
†	GRAHAM, WILLIAM J., Vice-President, Equitable Life Assurance Society, 393 Seventh Avenue, New York 1, N. Y.
†	GREENE, WINFIELD W., Executive Vice-President, General Reinsurance Corporation and North Star Reinsurance Corporation, 90 John Street, New York 7, N. Y.
†	HAMMOND, H. PIERSON, (Retired), 22 Vanderbilt Road, West Hartford, Conn.
Oct. 27, 1916	HARDY, EDWARD R., Secretary-Eincritus, Insurance Institute of America, Inc., 80 John Street, New York 7, N. Y.
Oct. 22, 1915	HATCH, LEONARD W., (Retired), 425 Pelham Manor Road, Pelham Manor, New York.
*Nov. 19, 1926	HAUGH, CHARLES J., Secretary, Compensation and Liability Dept., The Travelers Insurance Co., Hartford 15, Conn.
Oct. 22, 1915	HODGKINS, LEMUEL G., (Retired), 5 Whitman Road, Worcester 5, Mass.
Oct. 22, 1915	HOLLAND, CHARLES H., Suite 2001, 165 Broadway, New York 6, N. Y.
*Nov. 22, 1934	HOOVER, RUSSELL O., Actuary, Connecticut Insurance Department, Hartford 2, Conn.
Nov. 18, 1932	HUEBNER, SOLOMON S., Professor of Insurance, University of Pennsylvania, Philadelphia 4, Pa.
†	HUGHES, CHARLES, (Retired), 285 Smith St., Freeport, N. Y.
*Nov. 14, 1947	HUGHEY, M. STANLEY, Lumbermens Mutual Casualty Company, Mutual Insurance Building, Chicago 40, Ill.
Nov. 19, 1929	HULL, ROBERT S., (Deceased November 30, 1947).
†	HUNTER, ARTHUR, (Retired), 124 Lloyd Road, Montclair, N. J.
Feb. 25, 1916	JACKSON, CHARLES W., 74 Quimby Avenue, White Plains, N. Y.
*Nov. 19, 1929	JACKSON, HENRY H., Vice-President & Actuary, National Life Insurance Co., Montpelier, Vt.
*Nov. 14, 1941	JOHNSON, ROGER A., Actuary, Compensation Insurance Rating Board, 125 Park Avenue, New York 17, N. Y.
*Nov. 16, 1939	JONES, HAROLD M., John Hancock Mutual Life Insurance Company, Boston 17, Mass.
*Nov. 17, 1938	KARDONSKY, ELSIE, 66 Corbin Place, Brooklyn 29, N. Y.
Nov. 17, 1938	KELLY, GREGORY C., General Manager, Pennsylvania Compensation Rating & Inspection Bureau, 938 Public Ledger Bldg., Philadelphia 6, Pa.
*Nov. 19, 1926	KELTON, WILLIAM H., Associate Actuary, Life Department, The Travelers Insurance Co., 700 Main Street, Hartford 15, Conn.

FELLOWS

Admitted	
*Nov. 21, 1919	KIRKPATRICK, A. LOOMIS, Manager Insurance Department, Chamber of Commerce of the U. S. A., 1615 H Street, N.W., Washington 6, D. C.
*Nov. 14, 1941	KOLODITZKY, MORRIS, Associate Actuary, State Insurance Fund, 625 Madison Avenue, New York 22, N. Y.
*Nov. 24, 1933	KORMES, MARK, Consulting Actuary, 285 Madison Avenue, New York 17, N. Y.
Nov. 23, 1928	KULP, CLARENCE A., Professor of Insurance, University of Pennsylvania, Logan Hall, 36th Street and Woodland Avenue, Philadelphia 4, Pa.
Nov. 13, 1931	LA MONT, STEWART M., (Retired), Hotel Claremont, Berkeley, Cal.
*Nov. 24, 1933	LANGE, JOHN R., Chief Actuary, Wisconsin Insurance Department, State House, Madison 3, Wis.
†	LEAL, JAMES R., Vice-President and Secretary, Interstate Life and Accident Co., Interstate Building, 540 McCallie Avenue, Chattanooga 3, Tenn.
†	LESLIE, WILLIAM, General Manager, National Bureau of Casualty Underwriters, 60 John Street, New York 7, N. Y.
*Nov. 20, 1924	LINDER, JOSEPH, Consulting Actuary, Wolfe, Corcoran & Linder, 116 John Street, New York 7, N. Y.
*Nov. 13, 1936	LYONS, DANIEL J., Associate Actuary, Guardian Life Insurance Co., 50 Union Square, New York 3, N. Y.
†	MAGOUN, WILLIAM N., (Retired), 33 Fearing Road, Hingham, Mass.
*Nov. 23, 1928	MARSHALL, RALPH M., Assistant Actuary, National Council on Compensation Insurance, 45 East 17th Street, New York 3, N. Y.
*Nov. 18, 1927	MASTERTON, NORTON E., Vice-President and Actuary, Hardware Mutual Casualty Co. and Hardware Dealers Mutual Fire Insurance Co., Stevens Point, Wis.
*Nov. 19, 1926	MATTHEWS, ARTHUR N., Asst. Actuary, Casualty Department, The Travelers Insurance Co., 700 Main Street, Hartford 15, Conn.
May 19, 1915	MAYCRINK, EMMA C., Secretary-Treasurer, Association of New York State Mutual Casualty Companies, 60 East 42nd Street, New York 17, N. Y.
*Nov. 15, 1935	McCONNELL, MATTHEW H., Underwriter, Employers Mutual Liability Ins. Co., 12 S. 12th Street, Philadelphia 7, Pa.
*Oct. 31, 1917	McMANUS, ROBERT J., Statistician, Casualty Department, The Travelers Insurance Co., 700 Main Street, Hartford 15, Conn.
†	MICHELbacher, GUSTAV F., President, Great American Indemnity Co., 1 Liberty Street, New York 5, N. Y.
*Nov. 17, 1938	MILLER, JOHN H., Vice-President and Actuary, Monarch Life Insurance Company, Springfield, Mass.
†	MILLIGAN, SAMUEL, Vice-President, Metropolitan Life Insurance Co., 1 Madison Avenue, New York 10, N. Y.
*Nov. 18, 1937	MILLS, JOHN A., Vice-President and Actuary, Lumbermens Mutual Casualty Co. and American Motorists Insurance Co., Mutual Insurance Bldg., Chicago 40, Ill.

