

OCCA Newsletter – Summer 2006

Calendar of Events

2006 OCCA Golf Tournament

- Date: August 22, 2006
- Location: Cardinal Golf Club
- Contact Allstate Insurance Company of Canada for sponsorship information [905-477-6900](tel:905-477-6900).

2006 OCCA Salary Survey Results

- Release Date: TBD
- In order for a company to receive results, they must have participated in the survey. Company contacts will be notified when results are complete.

Pacific Rim Actuaries' Club Toronto: Fall Meeting

- Date: September 20, 2006
- Location: Dynasty Chinese Cuisine
- Time: Reception 5:30 pm Dinner 6:30 pm
- Topic: Update on the P&C Industry in China
- Speaker: Robert Conger
- Contact Bosco Chan www.pacificrimactuaries.com (events@pacificrimactuaries.com)

2006 OCCA Executive Committee

- President: Lisa Guglietti (lisa_guglietti@cooperators.ca)
- Vice-President: Anne Marie Klein-Lee (akleinlee@allstate.ca)
- Secretary-Treasurer: Erika Schurr (eschurr@thedominion.ca)

OCCA Spring 2006 Meeting

Held on June 19, 2006 – Agenda:

- *Business Session* – presented by Erika Schurr
- Jim Christie, CAS Vice President - Admissions: *Proposed Changes to the CAS Constitutions and Bylaws*
- Chris Parish, Benfield Canada: *Catastrophe Modelling*
- Claudette Cantin, Chairperson - CIA P&C Financial Reporting Committee: *CIA P&C FRC Update*
- Dr. Robert Conn, President and CEO of SmartRisk: *Injury Prevention*

Copies of the presentations are available on the CAS web site at www.casact.org/affiliates/occa

OCCA Business Skills Seminar

- Held on June 5, 2006
- 51 OCCA participants
- Facilitated by National Seminars Group
- NSG Survey results: 5 out of 6 rating
- In general, the feedback was positive and we will consider making this an annual event.

OCCA Actuarial Student Program Survey

OCCA will be conducting a confidential actuarial student program survey for its members / subscribers. The survey will include information on, but not limited to, the following:

- Study Days (by number of exam attempts)
- Exam Seminar Eligibility
- Study Material / Exam Kit Policy
- Co-op Student Eligibility
- Reimbursement of Exam Fees

In order for a company to receive results, they must participate in the survey. More information to follow.

(See next page for job postings)

Job Postings

Desjardins General Insurance Group

Manager, Actuarial Segmentation

Manager, Actuarial Analysis

Desjardins General Insurance Group is one of the largest P & C Insurance organizations in Canada, and is recognized by its own employees as one of the top 50 employers to work for in Canada. Following the re-organization of the Actuarial Services department, two new management opportunities are available in our Mississauga office. In addition there are other actuarial management positions available in our Levis and Montreal office.

These roles are responsible for analyzing loss ratios and growth for various segments and propose pricing and segmentation solutions designed to foster Desjardins General Insurance Group's profitable growth. In addition to carrying out regional and national projects relating to pricing, you will also implement solutions that take strategic directions into account. These roles will also manage individual and team performance to meet business objectives and provide coaching to promote employee development.

Our ideal candidate holds a Bachelor's degree in Actuarial Science or Mathematics, as well as a minimum of 5 years of relevant experience in the P & C actuarial field, including coaching activities. You must also have completed at least 5 out of 9 CAS exams. Solid knowledge of the general insurance market, principles and methods for pricing, database operations and statistical modeling should also be part of your experience.

Interested candidates, who meet the requirements, should forward a resume via email at careers@thepersonal.ca or via fax (905) 306-5202.

For opportunities in other locations within Desjardins, please visit our website at www.careers@dgig.ca.

Northbridge Financial Corporation

Corporate Actuarial Analyst

Northbridge is the leading commercial property and casualty insurance group in Canada. Our subsidiaries, Lombard Canada Ltd, Markel Insurance Company of Canada, Federated Insurance Company of Canada and Commonwealth Insurance Company, provide a wide range of insurance products to businesses across Canada and in selected U.S. and international markets.

Northbridge is seeking a corporate actuarial analyst, who will be working closely with the AVP & Corporate Actuary in the following functions:

- Analysis and modeling of key risk metrics for Enterprise Risk Management.
- Analysis of our subsidiaries' operational performance.
- Quarterly valuation of the loss reserves for our subsidiaries.
- Preparation of exhibits for financial reporting.

The candidate will need to have at least 3 years experience in the P&C insurance field, as well as successful completion of at least 4 CAS exams.

If you are someone with strong analytical skills and business aptitudes, and able to work professionally with all levels of the organization, please submit your resume electronically to lmorvan@norfin.com or by mail to:

Lambert Morvan
Assistant Vice President, Corporate Actuary
Northbridge Financial Corporation
105 Adelaide Street West, 7th Floor
Toronto, Ontario
M5H 1P9

Job Postings

If you wish to place an ad in an upcoming OCCA newsletter, please contact the OCCA executive committee for more information.

Job Postings (Continued)

Aviva Canada Inc.

Actuarial Associate, Senior Actuarial Analyst, Actuarial Analyst

Aviva Canada Inc. is one of the leading Property and Casualty insurance groups in Canada, providing home, automobile and business insurance and premier claims service to more than 3 million customers. Our group of companies has more than 3,100 employees, 40 locations and more than 3,000 independent broker partners from coast to coast. Aviva Canada Inc. is a wholly owned subsidiary of UK-based Aviva plc, the world's sixth largest insurance group. Visit our Web site at avivacanada.com.

We are looking for Actuarial Analysts, Senior Actuarial Analysts and Actuarial Associates to join our growing Actuarial teams in Corporate Actuarial and National Personal Lines (Pricing). In these positions you will work closely with other actuaries and other business areas to:

- Analyze and review the company's policy liabilities
- Assist in developing and updating methodology to be used for Dynamic Capital Adequacy Testing and other Capital Management reports through the use of standard actuarial and statistical techniques
- Review and provide recommendations for the Company's catastrophe protection program.
- Review assumptions and parameters for planning / forecasting of business plan
- Develop various ad-hoc reports using PC based applications.
- Perform rate reviews for all Personal Lines products, including rate indications, discount and differential analysis using standard actuarial techniques.
- Analyze company statistics, market conditions and competitive positioning to determine appropriate rate changes to be taken.
- Use GLM and other software to perform segmentation analysis.
- Communicate effectively with Regulators and Regional Pricing Managers to convey ideas and findings.

The ideal candidates will have:

- Strong data management, mathematical and statistical knowledge, and actuarial forecasting techniques as well as strong communication skills both verbal and written.
- Strong time management skills with the ability to work effectively and efficiently in both a team and individual environment.
- At least 2 years of relevant Property and Casualty experience (This may include Co-op experience). More experience will be required for the Senior Analyst and Actuarial Associate positions
- Completed at least 2 CAS exams with the intent of progressing towards the FCAS designation. An ACAS designation will be required for the Actuarial Associate position.

To apply to this position, please visit our website www.avivacanada.com, or e-mail your resume to: wendy_lee@avivacanada.com