

**MINUTES  
CAS BOARD OF DIRECTORS TELECONFERENCE  
JANUARY 28, 2004**

**Present**

Board Members: Gary Josephson, Andrew Kudera, and Robert Wolf.

Immediate Past President: Gail Ross

President: Mary Frances Miller

Board members not present: Phillip Ben-Zvi, Gary Dean, Robert Deutsch, Sholom Feldblum, David Hartman, Janet Nelson, David Oakden, Patricia Teufel, Oakley Van Slyke. Also not present was President-Elect, Stephen D'Arcy.

Other Attendees: Robert Conger, Chairperson of the International Actuarial Association (IAA) Liaison Committee; Cynthia Ziegler, Executive Director; Michael Boa, Manager, Communications and Research.

Proxy ballots were received from David Hartman, Janet Nelson, and David Oakden before the teleconference.

Gail Ross called the teleconference to order at 10:00 a.m. on Wednesday, January 28, 2004. With five voting members of the Board present and three proxy ballots received, a quorum was established.

**1. IAA DRAFT COMMENTS ON THE IASB EXPOSURE DRAFT ED5 INSURANCE CONTRACTS**

The CAS has been asked to vote on release of IAA Draft Comments on the IASB Exposure Draft ED5 Insurance Contracts. Ralph Blanchard coordinated a review of the IAA Draft and provided comments that were distributed before the teleconference.

The EC discussed the IAA Draft Comments during a recent teleconference and agreed that the Board should instruct the IAA representative to vote in favor of the IAA's Draft Comments and to append the review panel's comments to the vote.

**There was a motion to vote in favor of the IAA's Draft Comments and to provide a comment recommending that an executive summary be provided with the IAA's comments.**

The motion was seconded. The motion passed by an 8-0 vote.

The Board commended Ralph Blanchard and his review panel for their work on reviewing IAA statements and providing the Board with recommendations.

**2. ADJOURN**

The teleconference was adjourned at 10:15 a.m. EST.

Respectfully submitted,

J. Michael Boa  
Manager, Communications and Research

Approved March 8, 2004