FELLOWS

Admitted	
*Nov. 18, 1921	MONTGOMERY, VICTOR, President, Pacific Employers Insurance Co., 1033 So. Hope Street, Los Angeles 15, Calif.
Nov. 19, 1926	MOONEY, WILLIAM L., (Retired), 47 Pleasant Street, West Hartford 7, Conn.
†	MOORE, GEORGE D., Actuary, National Association of Insurance Agents, 80 Maiden Lane, New York 7, N. Y.
†	MOWBRAY, ALBERT H., Consulting Actuary, 806 San Luis Road, Berkeley 7, Calif.
*Nov. 17, 1920	MUELLER, LOUIS H., 740 El Camino Del Mar, San Francisco 21, Calif.
†	MULLANEY, FRANK R., Vice-President and Secretary, American Mutual Liability Insurance Co., and American Policyholders' Insurance Co., and Vice-President, Allied American Mutual Fire Insurance Co., 142 Berkeley Street, Boston 16, Mass.
May 28, 1920	MURPHY, RAY D., Vice-President and Actuary, Equitable Life Assurance Society, 393 Seventh Avenue, New York 1, N. Y.
*Nov. 15, 1935	OBERHAUS, THOMAS M., Consulting Actuary, Woodward and Fondiller, 90 John Street, New York 7, N. Y.
†	OLIFIERS, EDWARD, Consulting Actuary, Caixa Postal 8 Pertopolis, Rio, Brazil.
†	ORR, ROBERT K., 226 S. Logan Street, Lansing, Mich.
*Nov. 21, 1919	OUTWATER, OLIVE E., Actuary, Benefit Association of Railway Employees, 901 Montrose Avenue, Chicago 13, Ill.
*Nov. 21, 1930	PERRYMAN, FRANCIS S., Vice-President and Actuary, Eagle Indemnity Co., Globe Indemnity Co. and Royal Indemnity Co., 150 William Street, New York 8, N. Y.
*Nov. 14, 1941	PETERS, STEFAN, 1207 Peralta Avenue, Berkeley 5, Calif.
Nov. 19, 1926	PHILLIPS, JESSE S., Chairman of Board, Great American Indemnity Co., 1 Liberty Street, New York 5, N. Y.
*Nov. 24, 1933	PICKETT, SAMUEL C., Rating Supervisor, Connecticut Insurance Department, Hartford 2, Conn.
*Nov. 17, 1922	PINNEY, SYDNEY D., 290 Wolcott Hill Road, Wethersfield 9, Conn.
*Nov. 13, 1931	PRUITT, DUDLEY M., Actuary, General Accident Fire & Life Assurance Corp., Fourth & Walnut Sts., Philadelphia 5, Pa.
May 23, 1919	RICHARDSON, FREDERICK, Chairman of the Board, General Accident Fire and Life Assurance Corporation, Perth, Scotland.
*Nov. 19, 1926	RICHTER, OTTO C., Actuary, American Telephone & Telegraph Co., 195 Broadway, New York 7, N. Y.
May 24, 1921	RIEGEL, ROBERT, Professor of Statistics and Insurance, University of Buffalo, Buffalo 14, New York.

FELLOWS

Admitted	
*Nov. 14, 1947	RODERMUND, MATTHEW, Actuary and Assistant Comptroller, Interboro Mutual Indemnity Insurance Company, 270 Madison Avenue, New York 16, N. Y.
*Nov. 16, 1923	ROEBER, WILLIAM F., General Manager, National Council on Compensation Insurance, 45 East 17th Street, New York 3, N. Y.
*Nov. 14, 1947	ROSENBERG, NORMAN, Actuary, Public Service Mutual Insurance Company, 342 Madison Avenue, New York 17, N. Y.
*Nov. 17, 1943	ROSS, SAMUEL M., Asst. Actuary, National Bureau of Casualty Underwriters, 60 John Street, New York 7, N. Y.
*Nov. 14, 1947	ROWELL, JOHN H., Group Insurance Actuary, Connecticut General Life Insurance Company, Hartford 2, Conn.
*Nov. 14, 1947	SALZMANN, RUTH, Assistant Actuary, Hardware Mutual Casualty Company, Stevens Point, Wisc.
*Nov. 20, 1942	SATTERTHWAITE, FRANKLIN E., General Electric Company, 4110 Bowser Avenue, Fort Wayne, Ind.
*Nov. 18, 1937	SHAPIRO, GEORGE I., First Vice-President and General Manager, Public Service Mutual Insurance Co., 342 Madison Avenue, New York 17, N. Y.
*Nov. 13, 1931	SILVERMAN, DAVID, c/o Wolfe, Corcoran & Linder, 116 John Street, New York 7, N. Y.
*Nov. 24, 1933	SINNOTT, ROBERT V., Assistant Secretary, Hartford Accident and Indemnity Company, 690 Asylum Ave., Hartford 15, Conn.
*Nov. 19, 1929	SKELDING, ALBERT Z., Actuary, National Council on Compensation Insurance, 45 East 17th Street, New York 3, N. Y.
*Nov. 19, 1929	SKILLINGS, E. SHAW, Actuary, Allstate Insurance Co., 20 North Wacker Drive, Chicago 6, Ill.
*Nov. 18, 1932	SMICK, JACK J., Associate Actuary, Woodward and Fondiller, Consulting Actuaries, 90 John Street, New York 7, N. Y.
*Nov. 15, 1940	SMITH, SEYMOUR E., Assistant Secretary, Casualty Department, The Travelers Insurance Co., Hartford 15, Conn.
*Nov. 24, 1933	ST. JOHN, JOHN B., Associate Actuary, Towers, Perrin, Forster & Crosby, Inc., 12 South 12th Street, Philadelphia 7, Pa.
Nov. 18, 1927	STONE, EDWARD C., Chairman of the Board, Employers' Liability Assurance Corporation, Limited, and American Employers' Insurance Company, 110 Milk Street, Boston 7, Mass.
Oct. 22, 1915	STRONG, WILLIAM RICHARD, No. 4 "Sheringham," Cotham Road, Kew, Victoria, Australia.
*Nov. 17, 1920	TARBELL, THOMAS F., Actuary, Casualty Department, The Travelers Insurance Co., 700 Main Street, Hartford 15, Conn.
†	THOMPSON, JOHN S., President, Mutual Benefit Life Insurance Co., 300 Broadway, Newark 4, N. J.
†	TRAIN, JOHN L., President and General Manager, Utica Mutual Insurance Co., 185 Genesee Street, Utica 1, New York.

FELLOWS

Admitted		
Nov. 17, 1922		TRIVERSI, ANTONIO T., Consulting Actuary and Accountant, Bank of Adelaide Chambers, Margaret St., Sydney, Australia.
*Nov. 14, 1947		URTHOFF, DUNBAR R., Supervisor Actuarial Department, National Council on Compensation Insurance, 45 East 17th Street, New York 3, N. Y.
*Nov. 23, 1928		VALERIUS, NELS M., Assistant Actuary, Aetna Casualty and Surety Co., Hartford 15, Conn.
*Nov. 21, 1919		VAN TUYL, HIRAM O., Supt., Accounts Department, London Guarantee & Accident Co., 55 Fifth Avenue, New York 3, N. Y.
*Nov. 17, 1920		WAITE, ALAN W., Secretary, Aetna Casualty and Surety Co., Hartford 15, Conn.
*Nov. 15, 1935		WAITE, HARRY V., Actuary, The Travelers Fire Insurance Co., 700 Main Street, Hartford 15, Conn.
*Nov. 18, 1925		WARREN, LLOYD A. H., Professor of Actuarial Science, University of Manitoba, 64 Niagara Street, Winnipeg, Manitoba, Canada.
*Nov. 14, 1947		WIEDER, JOHN W., JR., Aetna Casualty and Surety Company, Hartford 15, Conn.
*Nov. 15, 1935		WILLIAMS, HARRY V., Assistant Secretary, Hartford Accident and Indemnity Co., Hartford 15, Conn.
Nov. 14, 1941		WILLIAMSON, WILLIAM R., President, The Wyatt Company, 1029 Vermont Avenue, N.W., Washington 5, D. C.
*Nov. 13, 1931		WITTICK, HERBERT E., Secretary, Pilot Insurance Co., 199 Bay Street, Toronto, Canada.
†		WOLFE, LEE J., Consulting Actuary, Wolfe, Corcoran & Linder, 116 John Street, New York 7, N. Y.
May 24, 1921		WOOD, ARTHUR B., President and Managing Director, Sun Life Assurance Company of Canada, Montreal, Canada.

ASSOCIATES

Those marked (*) have been enrolled as Associates upon examination by the Society.

