



# CASUALTY ACTUARIAL SOCIETY

## CAS Examination Fee and Study Kit Discount Program

Updated: January 2012

### General Information

The Casualty Actuarial Society (CAS) Board of Directors and the Society of Actuaries (SOA) Board of Directors are pleased to offer a measure designed to provide financial relief to eligible candidates of qualified countries. This program began in January 2001. There are two versions of the program:

- 1. Joint CAS/SOA Fee Discount Program for Exams 1/P, 2/FM, 3F/MFE, and 4/C**  
Although the SOA will receive all applications for joint CAS/SOA Preliminary Actuarial Exams 1/P, 2/FM, 3F/MFE, and 4/C, the CAS will finance the program for any eligible property/casualty candidates writing these examinations. The SOA maintains a similar program for its examinations that are not offered jointly with the CAS. Candidates who are not specializing in the property/casualty or general insurance practice may direct any inquiries about fee discounts on the SOA upper-level examinations to Kim Tice (ktice@soa.org) at the SOA.
- 2. CAS Fee Discount Program for Exams 3L and 5-9**  
The eligibility requirements are the same for both programs, but the CAS version of the program lists additional countries (see details below).

### CAS Fee Discount Program for Exams 3L and 5-9 Candidate Eligibility Requirements

1. The Candidate must be a current full-time resident of a qualified country. (A complete list of qualified countries is attached.) Residents of the U.S. and Canada are not eligible. Full-time residency is defined as residing in a country for twelve months in each calendar year. For example, residents of China who study in the United States or Canada are *not* eligible to apply for or utilize the discount program.
2. The Candidate must attest that he or she is personally paying for examination fees and study materials and that he/she is not being reimbursed by an employer, or a company or other individual or entity.
3. The Candidate must complete a one-time application for financial relief, attesting to the need for assistance.
4. The Candidate will lose eligibility upon leaving the country or upon receiving financial support or reimbursement for examination fees and/or CAS or SOA published study materials.
5. If a candidate meets the requirements and is approved for assistance, should the country lose eligibility in a subsequent year, the candidate will retain the right to assistance for a period of three years, starting from the date that the country loses its eligibility.
6. Candidates must write their examinations within a qualified country. If a candidate registers for an examination in the United States, Canada or any other ineligible country, participation in the discount program will be terminated.
7. Candidates may not register for more than two examinations per every six-month period under the discount program, for a total of four exams per year. Standard fees will be assessed on registrations which exceed this limit. This limit will be observed when candidates register for both CAS and SOA examinations.

8. Candidates may attempt the same examination no more than three times under the reduced examination fee program.
9. The candidate must adhere to all stated requirements for the examination.
10. The candidate will permanently lose eligibility for the discount program if examination discipline penalties are imposed.

## CAS Program Details

### Two-tiered Fee Structure

The listing of countries in the two-tiered fee structure does not correspond to the listings for the countries in the joint CAS/SOA discount program for Exam 1/P, 2/FM, 3F/MFE, and 4/C.

- **Tier 1 Countries:** are *not* part of the Fee Discount Program
  - Maintain standard exam fees (no discount)
  - Maintain current discount for full-time students

Candidates in Tier 1 countries are not eligible for the Examination Fee and Study Kit Discount Program and should use the standard registration form that is posted with the CAS *Syllabus of Basic Education* in the “Admissions/Exams” section of the CAS Web Site ([www.casact.org](http://www.casact.org)).

- **Tier 2 Countries** (see “Assistance Qualified Countries” list below):
  - Candidates employed in the financial services sector and related fields may be eligible for the Level A Discount Fee
  - Candidates who are *not* employed in the financial services sector and related fields may be eligible for Level B Discount Fee (i.e., a greater discount than Level A)

Candidates in Tier 2 countries may be eligible for the Examination Fee and Study Kit Discount Program. Candidates who are approved for the program will be sent special registration and order forms that must be used in order to receive the discounts.

### Examination Fees

- Approved candidates will be charged reduced examination fees. A discounted fee schedule will be included with the exam application form sent to approved candidates.
- Approved candidates may not register for more than two examinations per six-month period under the discount program, for a total of four exams per year. (The spring and fall administrations of CAS Exams 3L and 5-9 will be deemed six months apart for this program even if the actual exams dates are within the six-month period.) Standard fees will be assessed on registrations which exceed this limit.
- Candidates may not register for the FCAS exams if they have not previously earned credit for a minimum of three of the four Basic Education Exams 1/P, 2/FM, 3F/MFE, 3L, and 4/C.
- Standard registration rates apply to all candidates for the CAS Course on Professionalism. No discounts will be applied.
- The CAS reserves the right to restrict registrations or purchases of study material.

### Study Materials

- Study Notes (“Web Notes”) for Exams 3L and 5-9 are available electronically at no cost to the candidate. Please see Web Notes in the “Admissions/Exams” section of the CAS Web Site at [www.casact.org](http://www.casact.org).
- “Study Kits” for CAS Exams 5-9 will be available without additional shipping charges.
- The textbook *Actuarial Mathematics* published by the Society of Actuaries for Exams 3 and M will be available from the SOA at a reduced price plus the cost of shipping.
- Approved applicants may purchase only one copy of a particular textbook or study note package.
- Approved applicants may not purchase study materials which are pertinent to courses for which they already have credit.

