

# 2018 CHANGES TO CAS CREDENTIALING REQUIREMENTS

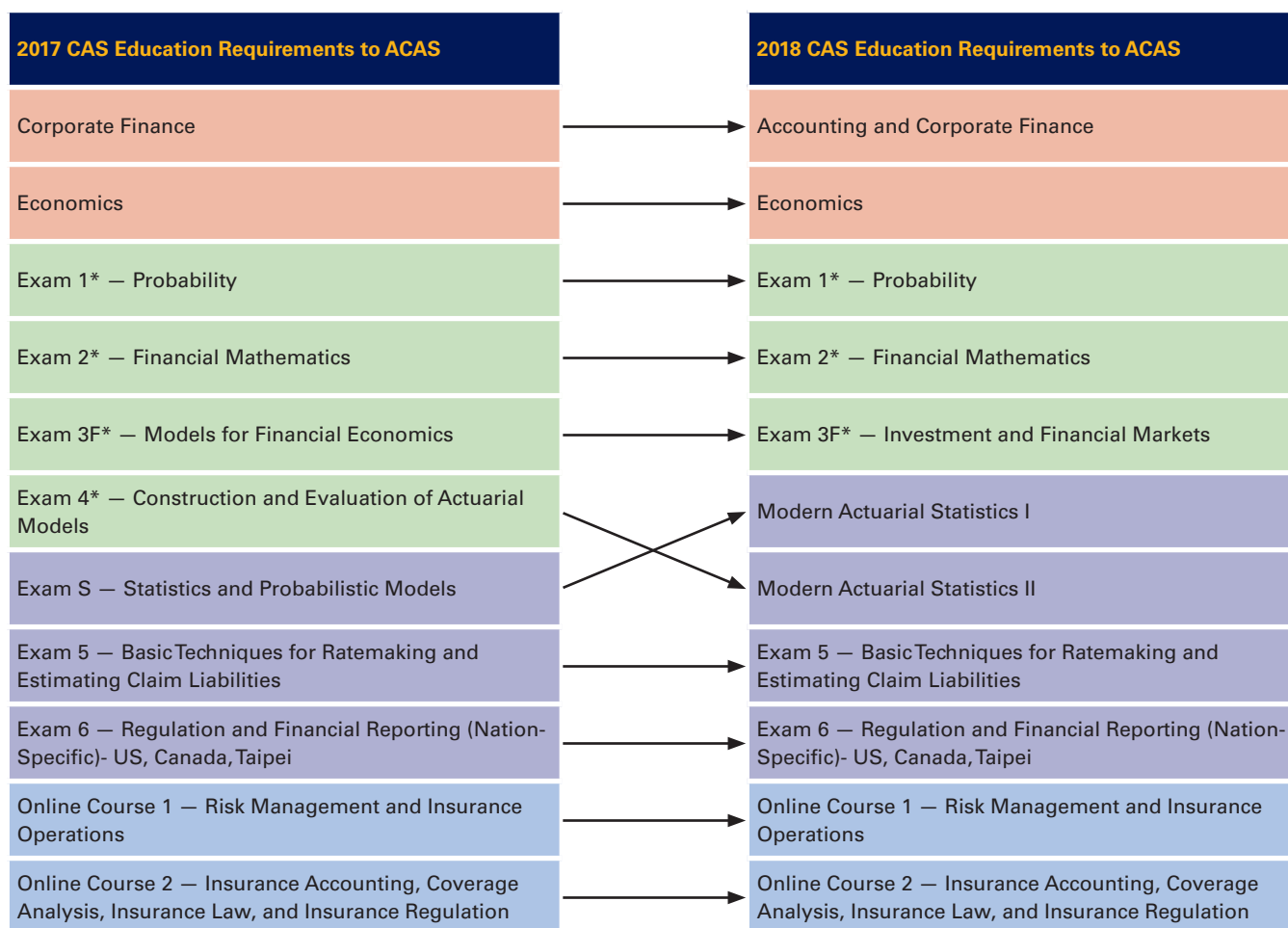


The CAS is introducing changes to our credentialing requirements effective in 2018, with the creation of two new exams that will address the emerging needs of future actuaries and their employers.

- **Modern Actuarial Statistics I (MAS-I)** is largely a modification of current CAS Exam S, which it will replace when it is first offered in the spring of 2018.
- **Modern Actuarial Statistics II (MAS-II)** will replace the current CAS Exam 4 requirement, which is typically fulfilled by most candidates through completion of SOA Exam C. MAS-II will first be offered in the fall of 2018 and will cover several topics from Exam C, which is being discontinued, along with new statistics and predictive analytics material.

The discontinuation of Exam C provided an opportunity for the CAS to create a replacement exam that focuses on the modern statistics that actuaries are increasingly using. This will enhance the relevance of the CAS exam syllabus with respect to emerging statistical and analytics skills, with minimal changes to the overall exam structure. Both MAS-I and MAS-II will be offered every six months as multiple-choice, paper-and-pencil, four-hour exams, resulting in virtually no net increase in exam hours required for CAS credentials.

The transition rules allow candidates with credit for Exam S achieved through an examination administered prior to January 1, 2018, to receive credit for MAS-I. Candidates with credit for SOA Exam C achieved through an examination administered prior to July 1, 2018, will receive credit for MAS-II. The CAS is reviewing options for waivers for candidates who pass examinations offered by other organizations that cover the learning objectives for MAS-I and II. See [casact.org/admissions](http://casact.org/admissions) for more details.



**Key:**

- Validation by Educational Experience (VEE)
- Preliminary Exam
- CAS Exam
- CAS Online Course

\* The CAS will honor credits from candidates who pass examinations offered by other organizations that cover our CAS learning objectives for CAS Exams 1, 2, and 3F as well as the VEEs. These organizations include: Society of Actuaries, Canadian Institute of Actuaries, Institute and Faculty of Actuaries (UK), Actuaries Institute (Australia), China Association of Actuaries, Actuarial Society of South Africa, and Institute of Actuaries of India.