Admitted	
May 23, 1924	ACKER, MILTON, Manager, Compensation and Liability Division, National Bureau of Casualty Underwriters, 60 John Street, New York 7, N. Y.
*Nov. 15, 1918	ACKERMAN, SAUL B., Professor of Insurance, New York University, 90 Trinity Place, New York 6, N. Y.
*Nov. 16, 1939	AIN, SAMUEL N., Pension Trust Division, Bureau of Internal Revenue, Washington, 25, D. C.
Apr. 5, 1928	ALLEN, AUSTIN F., President and General Manager, Texas Employers Insurance Association and Employers Casualty Co., Dallas 1, Texas.
Nov. 15, 1918	ANKERS, ROBERT E., Secretary and Treasurer, Continental Life Insurance Co., Investment Building, Washington 5, D. C.
*Nov. 21, 1930	ARCHIBALD, A. EDWARD, Vice-President and Actuary, Volunteer State Life Insurance Company, Chattanooga 1, Tenn.
*Nov. 16, 1939	BAILEY, ARTHUR L., Chief Actuary, Rating Bureau, State Insurance Department, 61 Broadway, New York 6, N. Y.
*Nov. 24, 1933	BARRON, JAMES C., Asst. Treasurer, General Reinsurance Corporation, 90 John Street, New York 7, N. Y.
*Nov. 23, 1928	BATEMAN, ARTHUR E., 121 Raymond Street, Cambridge, Mass.
*Nov. 15, 1940	BATHO, BRUCE, Associate Actuary, Life Insurance Company of Georgia, Atlanta 1, Georgia.
*Nov. 18, 1925	BITTEL, W. HAROLD, Chief Actuary, Department of Banking and Insurance, Trenton 7, New Jersey.
Nov. 17, 1920	BLACK, NELLAS C., Manager, Statistical Department, Maryland Casualty Co., Baltimore 3, Md.
*Nov. 15, 1940	BLACKHALL, JOHN M., California Western States Life Insurance Company, Sacramento, Calif.
*Nov. 22, 1934	BOMSE, EDWARD L., Supt. New York Met. Special Risks, Royal Indemnity Co., 150 William Street, New York 8, N. Y.
*Nov. 23, 1928	BOWER, PERRY S., Great West Life Assurance Company, Winnipeg, Manitoba, Canada.
*Nov. 15, 1918	BRUNNQUELL, HELMUTH G., Assistant Actuary, The Northwestern Mutual Life Insurance Co., Milwaukee 2, Wis.
*Oct. 22, 1915	BUFFLER, LOUIS, Director, Underwriting Department, State Insurance Fund, 625 Madison Avenue, New York 22, N. Y.
*Nov. 20, 1924	BUGBEE, JAMES M., Manager, Automobile Department, Maryland Casualty Co., Baltimore 3, Md.
Mar. 31, 1920	BURT, MARGARET A., Office of George B. Buck, Consulting Actuary, 150 Nassau Street, New York 7, N. Y.
Nov. 17, 1922	CAVANAUGH, LEO D., President, Federal Life Insurance Co., 168 N. Michigan Avenue, Chicago 1, Ill.
*Nov. 18, 1927	CHEN, S. T., Actuary, China United Assurance Society, 104 Bubbling Well Road, Shanghai, China.
*Nov. 14, 1947	CLARK, JOHN W., Casualty Actuarial Department, Travelers Insurance Company, 700 Main Street, Hartford 15, Conn.

ASSOCIATES

Admitted	
*Nov. 18, 1927	CONROD, STUART F., Actuary and Assistant Treasurer, Loyal Protective Life Insurance Co., 19 Deerfield Street, Boston 15, Mass.
*Nov. 24, 1933	CRAWFORD, WILLIAM H., Secretary, Fireman's Insurance Co. of Newark, N. J. & Affiliated Fire & Casualty Co.'s Pacific Dept., 220 Bush Street, San Francisco 4, Cal.
*Nov. 18, 1932	CRIMMINS, JOSEPH B., Assistant Actuary, Metropolitan Life Insurance Co., 1 Madison Avenue, New York 10, N. Y.
*Nov. 18, 1925	DAVIS, MALVIN E., Actuary, Metropolitan Life Insurance Co., 1 Madison Avenue, New York 10, N. Y.
*Nov. 24, 1933	DAVIS, REGINALD S., Assistant Commissioner, Division of Real Estate, State of California, 1020 N Street, Sacramento, Calif.
*Nov. 14, 1941	DOWLING, WILLIAM F., Asst. Treasurer, Lumber Mutual Casualty Co., 41 E. 42nd Street, New York 17, N. Y.
May 25, 1923	ECONOMIDY, HARILAUS E., 1817 Center Street, Galveston, Texas.
June 5, 1925	EGER, FRANK A., Secretary, Indemnity Insurance Co. of North America, 1600 Arch Street, Philadelphia 3, Pa.
*Nov. 16, 1923	FITZ, L. LEROY, Group Department, John Hancock Mutual Life Insurance Company, Boston 17, Mass.
*Nov. 16, 1923	FLEMING, FRANK A., Actuary, General Manager, Mutual Casualty Rating Bureau, 60 East 42nd Street, New York 17, N. Y.
Nov. 20, 1924	FROBERG, JOHN, Manager, California Inspection Rating Bureau, 500 Sansome Street, San Francisco 11, Calif.
*Nov. 13, 1936	FRUECHTEMEYER, FRED J., Accountant, Andrew Jergens Company, Cincinnati, Ohio.
*Nov. 19, 1929	FURNIVALL, MAURICE L., Assistant Actuary, Accident Department, The Travelers Insurance Co., 700 Main Street, Hartford 15, Conn.
*Nov. 14, 1947	GARDINER, JAMES B., Metropolitan Life Insurance Co., 1 Madison Avenue, New York 10, N. Y.
*Nov. 14, 1947	GEORGE, J. H., Assistant Actuary, National Life Insurance Co., Montpelier, Vt.
*Nov. 18, 1932	GETMAN, RICHARD A., Life Actuarial Department, The Travelers Insurance Co., 700 Main Street, Hartford 15, Conn.
*Nov. 17, 1922	GIBSON, JOSEPH P., JR., Vice President, and General Manager, Excess Insurance Company of America, 99 John Street, New York 7, N. Y.
*Nov. 16, 1923	GILDEA, JAMES F., The Travelers Insurance Co., 700 Main Street, Hartford 15, Conn.
*Nov. 14, 1947	GINGERY, STANLEY W., Acting Supervisor, The Prudential Insurance Co., Newark, N. J.
Nov. 19, 1929	GORDON, HAROLD R., Managing Director, Health & Accident Underwriters Conference, 176 West Adams Street, Chicago 3, Ill.
*Nov. 18, 1927	GREEN, WALTER C., Consulting Actuary, 211 West Wacker Drive, Chicago 6, Ill.
*Nov. 15, 1940	GROSSMAN, ELI A., Administrator (Actuarial), United States Life Insurance Co., 84 William St., New York 7, N. Y.

