Authors of Entries in the Prize Paper Competition

J. David Cummins, Ph.D., is the Harry J. Loman Professor of Insurance and Risk Management, and executive director of the S. S. Huebner Foundation for Insurance Education at the Wharton School of the University of Pennsylvania. Dr. Cummins is the editor of the Journal of Risk and Insurance and has written or edited fourteen books and published more than 40 journal articles.

Shalom Feldblum, FCAS, ASA, MAAA, CPCU, is an assistant vice president and associate actuary with the Liberty Mutual Insurance Company in Boston, Massachusetts. In addition to the two papers co-authored with Douglas Hodes, Mr. Feldblum is the author of “European Approaches to Insurance Solvency” and “Forecasting the Future: Stochastic Simulation and Scenario Testing,” and numerous other articles and papers.

Janet Haby is a financial forecast analyst with the Property and Casualty Insurance Company of United Services Automobile Association in San Antonio, Texas.

Douglas M. Hodes, FSA, MAAA is a vice president and corporate actuary with the Liberty Mutual Insurance Company in Boston, Massachusetts. He oversees the corporate actuarial and corporate research divisions of the company. Mr. Hodes is the author of “Interest Rate Risk and Capital Requirements for Property/Casualty Insurance Companies” (with Mr. Feldblum) and “Workers Compensation Reserve Uncertainty” (with Gary Blumsohn, Ph.D., and Mr. Feldblum).

Rodney Kreps, Ph.D., FCAS, MAAA, is senior vice president and chief actuary with Sedgwick Payne Insurance Strategy, Inc., of Seattle, Washington. Dr. Kreps is the author of several papers, including “Reinsurer Risk Loads for Marginal Surplus Requirements” (1990). He is a member of the CAS Subcommittee on Dynamic Financial Models, and the CAS Dynamic Financial Analysis Task Force on Variables.

Stephen P. Lowe, FCAS, MAAA, is chief actuary for the world-wide property/casualty practice of Tillinghast - Towers Perrin in Hartford, Connecticut. Mr. Lowe is a member of Tillinghast's Steering Committee on Dynamic Financial Analysis Initiatives. He has served on a number of task forces that focus on key issues facing the insurance industry, including the task force that advised the NAIC on risk-based capital.

Tony Neghaiwi, FCAS, is an associate actuary with the Liberty Mutual Insurance Company in Boston, Massachusetts.

Richard D. Phillips, Ph.D., is an assistant professor of Risk Management and Insurance at Georgia State University. Dr. Phillips's recent publications on topics related to insurance company financial modeling include “Financial Pricing of Insurance in the Multiple-Line Insurance Company” (with J. David Cummins), and “The Economics of Risk and Insurance.”

James N. Stanard, FCAS, MAAA, is chairman of the board, president, and chief executive officer of Renaissance Reinsurance Ltd. of Bermuda. He is the author of “A Simulation Test of Prediction Errors of Loss Reserve Estimation Techniques,” PCAS, 1985, for which Mr. Stanard was awarded the
CAS Dorweiler Prize. Mr. Stanard is currently serving as chairperson of the ASTIN Committee.

Steven Thoede, CPCU, is a financial forecast analyst with the Property and Casualty Insurance Company of United Services Automobile Association in San Antonio, Texas.

Authors of Entries in the Call Paper Program

Frank S. Conde, ACAS, MAAA, is an investment actuary with Prime Advisors, Inc., of Bloomfield, Connecticut. Mr. Conde is a member of the CAS Subcommittee on Dynamic Financial Models.

Stephen T. Morgan, ACAS, MAAA, is a vice president with American Reinsurance Company of Princeton, New Jersey. Mr. Morgan is a member of the CAS Valuation and Financial Analysis Committee.

Vincent T. Rowland, ACAS, MAAA, is managing director of Prime Advisors, Inc., of Bloomfield, Connecticut. He is the author of “Measurement and Management of Interest Rate Risk,” which was published in the 1989 CAS Discussion Paper Program.


David B. Sommer, FCAS, MAAA, is a consulting actuary with Tillinghast-Towers Perrin in Philadelphia, Pennsylvania. Mr. Sommer is a member of Tillinghast’s Steering Committee on Dynamic Financial Analysis Initiatives. He is also a member of the CAS Syllabus Committee.


Trent R. Vaughn, FCAS, MAAA, is an associate actuary with Empire Fire and Marine Insurance Company of Omaha, Nebraska. Trent is responsible for pricing large commercial accounts including excess coverage for self-insurance plans.

Thomas V. Warthen III, FCAS, MAAA, is a principal with Tillinghast-Towers Perrin in Philadelphia, Pennsylvania. Mr. Warthen is a member of Tillinghast’s Steering Committee on Dynamic Financial Analysis Initiatives. He is a member of the CAS Dynamic Financial Analysis Task Force on Variables.