

**POSITION DESCRIPTION
FOR BOARD OF DIRECTORS**

1. Incumbency. The Board of Directors will be comprised of fifteen Fellows and up to three additional individuals as follows:
 - Twelve elected members (four per year, elected by the Fellows).
 - Up to three appointed individuals (can include non-members; elected by the Board)
 - President (*ex officio*)
 - President-Elect (*ex officio*)
 - Immediate Past President (*ex officio*) (Chairperson)
2. Tenure. Elected members will serve for three-year terms; *ex officio* members will serve while holding the office generating service on the Board; appointed members will serve a term of one year, renewable for up to three years.
3. Accountability. The Board of Directors is accountable to the membership of the Casualty Actuarial Society. Members of the Board will adhere to the Board Meeting Attendance Policy and Board of Director Conduct Guidelines.
4. Duties. The Board shall perform the following functions:
 - a) Set policy.
 - b) Elect the Vice Presidents.
 - c) Discipline Members.
 - d) Prescribe admission requirements. *
 - e) Admit new members. *
 - f) Authorize the creation and discharging of committees. *
 - g) Call meetings of the Society. *
 - h) Authorize publications of the Society.
 - i) Set the amount of examination fees.
 - j) Set the amount of annual dues.
 - k) Set the Investment Policy.

- l) Act on applications for the creation of Regional Affiliates. *
- m) Act on applications for the creation of Special Interest Sections. *
- n) Approve the President's position description. *
- o) Appoint and supervise the operation of the Audit, Discipline, Risk Management, Leadership Development, Strategic Planning, Nominating, and CAS Centennial Committees. Appoint and supervise the operation of task forces as necessary.
- p) Enter into contracts. **
- q) Approve release of exposure drafts of principles statements to the CAS membership.
- r) Authorize promulgation of statements of principles.
- s) Respond to CAS member questions and comments posted on the Board Question and Answer Forum.
- t) Direct the CAS's Delegate to the International Actuarial Association (IAA) to vote on behalf of the CAS on a proposed IAA public expression of professional opinion.
- u) Represent the CAS at Regional Affiliate meetings and other meetings.
- v) Maintain a Liaison between the CAS and CIA Boards. Maintain a Liaison between the AAA, the Casualty Practice Council, and the CAS Board
- w) Act on any other matter, not specifically listed above, which concerns the well-being of the Casualty Actuarial Society.

The Board may delegate any of these functions to the Executive Council except for the first three.

5. Authority. The Board has authority to act on behalf of the Casualty Actuarial Society in all respects except those prohibited by the Constitution and Bylaws of the Society, explicitly or by implication.

* Delegated to Executive Council 2/23/84.

** The VP-Professional Education and the Executive Director are delegated authority to contract for hotels and guest speakers. The VP-Research and Development, with the approval of the Executive Council, may authorize expenditures of budgeted and approved research funds and may enter into contracts for research projects and research activities within those budgeted amounts.