ASSOCIATES

Admitted	
*Nov. 15, 1935	GUERTIN, ALFRED N., Actuary, American Life Convention, 230 N. Michigan Ave., Chicago 1, Ill.
*Nov. 16, 1939	HAGEN, OLAF E., Metropolitan Life Insurance Company, 1 Madison Avenue, New York 10, N. Y.
*Nov. 18, 1921	HAGGARD, ROBERT E., Supervisor, Permanent Disability Rating Bureau, Industrial Accident Commission, 965 Mission Street, San Francisco 3, Calif.
*Nov. 17, 1922	HALL, HARTWELL L., Associate Actuary, Connecticut Insurance Department, Hartford 2, Conn.
*Nov. 13, 1936	HAM, HUGH P., Assistant General Manager, Western Assurance Company, Toronto, Canada.
Mar. 24, 1932	HARRIS, SCOTT, Vice-President, Joseph Froggatt & Co., 74 Trinity Place, New York 6, N. Y.
*Mar. 25, 1924	HART, WARD VAN BUREN, Assistant Actuary, Connecticut General Life Insurance Co., Hartford 2, Conn.
Nov. 21, 1919	HAYDON, GEORGE F., General Manager, Wisconsin Compensation Rating & Inspection Bureau, 715 N. Van Buren Street, Milwaukee 2, Wis.
Nov. 17, 1927	HIPP, GRADY H., Executive Vice-President, Liberty Life Insurance Co., Greenville, S. C.
*Nov. 16, 1945	HOLZINGER, ERNEST, Actuary, Pension Planning Company, 527 Fifth Avenue, New York 17, N. Y.
Nov. 19, 1929	JACOBS, CARL N., President, Hardware Mutual Casualty Co., Stevens Point, Wis.
*Nov. 18, 1921	JENSEN, EDWARD S., Supt., Group Department, Occidental Life Insurance Co., Los Angeles 55, Calif.
Nov. 21, 1930	JONES, H. LLOYD, Deputy General Attorney, of Phoenix-London Group, Vice-President, Phoenix Indemnity Company, and Deputy United States Manager, London Accident & Guarantee Co., 55 Fifth Avenue, New York 3, N. Y.
*Nov. 21, 1919	JONES, LORING D., (Retired) 64 Raymond Ave., Rockville Centre, Long Island, N. Y.
*Nov. 15, 1940	KELLY, ROBERT G., 2127 California St., Washington 8, D. C.
*Nov. 17, 1922	KIRK, CARL L., Assistant U. S. Manager, Zurich General Accident & Liability Insurance Co., 135 South LaSalle Street, Chicago 3, Ill.
*Nov. 15, 1935	KITZROW, ERWIN W., Vice-President, Hardware Mutual Casualty Co., Stevens Point, Wis.
*Nov. 16, 1939	KNOWLES, FREDERICK, 5724 Mountain Sights Ave., N. D. G., Montreal, Canada.
*Nov. 18, 1937	LASSOW, WILLIAM, 185 206th St., Bronx 58, New York.
*Nov. 17, 1938	LIEBLEIN, JULIUS, 2710-29th Street, S. E., Washington 20, D. C.
*Nov. 14, 1947	LUFKIN, ROBERT W., Liberty Mutual Insurance Co., 175 Berkley Street, Boston, Mass.
*Nov. 13, 1931	MACKEEN, HAROLD E., The Travelers Insurance Co., 700 Main Street, Hartford 15, Conn.
Mar. 24, 1932	MAGRATH, JOSEPH J., Executive Assistant, Chubb & Sons, 90 John Street, New York 7, N. Y.
*Nov. 18, 1925	MALMUTH, JACOB, Examiner, New York Insurance Department, 61 Broadway, New York 6, N. Y.

ASSOCIATES

Admitted	
Mar. 24, 1927	MARSH, CHARLES V. R., (Retired), 3413 Forest Park Avenue, Baltimore 16, Md.
*Nov. 13, 1936	MAYER, WILLIAM H., JR., Actuarial Department, Metropolitan Life Insurance Co., 1 Madison Avenue, New York 10, N. Y.
*Nov. 17, 1922	McIVER, ROSSWELL A., Actuary, Washington National Insurance Co., 610 Church Street, Evanston, Ill.
*Nov. 17, 1922	MICHENER, SAMUEL M., Actuary, Columbus Mutual Life Insurance Co., 303 East Broad Street, Columbus 15, Ohio.
*Nov. 13, 1931	MILLER, HENRY C., Comptroller and Actuary, State Compensation Insurance Fund, 450 McAllister Street, San Francisco 2, Calif.
*Nov. 19, 1926	MILNE, JOHN L., Actuary, Philadelphia Life Insurance Company, 111 North Broad Street, Philadelphia 7, Pa.
Nov. 17, 1922	MONTGOMERY, JOHN C., Secretary and Treasurer, Bankers Indemnity Insurance Co., 15 Washington Street, Newark 2, N. J.
May 25, 1923	MOORE, JOSEPH P., President, North American Accident Insurance Co., 455 Craig Street, W., Montreal, Canada.
*Nov. 21, 1919	MOTHERSILL, ROLLAND V., Chairman of the Board, Anchor Casualty Co., Anchor Insurance Building, 2700 University Avenue, St. Paul 4, Minn.
*Nov. 14, 1947	MUNTERICH, GEORGE C., Lumber Mutual Casualty Insurance Company of New York, 41 East 42nd Street, New York 17, N. Y.
*Nov. 18, 1937	MYERS, ROBERT J., Actuarial Consultant, Social Security Administration, Washington 25, D. C.
*Nov. 15, 1935	NELSON, S. TYLER, Casualty Actuary, Casualty Rating Division, Illinois Insurance Department, Springfield, Ill.
*Oct. 27, 1916	NEWELL, WILLIAM, (Retired), 1225 Park Avenue, New York 28, N. Y.
*Nov. 18, 1925	NICHOLSON, EARL H., Actuary, Joseph Froggatt & Co., 74 Trinity Place, New York 6, N. Y.
May 23, 1919	OTTO, WALTER E., President, Michigan Mutual Liability Co., 163 Madison Avenue, Detroit 26, Mich.
*Nov. 19, 1926	OVERHOLSER, DONALD M., Office of George B. Buck, Consulting Actuary, 150 Nassau Street, New York 7, N. Y.
Nov. 20, 1924	PENNOCK, RICHARD M., Actuary, Pennsylvania Manufacturers' Association Casualty Insurance Co., Finance Building, Philadelphia 2, Pa.
*Nov. 14, 1947	PERRY, ROBERT C., Vice President and Actuary, State Farm Life Insurance Company, Bloomington, Ill.
Nov. 19, 1929	PHILLIPS, JOHN H., Vice-President and Actuary, Employers' Mutual Liability Insurance Co., Wausau, Wis.
*Nov. 17, 1920	PIKE, MORRIS, Associate Actuary, John Hancock Mutual Life Insurance Co., Boston 17, Mass.
*Nov. 23, 1928	PIPER, KENNETH B., Vice-President and Actuary, Provident Life and Accident Insurance Co., Chattanooga 2, Tenn.
*Nov. 17, 1922	POORMAN, WILLIAM F., Vice-President and Actuary, Central Life Assurance Society, Fifth and Grand Avenues, Des Moines 6, Iowa.