## CAS 2012 Assistance Qualified Countries

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Afghanistan	Gabon	Nigeria
Albania	Gambia, The	Northern Mariana Islands
Algeria	Georgia	Oman
Angola	Ghana	Pakistan
Antigua and Barbuda	Greenland	Palau
Argentina	Guatemala	Panama
Armenia	Guinea	Papua New Guinea
Aruba	Guinea-Bissau	Paraguay
Azerbaijan	Guyana	Peru
Bahamas, The	Haiti	Philippines
Bahrain	Honduras	Poland
Bangladesh	Hungary	Portugal
Barbados	India	Romania
Belarus	Indonesia	Russian Federation
Belize	Iran, Islamic Rep.	Rwanda
Benin	Iraq	Sao Tome and Principe
Bhutan	Jamaica	Saudi Arabia
Bolivia	Jordan	Senegal
Bosnia and Herzegovina	Kazakhstan	Serbia and Montenegro
Botswana	Kenya	Seychelles
Brazil	Kiribati	Sierra Leone
Bulgaria	Korea, Rep.	Slovak Republic
Burkina Faso	Kyrgyz Republic	Somalia
Burundi	Lao PDR	South Africa
Cambodia	Latvia	Sri Lanka
Cameroon	Lebanon	St. Kitts and Nevis
Cape Verde	Lesotho	St. Lucia
Cayman Islands	Liberia	St. Vincent and the Grenadines
Central African Republic	Libya	Sudan
Chad	Lithuania	Suriname
Chile	Macedonia, FYR	Swaziland
China	Madagascar	Syrian Arab Republic
Colombia	Malawi	Tajikistan
Comoros	Malaysia	Tanzania
Congo, Dem. Rep.	Maldives	Thailand
Congo, Rep.	Mali	Timor-Leste
Costa Rica	Malta	Togo
Cote d'Ivoire	Marshall Islands	Tonga
Croatia	Mauritania	Trinidad and Tobago
Cuba	Mauritius	Tunisia
Czech Republic	Mayotte	Turkey
Djibouti	Mexico	Turkmenistan
Dominica	Micronesia, Fed. Sts.	Uganda
Dominican Republic	Moldova	Ukraine
Ecuador	Mongolia	Uruguay
Egypt, Arab Rep.	Morocco	Uzbekistan
El Salvador	Mozambique	Vanuatu
Equatorial Guinea	Myanmar	Venezuela, RB
Eritrea	Namibia	Vietnam
Estonia	Nepal	West Bank and Gaza
Ethiopia	Netherlands Antilles	Yemen, Rep.
Faeroe Islands	New Caledonia	Zambia
Fiji	Nicaragua	Zimbabwe
French Polynesia	Niger	

**Note:** Examination centers are not established in all qualified countries. Also, the accessibility of examination services in the following countries is contingent upon the availability of secure and reasonable shipping methods: Algeria, Central African Republic, Congo, Côte d'Ivoire, Iran, Iraq, Kyrgyz, Lao PDR, Sudan, and Tajikistan.

## Application Process for the CAS Fee Discount Program

1. Candidates must apply to this program before attempting to register for an examination using a discounted fee. Applications and exam registration forms will not be accepted concurrently.
2. The candidate must complete the attached application and submit it to the Casualty Actuarial Society. Applications must be submitted before registering for CAS Exams 3L and 5-9. **A valid e-mail address is required for approval.** Candidates should ensure that their application is legible. Applications that are not legible due to poor handwriting or a poor fax transmission will not be processed. Applications with missing or erroneous information will be returned. All applications without a *handwritten* signature will be returned.
3. Applications should be received no later than March 1 for the spring examination session or August 15 for the fall examination session. Applications are not accepted via e-mail. If you fax your application, please do not submit a duplicate via mail.
4. Upon approval, candidates will be sent *specialty marked* examination registration and order forms. These order forms will indicate the reduced fees available to the approved applicant. It is important to note that approved candidates are requested not to distribute these forms to other candidates. Unauthorized distribution of these forms will result in disqualification from the discount program.
5. For subsequent examination sessions, candidates who previously received assistance, and who continue to meet the criteria, will receive specialty marked forms in January and May. **Candidates need only apply for assistance once to the CAS.**
6. Approved candidates must use the *specialty marked* examination registration form and will *not* be permitted to register online.

**Candidates or employers may direct questions related to CAS Exams 3L and 5-9 to Larry Peacock, Casualty Actuarial Society, e-mail: LPeacock@casact.org; telephone: 703.276.3100; or fax 703.276.3108.**



**Casualty Actuarial Society  
Examination and Study Kit Fee Discount Program  
Application for CAS Exams 3L and 5-9**

*Please print or type:*

<b>Last Name/Family Name</b>			<b>First Name</b>			<b>Middle Name</b>		
<b>Maiden Name, if applicable</b>				<b>Date of Birth</b> (Day-Month-Year)				
<b>Company</b>								
<b>Mailing Address</b>								
<b>City</b>			<b>Postal Code</b>			<b>Country</b>		
<b>Phone Number</b>				<b>E-mail address</b>				

If you have taken CAS examinations previously, please check here:

I have credit for the following:

- Exam 1/P  
  Exam 2/FM  
  Exam 3F/MFE  
  SOA Exam MLC  
  Exam 4/C  
 VEE-Applied Statistical Methods  
  VEE-Corporate Finance  
  VEE Economics

I certify that the above information is correct. I confirm that I am a current full-time resident of the stated country. I attest to the need for financial assistance; I am personally responsible for the payment of all examination and study material fees and will not be reimbursed by an employer, a company, or another individual or entity.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**RETURN TO:**

Larry Peacock, Admissions Coordinator  
Casualty Actuarial Society  
4350 N. Fairfax Drive  
Arlington, VA 22203  
USA  
FAX: 703.276.3108

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