

**CAS BOARD OF DIRECTORS TELEPHONE CONFERENCE MEETING
MARCH 30, 2001**

Present

Board Members: Amy Bouska, Charles Bryan, Ralph Blanchard, Stephen D'Arcy, Janet Fagan, John Kollar, Gail Ross, Deborah Rosenberg, and Michael Toothman

Immediate Past President: Alice Gannon

President: Patrick Grannan

President-Elect: Robert Conger

Vice Presidents: Gary Josephson and Mary Frances Miller

Executive Director: Tim Tinsley

Other Attendee: Todd Rogers – Manager, Finance and Administration, CAS Staff

Board Members Not Present: Frederick Kist, Michael Miller, and Susan Witcraft

Vice Presidents Not Present: Abbe Bensimon, LeRoy Boison, David Chernick, and Sheldon Rosenberg

Alice Gannon called the meeting to order at 3:00 p.m. (Eastern) on Friday, March 30, 2001.

1. AGENDA

Pat Grannan stated that the agenda for this special telephone conference meeting includes:

- a. A report by Gail Ross, Chairperson, CAS Task Force on Exams 3 and 4 Contingency Plan, on discussions at a joint meeting of the CAS Examination and Syllabus Committees on March 28 regarding the Board's action at its March 1-2 meeting relating to Exams 3 and 4.
- b. A discussion of the draft #3 version of a letter from the CAS President to the membership and candidates to advise of the Board action addressing Exams 3 and 4 at its March 1-2 meeting, and identifying any changes the Board wishes to make to the text of the letter.
- c. Any additional steps that should be taken before the May 5-6 Board meeting.

2. REPORT BY GAIL ROSS

Gail Ross summarized the concerns of the CAS Examination and Syllabus Committees for 1) the direction of the Board at its March 1-2 meeting concerning Exams 3 and 4, and 2) the Board's charge to the Task Force on Exams 3 and 4 Contingency Plan. The committee's issues included the contemplated timing for possible restructuring of Exams 3 and 4 and the committee's opportunity to have appropriate input to the Board's deliberations on these exams.

3. CAS PRESIDENT'S LETTER

The Board discussed alternative wording for the CAS President's letter to the membership and candidates.

A motion was made and seconded to approve several revisions to the draft #3 version of this letter distributed by e-mail to the Board on March 27, as follows:

- Retitle the letter "CAS Board Discussion Regarding Exams 3 and 4"
- Revise wording in the first sentence to "on the CAS Board discussions."
- Revise the fifth paragraph to read:
"In the March 1-2 meeting, the Board concluded after extensive discussion that we should investigate restructuring Exams 3 and 4 to better meet the needs of CAS candidates. The Board looks forward to the task force report referred to in item 3., above."

The Board approved this motion.

It was agreed that the President's letter will be distributed by the following means:

- E-mail to the CAS membership e-mail list
- CAS Web Site (Members Only and Students Corner)
- CASNET

In addition, the "From the President" column in the May *Actuarial Review* and the June issue of *Future Fellows* will incorporate the message in this letter.

The Board then discussed whether the policy approved at the March 1-2 Board meeting regarding member attendance at CAS Board meetings should be announced in this letter. It was agreed that a separate communication should be made on this policy. The Board then unanimously approved a motion to revise the wording of the attendance policy approved on March 1 by adding the phrase "For planning purposes" before the statement that members wishing to attend should advise the CAS Office. The Board deferred to the President to determine how to communicate this policy to the membership.

4. ADDITIONAL STEPS

Pat Grannan proposed that the Board schedule an optional two hour conference call (with no decisions and for education only) before the May 5-6 Board meeting to dialogue with the VP-Admissions and the Chairs of the CAS Examination and Syllabus Committees, asking for their thoughts on the Exam 3 and 4 issues. The Board agreed and a conference call will be scheduled in April.

The two committee chairs will also be invited to the May 5-6 Board meeting.

5. ADJOURN

The meeting was adjourned at 4:10 p. m.

Respectfully submitted,

James H. Tinsley
Executive Director

Approved May 5, 2001