ASSOCIATES

Admitted	
*Nov. 13, 1936	POTOFSKY, SYLVIA, Senior Actuary, State Insurance Fund, 625 Madison Avenue, New York 22, N. Y.
Nov. 17, 1922	POWELL, JOHN M., President, Loyal Protective Life Insurance Co., 19 Deerfield Street, Boston 15, Mass.
*Nov. 15, 1918	RAYWID, JOSEPH, President, Joseph Raywid & Co., Inc., 92 William Street, New York 7, N. Y.
Nov. 19, 1932	RICHARDSON, HARRY F., Secretary-Treasurer, National Council on Compensation Insurance, 45 East 17th Street, New York 3, N. Y.
*Nov. 18, 1932	ROBERTS, JAMES A., Life Actuarial Department, The Travelers Insurance Co., 700 Main Street, Hartford 15, Conn.
*Nov. 18, 1927	SARASON, HARRY M., Associate Actuary, General American Life Insurance Co., 1501 Locust Street, St. Louis 3, Mo.
Nov. 16, 1923	SAWYER, ARTHUR, Globe Indemnity Co., 150 William Street, New York 7, N. Y.
*Nov. 14, 1947	SCAMMON, LAWRENCE W., Actuary, Massachusetts Rating and Inspection Bureau, 89 Broad Street, Boston, Mass.
*Nov. 14, 1947	SCHWARTZ, MAX J., State Insurance Department, Albany 1, N. Y.
*Nov. 20, 1930	SEVILLA, EXEQUIEL S., Manager, National Life Insurance Co., Regina Building, Manila, Philippines.
*Nov. 20, 1924	SHEPPARD, NORRIS E., Professor of Mathematics, University of Toronto, Toronto 5, Canada.
Nov. 15, 1918	SIBLEY, JOHN L., Assistant Secretary, United States Casualty Co., 60 John Street, New York 7, N. Y.
*Nov. 18, 1921	SMITH, ARTHUR G., Assistant General Manager, Compensation Insurance Rating Board, Pershing Square Bldg., 125 Park Avenue, New York 17, N. Y.
*Nov. 19, 1926	SOMERVILLE, WILLIAM F., Secretary, St. Paul Mercury Indemnity Co., St. Paul 2, Minn.
*Nov. 18, 1925	SOMMER, ARMAND, Supt. of Agencies, Continental Casualty Co., 910 So. Michigan Avenue, Chicago 5, Ill.
*Nov. 15, 1918	SPENCER, HAROLD S., Statistician, Actna Casualty and Surety Co., Hartford 15, Conn.
Nov. 20, 1924	STELLWAGEN, HERBERT P., Executive Vice-President, Indemnity Insurance Company of North America, 1600 Arch Street, Philadelphia 3, Pa.
*Nov. 16, 1923	STOKE, KENDRICK, Actuary, Michigan Mutual Liability Company, 163 Madison Avenue, Detroit 26, Mich.
*Nov. 21, 1930	SULLIVAN, WALTER F., Asst. Actuary, State Compensation Insurance Fund, 450 McAllister Street, San Francisco 2, Calif.
*Nov. 21, 1919	TRENCH, FREDERICK H., Manager, Underwriting Department, Utica Mutual Insurance Co., 185 Genesee Street, Utica 1, N. Y.
*Nov. 14, 1947	TURNER, PAUL A., Assistant Actuary, Joseph Froggath & Co., 74 Trinity Place, New York 6, N. Y.
*Nov. 20, 1924	UHL, M. ELIZABETH, National Bureau of Casualty Underwriters, 60 John Street, New York 7, N. Y.
*Nov. 14, 1947	VERGANO, ELIA, Compensation Insurance Rating Board, 125 Park Avenue, New York 17, N. Y.

ASSOCIATES

Admitted	
May 23, 1919	WARREN, CHARLES S., Secretary, Massachusetts Automobile Rating and Accident Prevention Bureau, 89 Broad Street, Boston 10, Mass.
*Nov. 18, 1932	WEINSTEIN, MAX S., Actuary, New York State Employees' Retirement System, 256 Washington Ave., Albany 1, N. Y.
*Nov. 18, 1925	WELLMAN, ALEXANDER C., Vice-President, Protective Life Insurance Co., Birmingham, Ala.
*Nov. 21, 1930	WELLS, WALTER I., Asst. Actuary, State Mutual Life Assurance Co., Worcester 8, Mass.
Mar. 21, 1929	WHEELER, CHARLES A., Chief Examiner of Casualty Companies, New York Insurance Department, 61 Broadway, New York 6, N. Y.
*Nov. 18, 1927	WHITBREAD, FRANK G., Vice-President, Reliance Life Insurance Company, Pittsburgh, Pa.
*Nov. 16, 1939	WITTLAKE, J. CLARKE, Assistant Actuary, Business Men's Assurance Company, Kansas City 10, Mo.
*Nov. 14, 1947	WOLFRUM, RICHARD J., Actuarial Department, Liberty Mutual Insurance Company, 175 Berkley Street, Boston, Mass.
*Oct. 22, 1915	WOOD, DONALD M., Childs & Wood, General Agents, Royal Indemnity Company, 175 W. Jackson Blvd., Chicago 4, Ill.
*Nov. 18, 1937	WOOD, DONALD M., JR., Childs & Wood, 175 West Jackson Blvd., Chicago 4, Ill.
*Nov. 18, 1927	WOOD, MILTON J., Associate Actuary, Life Department, The Travelers Insurance Co., 700 Main Street, Hartford 15, Conn.
*Oct. 22, 1915	WOODMAN, CHARLES E., (Retired), 75 Norman Place, Tenafly, N.J.
*Nov. 22, 1934	WOODWARD, BARBARA H., Hughes, Hubbard & Ewing, 1 Wall Street, New York 5, N. Y.
*Nov. 18, 1925	WOOLERY, JAMES M., Vice-President and Actuary, Occidental Life Insurance Company, Raleigh, North Carolina.

SCHEDULE OF MEMBERSHIP, NOVEMBER 14, 1947

	Fellows	Associates	Total
Membership, November 22, 1946.....	150	125	275
Additions:			
By election.....
By reinstatement.....
By examination.....	9	12	21
	159	137	296
Deductions:			
By death.....	3	0	3
By withdrawal.....	1	2	3
By transfer from Associate to Fellow.....	..	8	8
Membership, November 14, 1947.....	155	127	282

OFFICERS OF THE SOCIETY

Since Date of Organization

<i>Elected</i>	<i>President</i>	<i>Vice-Presidents</i>	
1914-1915	*I. M. Rubinow	A. H. Mowbray	*B. D. Flynn
1916-1917	*J. D. Craig	*J. H. Woodward	*H. E. Ryan
1918	*J. H. Woodward	*B. D. Flynn	G. D. Moore
1919	*B. D. Flynn	G. D. Moore	W. Leslie
1920	A. H. Mowbray	W. Leslie	*L. S. Senior
1921	A. H. Mowbray	*L. S. Senior	*H. E. Ryan
1922	*H. E. Ryan	G. F. Michelbacher	E. E. Cammack
1923	W. Leslie	G. F. Michelbacher	E. E. Cammack
1924-1925	G. F. Michelbacher	*S. B. Perkins	R. H. Blanchard
1926-1927	*S. B. Perkins	G. D. Moore	T. F. Tarbell
1928-1929	G. D. Moore	S. D. Pinney	P. Dorweiler
1930-1031	T. F. Tarbell	*R. A. Wheeler	W. W. Greene
1932-1933	P. Dorweiler	W. F. Roeber	*L. S. Senior
1934-1935	W. W. Greene	R. H. Blanchard	C. J. Haugh
1936-1937	*L. S. Senior	S. D. Pinney	F. S. Perryman
1938-1939	F. S. Perryman	H. T. Barber	W. J. Constable
1940	S. D. Pinney	H. J. Ginsburgh	J. M. Cahill
1941	R. H. Blanchard	H. J. Ginsburgh	J. M. Cahill
1942	R. H. Blanchard	Albert Z. Skelding	Charles J. Haugh
1943-1944	H. J. Ginsburgh	Albert Z. Skelding	Charles J. Haugh
1945-1946	C. J. Haugh	J. M. Cahill	H. V. Williams
1947	J. M. Cahill	Harmon Barber	Russell P. Goddard

Secretary-Treasurer

1914-1917.....*C. E. Scattergood

1918-1947..... R. Fondiller

Editor†

1914.....	W. W. Greene
1915-1917.....	R. Fondiller
1918.....	W. W. Greene
1919-1921....	G. F. Michelbacher
1922-1923.....	O. E. Outwater
1924-1932.....	R. J. McManus
1933-1943.....	*C. W. Hobbs
1944-1947.....	E. C. Maycrink

Librarian†

1914.....	W. W. Greene
1915.....	R. Fondiller
1916-1921.....	L. I. Dublin
1922-1924.....	E. R. Hardy
1925-1937.....	W. Breiby
1937-1947.....	T. O. Carlson

*Deceased.

