

MINUTES
CAS BOARD OF DIRECTORS TELECONFERENCE
May 6, 2010

PRESENT

Directors: Albert Beer, David Chernick, Richard Delaney, Wayne Fisher, Morton Lane, Kathryn Morgan, Arlie Proctor, John Tierney, Alice Underwood, Michael Wacek, Mavis Walters

Board Chair: John Kollar
President: Roger Hayne
President Elect: Ralph Blanchard

CAS Executive Director, Cynthia Ziegler; Assistant Secretary – Board of Directors, M. Wendy Germani

Other Attendees: Michael Boa, Director of Communications and Marketing

Absent Directors: Eugene Connell, Beth Fitzgerald, Richard Goldfarb, Ken Quintilian

Roger Hayne, acting chairperson at the request of John Kollar, called the teleconference to order at 4:00 p.m. EDT on May 6, 2010.

I. PROCESS FOR APPROVING CERA TREATY BOARD AND CERA GLOBAL ASSOCIATION BOARD DOCUMENTS AND VOTES

A motion was made to **give the CAS delegate to the CERA Board the authority to act on behalf of the CAS to carry out the intents and purposes of the Global Enterprise Risk Management Designation Treaty signed by the CAS November 13, 2009.** The motion was seconded.

It was explained that the CERA Treaty Board has been meeting regularly to establish bylaws and all other necessary operational structures and processes for the establishment of the CERA Global Association (CGA). The intent of the motion is to provide the CAS with an effective and efficient process to participate in the establishment of the CGA and any other necessary steps to achieve and maintain CERA Award Signatory status in the CGA.

The Board unanimously approved the motion, with 14 members voting.

The teleconference was adjourned at 4:15 p.m. EDT.

Respectively Submitted by

M. Wendy Germani
Assistant Secretary – Board of Directors

Approved May 23, 2010