†The offices of Editor and Librarian were not separated until 1916.

FELLOWS WHO HAVE DIED

The (†) denotes original membership at date of organization, November 7, 1914

Admitted		<i>Died</i>	
May 24, 1921	Edward J. Bond	Nov. 12, 1941	
May 19, 1915	Thomas Bradshaw	Nov. 10, 1939	
June 5, 1925	William Brosmith	Aug. 22, 1937	
†	William A. Budlong	June 4, 1934	
Nov. 18, 1932	Charles H. Burhans	June 15, 1942	
Feb. 19, 1915	F. Highlands Burns	Mar. 30, 1935	
†	Raymond V. Carpenter	Mar. 11, 1947	
Feb. 19, 1915	Gordon Case	Feb. 4, 1920	
†	Charles T. Conway	July 23, 1921	
†	Walter G. Cowles	May 30, 1942	
†	James D. Craig	May 27, 1940	
†	James McIntosh Craig	Jan. 20, 1922	
May 26, 1916	Frederick S. Crum	Sept. 2, 1921	
†	Alfred Burnett Dawson	June 21, 1931	
†	Miles Menander Dawson	Mar. 27, 1942	
†	Elmer H. Dearth	Mar. 26, 1947	
May 19, 1915	Samuel Deutschberger	Jan. 18, 1929	
†	Ezekiel Hinton Downey	July 9, 1922	
May 19, 1915	Earl O. Dunlap	July 5, 1944	
†	David Parks Fackler	Oct. 30, 1924	
Feb. 19, 1915	Claude W. Fellows	July 15, 1938	
†	Benedict D. Flynn	Aug. 22, 1944	
†	Charles S. Forbes	Oct. 2, 1943	
May 26, 1916	Lee K. Frankel	July 25, 1931	
Feb. 25, 1916	Joseph Froggatt	Sept. 28, 1940	
†	Harry Furze	Dec. 26, 1945	
†	Theodore E. Gaty	Aug. 22, 1925	
May 19, 1915	James W. Glover	July 15, 1941	
Oct. 22, 1915	George Graham	Apr. 15, 1937	
Oct. 22, 1915	Thompson B. Graham	July 24, 1946	
May 25, 1923	William A. Granville	Feb. 4, 1943	
†	William H. Gould	Oct. 28, 1936	
†	Robert Cowen Lees Hamilton	Nov. 15, 1941	
Nov. 21, 1919	Robert Henderson	Feb. 16, 1942	
†	Robert J. Hillas	May 17, 1940	
Nov. 15, 1918	Frank Webster Hinsdale	Mar. 18, 1932	
May 23, 1924	Clarence W. Hobbs	July 21, 1944	
Nov. 19, 1926	Charles E. Hodges	Jan. 22, 1937	
†	Frederick L. Hoffman	Feb. 23, 1946	
Nov. 21, 1919	Carl Hookstadt	Mar. 10, 1924	
†	Burritt A. Hunt	Sept. 3, 1943	
Nov. 28, 1921	William Anderson Hutcheson	Nov. 19, 1942	
May 19, 1915	William C. Johnson	Oct. 7, 1943	
Nov. 23, 1928	F. Robertson Jones	Dec. 26, 1941	
Nov. 18, 1921	Thomas P. Kearney	Feb. 11, 1928	
Oct. 22, 1915	Virgil Morrison Kime	Oct. 15, 1918	
†	Edwin W. Kopf	Aug. 3, 1933	
Feb. 17, 1915	John M. Laird	June 20, 1942	
Feb. 19, 1915	Abb Landis	Dec. 9, 1937	
Nov. 17, 1922	Arnette Roy Lawrence	Dec. 1, 1942	
Nov. 18, 1921	James Fulton Little	Aug. 11, 1938	

FELLOWS WHO HAVE DIED—*Continued*

Admitted		<i>Died</i>
Nov. 23, 1928	Edward C. Lunt	Jan. 13, 1941
Feb. 19, 1915	Harry Lubin	Dec. 20, 1920
Nov. 16, 1923	D. Ralph McClurg	Apr. 27, 1947
May 23, 1919	Alfred McDougald	July 28, 1944
Feb. 15, 1915	Franklin B. Mead	Nov. 29, 1933
Apr. 20, 1917	Marcus Meltzer	Mar. 27, 1931
†	David W. Miller	Jan. 18, 1936
†	James F. Mitchell	Feb. 9, 1941
†	Henry Moir	June 8, 1937
Feb. 19, 1915	William J. Montgomery	Aug. 20, 1915
May 19, 1915	Edward Bontecou Morris	Dec. 19, 1929
†	Lewis A. Nicholas	Apr. 21, 1940
†	Stanley L. Otis	Oct. 12, 1937
Nov. 13, 1926	Bertrand A. Page	July 30, 1941
Nov. 18, 1921	Sanford B. Perkins	Sept. 16, 1945
Nov. 15, 1918	William Thomas Perry	Oct. 25, 1940
†	Edward B. Phelps	July 24, 1915
†	Charles Grant Reiter	July 30, 1937
†	Charles H. Remington	Mar. 21, 1938
†	Isaac M. Rubinow	Sept. 1, 1936
†	Harwood Eldridge Ryan	Nov. 2, 1930
†	Arthur F. Saxton	Feb. 26, 1927
†	Emil Scheitlin	May 2, 1946
†	Leon S. Senior	Feb. 3, 1940
Apr. 20, 1917	Charles Gordon Smith	June 22, 1938
Feb. 19, 1915	John T. Stone	May 9, 1920
Feb. 25, 1916	Wendell Menville Strong	Mar. 30, 1942
†	Robert J. Sullivan	July 19, 1934
Nov. 22, 1934	Walter H. Thompson	May 25, 1935
Nov. 18, 1921	Guido Toja	Feb. 28, 1933
May 23, 1919	Archibald A. Welch	May 8, 1945
Nov. 19, 1926	Roy A. Wheeler	Aug. 26, 1932
†	Albert W. Whitney	July 27, 1943
†	S. Herbert Wolfe	Dec. 31, 1927
†	Joseph H. Woodward	May 15, 1928
†	William Young	Oct. 23, 1927

ASSOCIATES WHO HAVE DIED

Admitted		<i>Died</i>
Oct. 22, 1915	Don A. Baxter	Feb. 10, 1920
Nov. 22, 1934	John J. Gately	Nov. 3, 1943
Nov. 20, 1924	Leslie LeVant Hall	Mar. 8, 1931
Oct. 31, 1917	Edward T. Jackson	May 8, 1939
Nov. 19, 1929	Fritz Muller	Apr. 27, 1945
Nov. 23, 1928	Karl Newhall	Oct. 24, 1944
Nov. 18, 1927	Alexander A. Speers	June 25, 1941
Mar. 23, 1921	Arthur E. Thompson	Jan. 17, 1944
Nov. 21, 1919	Walter G. Voogt	May 8, 1945
Nov. 18, 1925	James H. Washburn	Aug. 19, 1946
Nov. 17, 1920	James J. Watson	Feb. 23, 1937
Nov. 18, 1921	Eugene R. Welch	Jan. 17, 1945
Nov. 15, 1918	Albert Edward Wilkinson	June 11, 1930

CONSTITUTION

(AS AMENDED NOVEMBER 15, 1940)

ARTICLE I.—*Name.*

This organization shall be called the CASUALTY ACTUARIAL SOCIETY.

ARTICLE II.—*Object.*

The object of the Society shall be the promotion of actuarial and statistical science as applied to the problems of casualty and social insurance by means of personal intercourse, the presentation and discussion of appropriate papers, the collection of a library and such other means as may be found desirable.

The Society shall take no partisan attitude, by resolution or otherwise, upon any question relating to casualty or social insurance.

ARTICLE III.—*Membership.*

The membership of the Society shall be composed of two classes, Fellows and Associates. Fellows only shall be eligible to office or have the right to vote.

The Fellows of the Society shall be the present Fellows and those who may be duly admitted to Fellowship as hereinafter provided. The Associates shall be the present Associates and those who may be duly admitted to Associateship as hereinafter provided.

Any person may, upon nomination to the Council by two Fellows of the Society and approval by the Council of such nomination with not more than one negative vote, become enrolled as an Associate of the Society, provided that he shall pass such examination as the Council may prescribe. Such examination may be waived in the case of a candidate who for a period of not less than two years has been in responsible charge of the Statistical or Actuarial Department of a casualty insurance organization or has had such other practical experience in casualty or social insurance as, in the opinion of the Council renders him qualified for Associateship.

Any person who shall have qualified for Associateship may become a Fellow on passing such final examination as the Council may prescribe. Otherwise, no one shall be admitted as a Fellow unless recommended by a duly called meeting of the Council with not more than three negative votes, followed by a three-fourths ballot of the Fellows present and voting at a meeting of the Society.

ARTICLE IV.—*Officers and Council.*

The officers of the Society shall be a President, two Vice-Presidents, a Secretary-Treasury, an Editor, and a Librarian. The Council shall be composed of the active officers, nine other Fellows and, during the four years following the expiration of their terms of office, the ex-Presidents and ex-Vice-Presidents. The Council shall fill vacancies occasioned by death or resignation of any officer or other member of the Council, such appointees to serve until the next annual meeting of the Society.

CONSTITUTION

ARTICLE V.—*Election of Officers and Council.*

The President, Vice-Presidents, and the Secretary-Treasurer shall be elected by a majority ballot at the annual meeting for the term of one year and three members of the Council shall, in a similar manner, be annually elected to serve for three years. The President and Vice-Presidents shall not be eligible for the same office for more than two consecutive years nor shall any retiring member of the Council be eligible for re-election at the same meeting.

The Editor and the Librarian shall be elected annually by the Council at the Council meeting preceding the annual meeting of the Society. They shall be subject to confirmation by majority ballot of the Society at the annual meeting.

The terms of the officers shall begin at the close of the meeting at which they are elected except that the retiring Editor shall retain the powers and duties of office so long as may be necessary to complete the then current issue of *Proceedings*.

ARTICLE VI.—*Duties of Officers and Council.*

The duties of the officers shall be such as usually appertain to their respective offices or may be specified in the by-laws. The duties of the Council shall be to pass upon candidates for membership, to decide upon papers offered for reading at the meetings, to supervise the examination of candidates and prescribe fees therefor, to call meetings, and in general, through the appointment of committees and otherwise, to manage the affairs of the Society.

ARTICLE VII.—*Meetings.*

There shall be an annual meeting of the Society on such date in the month of November as may be fixed by the Council in each year, but other meetings may be called by the Council from time to time and shall be called by the President at any time upon the written request of ten Fellows. At least two weeks notice of all meetings shall be given by the Secretary.

ARTICLE VIII.—*Quorum.*

Seven members of the Council shall constitute a quorum. Twenty Fellows of the Society shall constitute a quorum.

ARTICLE IX.—*Expulsion or Suspension of Members.*

Except for non-payment of dues no member of the Society shall be expelled or suspended save upon action by the Council with not more than three negative votes followed by a three-fourths ballot of the Fellows present and voting at a meeting of the Society.

ARTICLE X.—*Amendments.*

This constitution may be amended by an affirmative vote of two-thirds of the Fellows present at any meeting held at least one month after notice of such proposed amendment shall have been sent to each Fellow by the Secretary.

BY-LAWS

(As Amended November 22, 1946)

ARTICLE I.—*Order of Business.*

At a meeting of the Society the following order of business shall be observed unless the Society votes otherwise for the time being:

1. Calling of the roll.
2. Address or remarks by the President.
3. Minutes of the last meeting.
4. Report by the Council on business transacted by it since the last meeting of the Society.
5. New membership.
6. Reports of officers and committees.
7. Election of officers and Council (at annual meetings only).
8. Unfinished business.
9. New business.
10. Reading of papers.
11. Discussion of papers.

ARTICLE II.—*Council Meetings.*

Meetings of the Council shall be called whenever the President or three members of the Council so request, but not without sending notice to each member of the Council seven or more days before the time appointed. Such notice shall state the objects intended to be brought before the meeting, and should other matter be passed upon, any member of the Council shall have the right to re-open the question at the next meeting.

ARTICLE III.—*Duties of Officers.*

The President, or, in his absence, one of the Vice-Presidents, shall preside at meetings of the Society and of the Council. At the Society meetings the presiding officer shall vote only in case of a tie, but at the Council meetings he may vote in all cases.

The Secretary-Treasurer shall keep a full and accurate record of the proceedings at the meetings of the Society and of the Council, send out calls for the said meetings, and, with the approval of the President and Council, carry on the correspondence of the Society. Subject to the direction of the Council, he shall have immediate charge of the office and archives of the Society.

The Secretary-Treasurer shall also send out calls for annual dues and acknowledge receipt of same; pay all bills approved by the President for expenditures authorized by the Council of the Society; keep a detailed account of all receipts and expenditures, and present an abstract of the same at the annual meetings, after it has been audited by a committee of the Council.

BY-LAWS

The Editor shall, under the general supervision of the Council, have charge of all matters connected with editing and printing the Society's publications. The *Proceedings* shall contain only the proceedings of the meetings, original papers or reviews written by members, discussions on said papers and other matter expressly authorized by the Council.

The Librarian shall, under the general supervision of the Council, have charge of the books, pamphlets, manuscripts and other literary or scientific material collected by the Society.

ARTICLE IV.—*Dues.*

The Council shall fix the annual dues for Fellows and for Associates. The payment of dues will be waived in the case of Fellows or Associates who have attained the age of seventy years or who, having been members for a period of at least twenty years, shall have attained the age of sixty-five years. Fellows and Associates who have become totally disabled while members may upon approval of the Council be exempted from the payment of dues during the period of disability.

It shall be the duty of the Secretary-Treasurer to notify by mail any Fellow or Associate whose dues may be six months in arrears, and to accompany such notice by a copy of this article. If such Fellow or Associate shall fail to pay his dues within three months from the date of mailing such notice, his name shall be stricken from the rolls, and he shall thereupon cease to be a Fellow or Associate of the Society. He may, however, be reinstated by vote of the Council, and upon payment of arrears of dues.

ARTICLE V.—*Designation by Initials.*

Fellows of the Society are authorized to append to their names the initials F.C.A.S.; and Associates are authorized to append to their names the initials A.C.A.S.

ARTICLE VI.—*Amendments.*

These by-laws may be amended by an affirmative vote of two-thirds of the Fellows present at any meeting held at least one month after notice of the proposed amendment shall have been sent to each Fellow by the Secretary.

SYLLABUS OF EXAMINATIONS

(Effective 1948 and Thereafter)

ASSOCIATESHIP

<i>Part</i>	<i>Sections</i>	<i>Subjects</i>
I	1	Descriptive and Analytical Statistics.
	2	Compound Interest and Annuities Certain.
II	3	Differential and Integral Calculus.
	4	Calculus of Finite Differences.
III	5	Probabilities.
	6	Life Contingencies, Life Annuities and Life Assurances.
IV	7	Policy Forms and Underwriting Practice in Casualty Insurance.
	8	Casualty Insurance Rate Making Methods.

FELLOWSHIP

I	9	Insurance Economics.
	10	Insurance Law and Regulation.
II	11	Individual Risk Rating.
	12	Social Insurance.
III	13	Determination of Premium, Loss and Expense Reserves.
	14	Advanced Problems in Casualty Insurance Statistics.
IV	15	Advanced Problems in Casualty Insurance Accounting.
	16	Advanced Problems in the Underwriting and Administration of Casualty Insurance.

RULES REGARDING EXAMINATIONS FOR ADMISSION TO THE CASUALTY ACTUARIAL SOCIETY

1. **Dates of Examination.**

Examinations will be held on the second Tuesday and following Wednesday during the month of May in each year in such cities as will be convenient for three or more candidates.

2. **Filing of Application.**

Application for admission to examination should be made on the Society's blank form, which may be obtained from the Secretary-Treasurer. No applications will be considered unless received before the fifteenth day of February preceding the dates of examination. Applications should definitely state for what parts the candidate will appear.

3. **Fees.**

The examination fee is \$2.00 for each part, with a minimum of \$5.00 for each year in which the candidate presents himself; thus for one or two parts, \$5.00, for three parts, \$6.00, etc. Examination fees are payable to the order of the Society and must be received by the Secretary-Treasurer before the fifteenth day of February preceding the dates of examination.

4. **Associateship and Fellowship Examinations.**

(a) The examination for Associateship consists of four parts and that for Fellowship consists of four parts. A candidate may take any one or more of the four parts of the Associateship Examination. A candidate may present himself for part of the Fellowship Examination either (a) if he has previously passed the Associateship Examination and all preceding parts of the Fellowship Examination, or (b) if he concurrently presents himself for and submits papers for all unpassed parts of the Associateship Examination and all preceding unpassed parts of the Fellowship Examination. Subject to the foregoing requirements, the candidate will be given credit for any part or parts of either examination which he may pass.

(b) A candidate who has passed the Associateship Examination Parts I-IV prior to 1941, but who has not been enrolled as an Associate because of lack of the experience qualifications required by the examination rules effective prior to 1941, will be enrolled as an Associate upon passing the current Associateship Examination Part IV.

(c) An Associate who has passed no part of the Fellowship Examination under the Syllabus effective prior to 1941 is required, in order to qualify for admission as a fellow, to pass the current Associateship Examination Part IV and Fellowship Examination Parts I-IV.

(d) A candidate who has passed one or more parts of the Associateship or Fellowship Examinations under the Syllabus effective prior to 1948 will receive credit for the corresponding parts of the new Syllabus in accordance with the following table:

<i>Parts Passed Under Old Syllabus (Effective Prior to 1948)</i>	<i>Parts Credited Under New Syllabus (Effective in 1948)</i>
Associateship, Part I	Associateship, Part I - Section 2
“ “ II	“ “ II
“ “ III	“ “ I - Section 1
“ “ IV	“ “ III
“ “ V	“ “ IV
Fellowship, Part I	Fellowship, Part I
“ “ II	“ Parts III & IV - Section 15
“ “ III	“ Parts II & IV - Section 16

Partial examinations will be given to those students requiring same in accordance with the foregoing credits.

(e) In the case of a candidate for admission as Associate who has served for a period of at least two years in the armed forces of the United States or Canada or services directly connected therewith, and who shall have completed courses in any of the sections included in Parts I, II of the Associate Examinations at a college or university of recognized standards, the examinations in such sections may be waived at the discretion of the Examination Committee subject to the following conditions and limitations.

1. Such courses shall have been completed within 10 years prior to date of application for such waiver.
2. The courses shall have been at least equivalent to those required to qualify the candidate to meet the examination requirements.
3. The grades obtained shall have been satisfactory.

The foregoing waiver of examinations provision shall not apply to candidates applying for admission subsequent to February 15, 1948. Any such waiver made shall lapse if the candidate shall fail to attain Associateship status prior to December 1, 1950.

5. Alternative to Passing of Fellowship Parts III and IV.

As an alternative to the passing of Parts III and IV of the Fellowship Examination, a candidate may elect to present an original thesis on an approved subject relating to casualty or social insurance. Such thesis must show evidence of ability for original research and the solution of advanced problems in casualty insurance comparable with that required to pass Parts III and IV of the Fellowship Examination, and shall not consist solely of data of an historical nature. Candidates electing this alternative should communicate with the Secretary-Treasurer and obtain through him approval by the Examination Committee of the subject of the thesis. In communicating with the Secretary-Treasurer, the candidate should state, in addition to the subject of the thesis, the main divisions of the subject and general method of treatment, the approximate number of words and the approximate proportion to be devoted to data of an historical nature. All theses must be in the hands of the Secretary-Treasurer before the second Tuesday in May of the year in which they are to be considered. No examination fee will be required in connection with the presentation of a thesis. All theses submitted are, if accepted, to be the property of the Society and may, with the approval of the Council, be printed in the *Proceedings*.

6. Waiver of Examinations for Associate.

The examinations for Associate will be waived under Article III of the Constitution only in case of those candidates who meet the following qualifications and requirements:

(a) The candidate shall be at least thirty-five years of age.

(b) The candidate shall have had at least ten years' experience in casualty actuarial or statistical work or in a phase of casualty insurance which requires a working knowledge of actuarial or statistical procedure or in the teaching of casualty insurance principles in colleges or universities. Experience limited exclusively to the field of accident and health insurance shall not be admissible.

(c) For the two years preceding date of application, the candidate shall have been in responsible charge of the actuarial or statistical department of a casualty insurance organization or of an important division of such department or shall have occupied an executive position in connection with the phase of casualty work in which he is engaged, or, if engaged in teaching, shall have attained the status of a professor. In the case of a candidate who has spent at least one year in the armed forces of the United States or Canada or services directly connected therewith, the two years requirement stated above shall be reduced to one year.

(d) The candidate shall have submitted a thesis approved by the Examination Committee. Such thesis must show evidence of original research and knowledge of casualty insurance and shall not consist solely of data of an historical nature. Candidates electing this alternative should communicate with the Secretary-Treasurer and obtain through him approval by the Examination Committee of the subject of the thesis. In communicating with the Secretary-Treasurer, the candidate should state, in addition to the subject of the thesis, the main divisions of the subject and general method of treatment, the approximate number of words and the approximate proportion to be devoted to data of an historical nature.

LIBRARY

The Society's library contains all of the references listed in the Recommendations for Study, including the books noted as being out of print, with the exception of certain periodicals and publications subject to periodical revision. It also contains numerous other works on casualty actuarial matters. Registered students

may have access to the library by receiving from the Society's Secretary-Treasurer the necessary credentials. Books may be withdrawn from the library for a period of two weeks upon payment of a small service fee and necessary postage.

The library is in the immediate charge of Miss Mabel B. Swerig, Librarian of the Insurance Society of New York, 107 William Street, New York City.